

Virtual Financial Aid Night

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STUDENT FINANCIAL AID & SCHOLARSHIPS

KENT STATE UNIVERSITY



Critical Questions?



- How do I apply for federal aid?
- Am I eligible for federal aid?
- Am I eligible to receive scholarships?
- What will I pay?
- What do I need to know about borrowing loans?

Overview



PHILOSOPHY



APPLICATION
PROCESS



AWARDING
PROCESS



TYPES OF
FINANCIAL AID



FIGURING OUT
YOUR COST

Philosophy of Financial Aid

- Available to all families regardless of family income or college cost.
- Primary responsibility of the family to pay the educational costs to the extent that they are able.

APPLICATION PROCESS



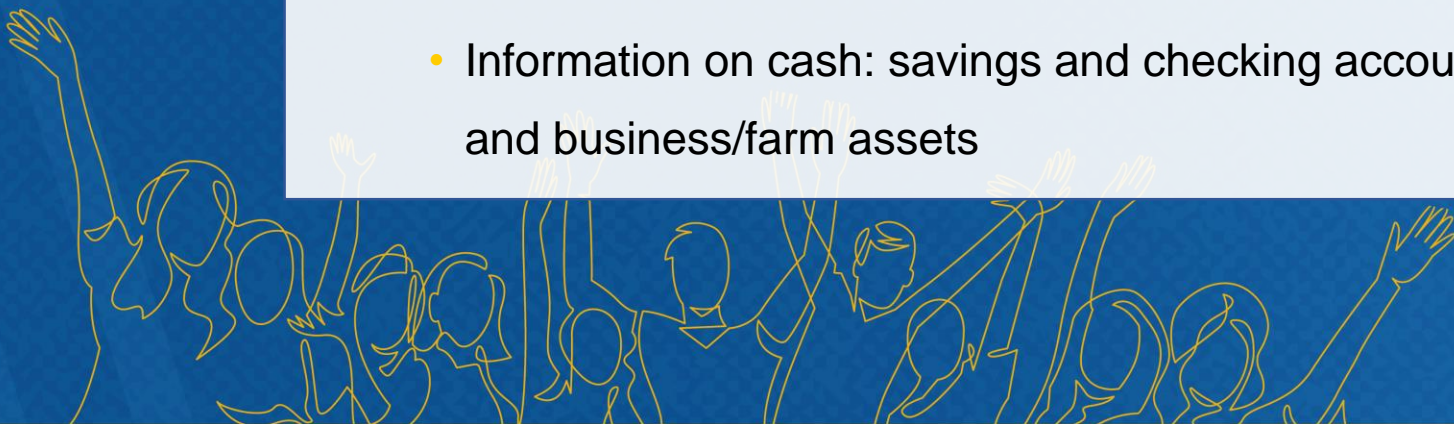
Free Application For Federal Student Aid (FAFSA) Guidelines

- Submit the FAFSA beginning October 1st
 - Complete the FAFSA every year
- Check priority deadlines at every school you are considering
 - December 1 and February 1 are common dates
- The 2021-2022 FAFSA will use 2019 federal tax information
 - Use IRS DATA Retrieval Tool
 - Allows FAFSA to pull income information from IRS

Free Application For Federal Student Aid (FAFSA) Guidelines

Information Needed to Apply

- Student and Parent social security numbers
- Federal tax information or tax returns including W-2 information
- Records of untaxed income such as:
 - Child support received
 - Voluntary contributions to retirement accounts
- Information on cash: savings and checking account balances, investments and business/farm assets



CREATE ACCOUNT

Create a Federal Student Aid ID

studentaid.gov

- Apply for FSA ID for both student and parent of dependent student
- Sign FAFSA electronically
- Password needs updated every 18 months
- Parent and student create their **OWN** FSA ID with their **OWN** email address

Create an Account (FSA ID)



Parents



Students



Borrowers

Whether you're a student, parent, or borrower, you'll need to create your own account to complete federal student aid tasks.

What You Can Use Your Account For

- Filling out the *Free Application for Federal Student Aid* (FAFSA®) form
- Signing your *Master Promissory Note* (MPN)
- Applying for repayment plans
- Completing loan counseling
- Using the *Public Service Loan Forgiveness Help Tool*

Items Needed to Create an Account

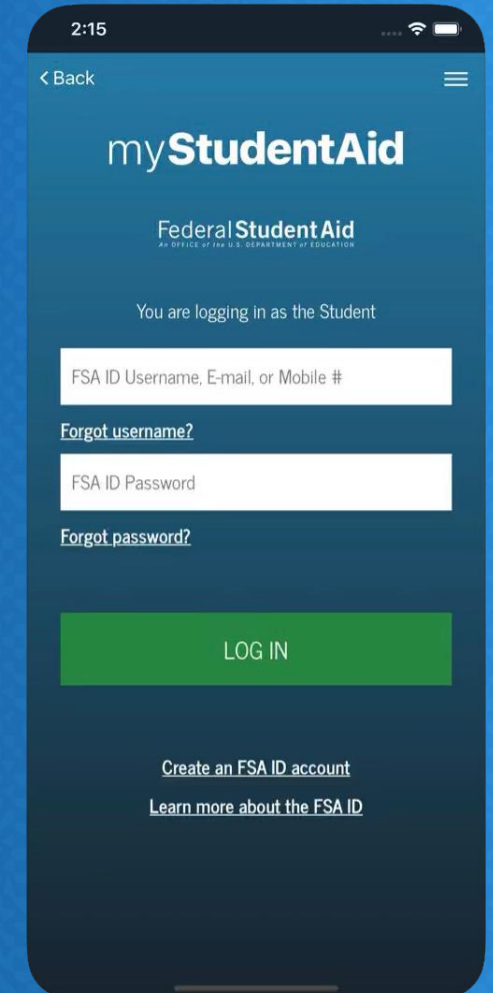
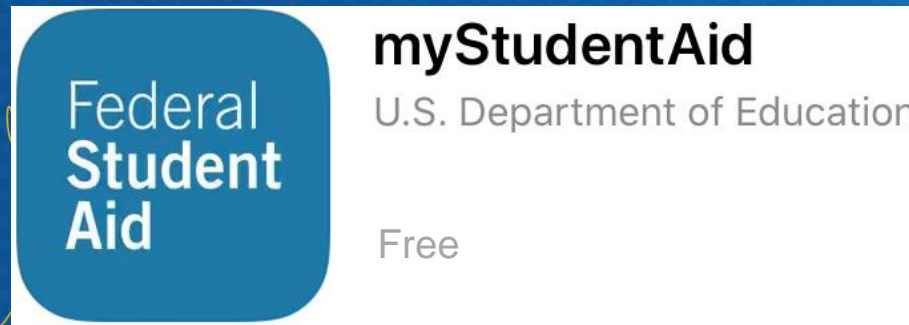
- Social Security number
- Your own mobile phone number and/or email address

Get Started

studentaid.gov/fsa-id/create-account/launch

MY STUDENT AID APP

