

OUR AGENDA

FINANCIAL AID PROCESS OVERVIEW

STUDENT COMPLETING THEIR NEXT STEPS

DETERMINING YOUR KENT STATE COSTS

ADDITIONAL FINANCIAL OPTIONS



# FIND THIS PRESENTATION ONLINE AT KENT.EDU/FINANCIALAID

Student Financial Aid

Office Types of Aid Applying for Aid Managing Aid Scholarships Policies Toolkit

THE 2019-2020 FAIFAA AND THE 2020-2021 FAIFAA ARE BOTH AVAILABLE TO COMPLETE NOW!
FREE APPLICATION FOR FEDERAL STUDENT AID

SCROLL DOWN TO FIND "NEW FIRST-YEAR STUDENTS" TAB

SELECT NEXT STEPS PRESENTATION

#### Student Financial Aid

Office Types of Aid Applying for Aid Managing Aid Scholarships Policies Toolkit 9 Financial Aid Information Related to Coronavirus/COVID-19

- Flexible room and meal plan options
- Tuition payment plan options

#### NEW FIRST-YEAR STUDENTS

Español »

Financial Aid Checklist » Financial
Next Steps Presentation » Summer A
Presentación sobre ayuda económica
101 » Cost of Att
Scholarship Opportunities » Regional C
Cost of Attendance » Español »
Regional Campus »
Net Price Calculator »

#### **CURRENT STUDENTS**

Financial Aid Checklist »

Summer Aid Information »

Scholarship Opportunities »

Cost of Attendance »

Regional Campus »

Español »

Apply for Aid »

Financial Aid Checklist »

Summer Aid Information »

Scholarship Opportunities »

Cost of Attendance »

Regional Campus »

Español »

TRANSFER STUDENTS

#### **GRADUATE STUDENTS**

**999 20** 

Financial Aid Checklist »
Summer Aid Information »
Scholarship Opportunities »
Cost of Attendance »
Regional Campus (Stark Campus) »
Español »

## FINANCIAL AID PROCESS



### FLASHLINE MY LISTS CHECKLIST

**FLASHLINE.KENT.EDU** 

**FLASHline** 

Q Search FlashLine...

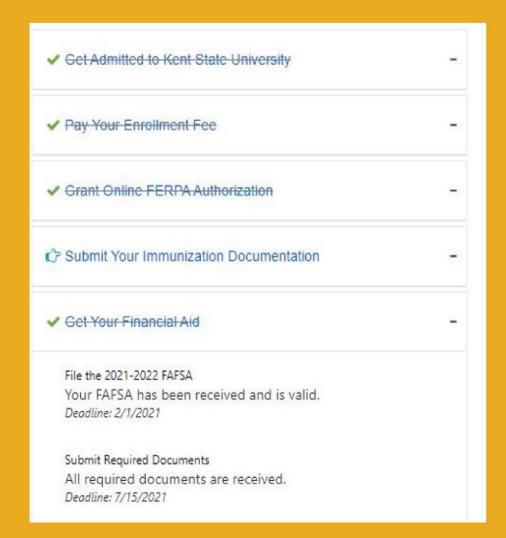








- A LIST OF NEXT STEPS THAT THE STUDENT MAY NEED TO COMPLETE
- CORRELATES WITH FINANCIAL AID
  STATUS INFORMATION





## PARENT AND FAMILY ACCESS COMPLETED BY STUDENT IN FLASHLINE

KSUVIEW DESIGNEE
ALLOWS DESIGNEE TO SEE SELECT
ITEMS IN FLASHLINE

KENT.EDU/WELCOME-KSUVIEW

KENT.EDU/ABOUT-FERPA

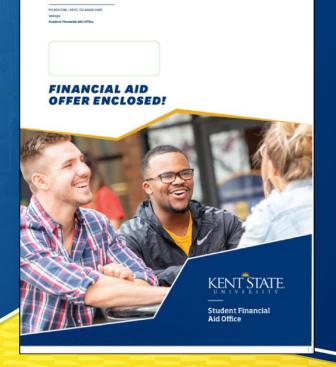
### VERIFICATION PROCESS

- ► ENSURES ACCURACY
- NOT AN OPTIONAL PROCESS
- STUDENTS NOTIFIED BY EMAIL
- ► SUBMIT DOCUMENTS TO ONESTOP FOR STUDENT SERVICES
- ► USE IRS DATA RETRIEVAL TOOL REDUCES CHANCES OF BEING SELECTED

REQUIREMENTS AND STATUS CAN VIEWED ON FLASHLINE



## FINANCIAL AID OFFER



### KENT STATE 2021-2022 FINANCIAL AID OFFER

SUZIE KENT March 2, 2021 Kent State ID Number: 800000000 Expected Family Contribution:0

#### Cost of Attendance

This section lists estimated costs to attend Kent State University as a full time Ohio-resident at the Kent campus.

Estimated Billable Costs	Fall 2021	Spring 2022	Total
Tuition/Fees*	\$5,887.00	\$5,887.00	\$11,774.00
On-Campus Housing & Meal Plan* Other Fees (estimated)	\$6,223.00 \$200.00	\$6,223.00 \$200.00	\$12,446.00 \$400.00
Estimated Total Billable Costs	\$12,310.00	\$12,310.00	\$24,620.00
Estimated Non-Billable Costs	Fall 2021	Spring 2022	Total
Books and Supplies	\$600.00	\$600.00	\$1,200.00
Books and Supplies Transportation	\$600.00 \$1,019.00	\$600.00 \$1,019.00	
	4.000.000		\$1,200.00 \$2,038.00 \$1,982.00

<sup>\*</sup>The estimated tuition/fees do not include additional special course fees or program fees. This is not a bill.

#### Financial Aid

Below is your financial aid offer for the academic year. Visit login.kent.edu to make your financial aid decision(s).

Financial Aid Program	Status	Fall 2021	Spring 2022	Total
Gift Aid:				
Flash Access Grant	Accepted	\$750.00	\$750.00	\$1,500.00
Trustee Scholarship	Offered	\$1,750.00	\$1,750.00	\$3,500.00
Ohio College Opportunity Grant	Estimated	\$1,000.00	\$1,000.00	\$2,000.00
Federal Pell Grant Program	Accepted	\$3,248.00	\$3,247.00	\$6,495.00
Federal Suppl Educ Opp Grant	Accepted	\$500.00	\$500.00	\$1,000.00
Self-Help Aid:				
Federal Direct Subsidized Loan	Offered	\$1,750.00	\$1,750.00	\$3,500.00
Federal Unsub Loan	Offered	\$1,000.00	\$1,000.00	\$2,000.00
Grand Total:		\$9,998.00	\$9,997.00	\$19,995.00

#### **Estimated Remaining Balance**

Estimated billable costs minus total offered financial aid.

Billable Costs minus Offered Financial Aid	Fall 2021	Spring 2022	Total
Estimated Total Billable Costs	\$12,310.00	\$12,310.00	\$24,620.00
Minus Total Gift Aid	\$7,248.00	\$7,247.00	\$14,495.00
Estimated Net Price	\$5,062.00	\$5,063.00	\$10,125.00
Minus Self-Help Aid**	\$2,750.00	\$2,750.00	\$5,500.00
Estimated Remaining Balance	\$2,312.00	\$2,313.00	\$4,625.00

<sup>\*\*</sup>If you were offered Federal Work Study it is not included in this total.

See the enclosed guide for information on how to pay for the remaining estimated Billable and Non-Billable Costs.

One Stop for Student Services
P.O. Box 5190 ● Kent, Ohio 44242-0001
330-672-6000 ● Fax 330-672-6001 ● www.kent.edu/onestop

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## MAKING AWARD DECISIONS

- ► AWARDS IN AN <u>OFFERED</u> STATUS
  - **►** SCHOLARSHIPS
  - ► LOANS
- ► STUDENT MUST MAKE DECISIONS VIA FLASHLINE

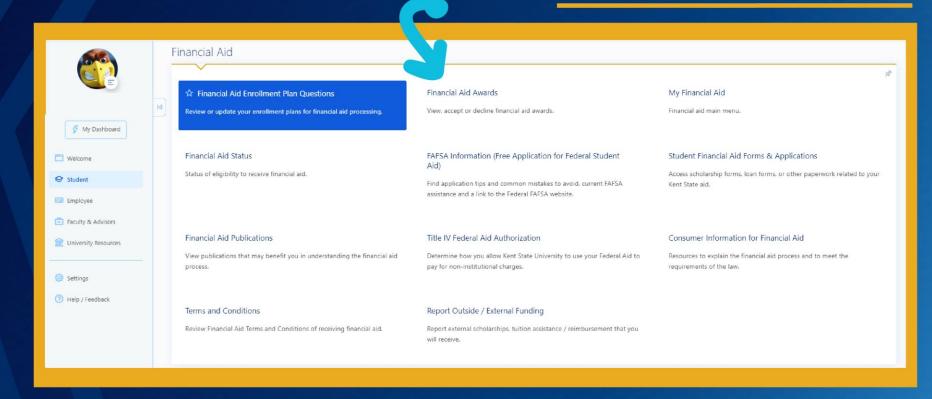
KENT.EDU/FINANCIALAID/FLASHLINE



### VIEW, ACCEPT, DECLINE FINANCIAL AID AWARDS

UNDER STUDENT SECTION, SELECT FINANCES
TAB, UNDER FINANCES TAB, SELECT FINANCIAL AID
SELECT "FINANCIAL AID AWARDS"

**FLASHLINE.KENT.EDU** 



## SELECT THE AID YEAR

RELEASE: 8.21.1

RETURN TO MENU SITE MAP HELP EXIT

Award Year

At Kent State University, an Award Year is defined as the Summer, Fall and Spring Terms for a given year. For example, Aid Year 2020-2021 is defined as Summer 2020 Term, Fall 2020 Term, and Spring 2021 Term.

Select Aid Year 2021-2022 Award Year

## REVIEW AND ACCEPT TERMS AND CONDITIONS

Financial Aid Awards 2021-2022 Award Year

General Information | Award Overview | Resources/Additional Information | Terms and Conditions

#### Terms and Conditions Required

In order to make your award decisions you must review and accept the Terms and Conditions of Financial Aid on the "Terms and Conditions" tab.

#### Report Outside/External Funding

To report an outside scholarship or resource, please click on the Resources/Additional Information tab.



No award information is available for you at this time, please contact the One Stop for Student Services if you have questions.

## MAKE FINANCIAL AID DECISION

#### Financial Aid Awards 2021-2022 Award Year

General Information Award Overview Resources/Additional Information Terms and Conditions Accept Award Offer

#### Print

Options for making Award Decisions:

- 1. Create a budget to determine your costs for the academic year. Tools and information can be found online at www.kent.edu/onestop/what-financial-wellness.
- 2. If you need to borrow a loan:
- . Only borrow what you need. Loans are funds that must be repaid.
- Accept any offered Subsidized loans prior to Unsubsidized loans.
- 3. To accept a portion of a loan, select 'Accept' and enter the dollar amount for the academic year in the 'Accept Partial Amount' field.
- 4. Select a decision for each offered award.

#### Award Decision

Fund	Status	Term	Amount	Accept Award
Academic Achievement Award	Offered	Fall 2021	\$1,250.00	
	Offered	Spring 2022	\$1,250.00	
		Fund Total:	\$2,500.00	Select Decision ➤
				Select Decision

Accept Decline

Submit Decision

# EXAMPLE OF FINANCIAL AID ACCEPTED IN FLASHLINE

#### Expected Enrollment

	Status		
Fall 2021	Full Time		
Spring 2022	Full Time		

Financial Aid Award by Term

	Fall 2021		Spring 2022		
Fund	Status	Amount	Status	Amount	Total
Academic Achievement Award	WEB Accept	\$500.00	Accepted	\$500.00	\$1,000.00
Federal Pell Grant Program	Accepted	\$585.00	Accepted	\$585.00	\$1,170.00
Federal Work Study	Accepted	\$1,250.00	Accepted	\$1,250.00	\$2,500.00
Federal Direct Subsidized Loan	WEB Accept	\$1,750.00	WEB Accept	\$1,750.00	\$3,500.00
Federal Direct Unsub Loan	WEB Accept	\$1,000.00	WEB Accept	\$1,000.00	\$2,000.00
Totals	<u> </u>	\$5,085.00		\$5,085.00	\$10,170.00

## DETERMINING YOUR COST

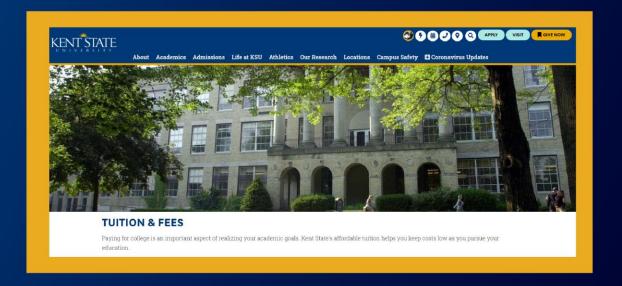
## COSTOF ATTENDANCE (BUDGET)

	IN-STATE	OUT-OF-STATE
TUITION	\$11,774	\$20,650
STANDARD DOUBLE ROOM	\$7,735	\$7,735
BASIC BOARD MEAL PLAN (BLUE PLAN)*	\$4,711	\$4,711
<b>BOOKS AND SUPPLIES**</b>	\$1,200	\$1,200
TRANSPORTATION**	\$2,038	\$2,038
MISCELLANEOUS AND PERSONAL	\$2,210	\$2,210
TOTAL:	\$29,668	\$38,544

\*BILLABLE AND \*\*NON-BILLABLE COSTS
BASED ON PROPOSED 2021-2022 RATES

# TUITION AND FEES KENT.EDU/BURSAR

- ► PER CREDIT HOUR
- ► OHIO RESIDENT/ NON-OHIO RESIDENT
- ► KENT CAMPUS/ REGIONAL CAMPUS
- CURRENT RATES ON BURSAR WEBSITE
- > OHIO TUITION GUARANTEE







RESIDENCE SERVICES

ROOM RATES RANGE FROM
\$3,755 - \$5,578 FOR SINGLE SEMESTER
BASED ON 2020-2021 RATES

#### **EXAMPLES:**

STANDARD SINGLE: \$4,253

STANDARD DOUBLE: \$3,755

TWO-PERSON SEMI-SUITE W/ SHARED BATH: \$4,198

SINGLE W/ PRIVATE BATH: \$4,918

KENT.EDU/HOUSING



DINING SERVICES

BASED ON 2020-2021 AMOUNTS

**BLUE PLAN** \$2,287

**KENT PLAN** \$2,500

**GOLD PLAN** \$2,750

**KENT.EDU/DINING** 



## ADDITIONAL FINANCIAL AID OPTIONS

## SCHOLARSHIPS

KENT.EDU/SCHOLARSHIPS

NEW FIRST YEAR STUDENTS IN OHIO

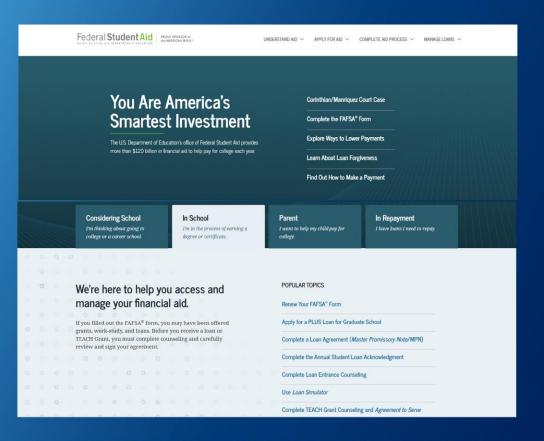
NEW FIRST YEAR STUDENTS OUTSIDE OF OHIO TRANSFER STUDENTS

SCHOLARSHIP RESOURCES

SCHOLARSHIP SEARCH - ALL STUDENTS

- KENT STATE ONLINE SCHOLARSHIP SEARCH
- > SCHOLARSHIP SEARCH CHECKLIST
- **►** OUTSIDE SCHOLARSHIP SEARCH ENGINES

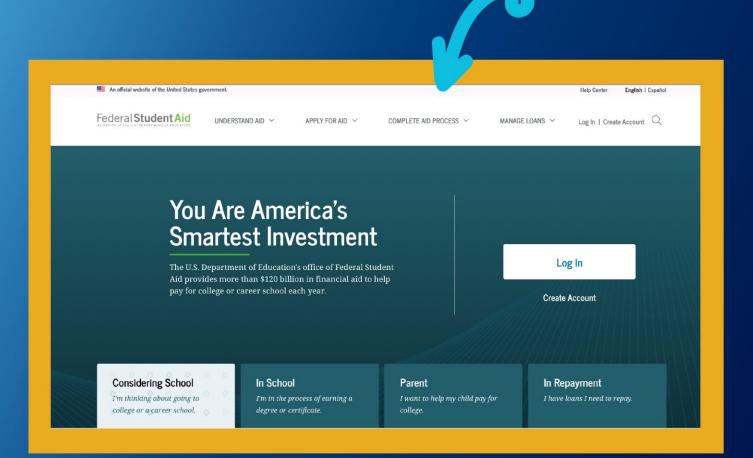
## FEDERAL DIRECT LOANS



- ► MAXIMUM AMOUNT \$5,500 FOR STUDENTS WITH 0-29 CREDIT HOURS
- ► ORIGINATION FEE APPLIES 1.057%
- **►INTEREST RATE 2.75%\*** 
  - SUBSIDIZED
  - UNSUBSIDIZED
- ► GO TO STUDENTAID.GOV

\*INTEREST RATE IS SET ANNUALLY AFTER JULY 1 EACH YEAR

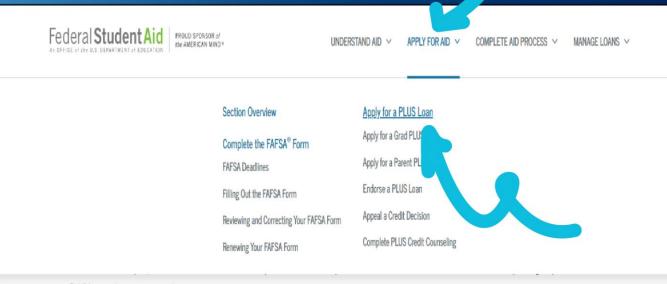
## STUDENTAID.GOV



#### STUDENT MUST COMPLETE:

- ► ENTRANCE LOAN COUNSELING
- ► MASTER PROMISSORY NOTE

## FEDERAL DIRECT DIIG



PLUS Loan and process your application.

Before you can receive a Direct PLUS Loan, you must complete a Direct PLUS Loan Master Promissory Note (Direct PLUS Loan MPN), which explains all of the terms and conditions of Direct PLUS Loans and constitutes your legally binding agreement to repay all Direct PLUS Loans that you receive under the Direct PLUS Loan MPN. You will have an opportunity to complete the Direct PLUS Loan MPN after you complete the Direct PLUS Loan Request.

The Direct PLUS Loan Request allows you to authorize the school to use your loan funds to satisfy other educationally related charges after tuition and fees, and room and board have been paid. You are not required to provide this authorization.

If you are a parent borrower, the Direct PLUS Loan Request also allows you to:

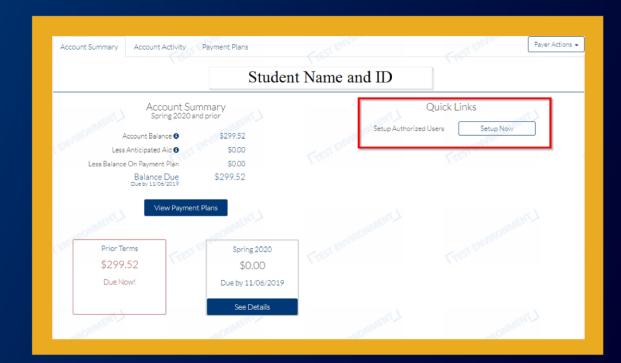
- ► PARENT MUST COMPLETE ONLINE
- ► INSTANT CREDIT DECISION
- ► ORIGINATION FEE APPLIES 4.228%
- ► INTEREST RATE 5.30%
- ► DEFERMENT OPTION AVAILABLE
  - ► INTEREST ACCRUES
- ► OPTION IF CREDIT IS DENIED:
  - **►ENDORSER**
  - ► STUDENT CAN BORROW ADDITIONAL UNSUBSIDIZED LOAN

ntaid.gov/app/launchPLUS.action Designate whether the school pays any credit balance to the student or to you.



## BURSAR PAYMENT PLANS

- ► SINGLE PAYMENT PAYONLINE.KENT.EDU
- ► 4 -, 5-, OR 6- MONTH - COORDINATED THROUGH FLYWIRE



KENT.EDU/BURSAR/MONTHLY-PAYMENT-PLAN-OPTIONS

# SPECIAL CIRCUMSTANCES

- CHANGE IN FAMILY CIRCUMSTANCES
  - ► PARENT OR SPOUSE DEATH
  - ► UNUSUAL UNCOVERED

    MEDICAL/DENTAL EXPENSES
  - ► LOSS OF EMPLOYMENT
  - > PARENT IN COLLEGE
  - ► LOSS OF UNEMPLOYMENT

    BENEFITS, CHILD SUPPORT OR ALIMONY
  - ► DIVORCE

- ► CONDITIONS EXIST THAT CANNOT BE

  DOCUMENTED WITH THE FAFSA
- ► APPLICATION & SUPPORTING

  DOCUMENTATION REQUIRED
- ► DECISIONS ARE FINAL AND CANNOT BE APPEALED

  TO THE U.S. DEPARTMENT OF EDUCATION
- ► PROCESSING TIME IS 2-4 WEEKS FROM THE TIME THAT ALL DOCUMENTATION IS RECEIVED
- ►STUDENT IS RESPONSIBLE FOR ANY BALANCE
  OWED TO KENT STATE UNIVERSITY WHILE
  WAITING FOR APPLICATION TO BE REVIEWED

KENT.EDU/FINANCIALAID/SPECIAL-CIRCUMSTANCES

## ONESTOP FOR STUDENT SERVICES

REACH US BY PHONE OR SCHEDULE AN APPOINTMENT! 9 AM - 5 PM, MONDAY - FRIDAY

FIRST FLOOR, UNIVERSITY LIBRARY PHONE: 330-672-6000

KENT.EDU/ONESTOP

\*In-person services are currently temporarily suspended. Please check our website for updated hours of operation.

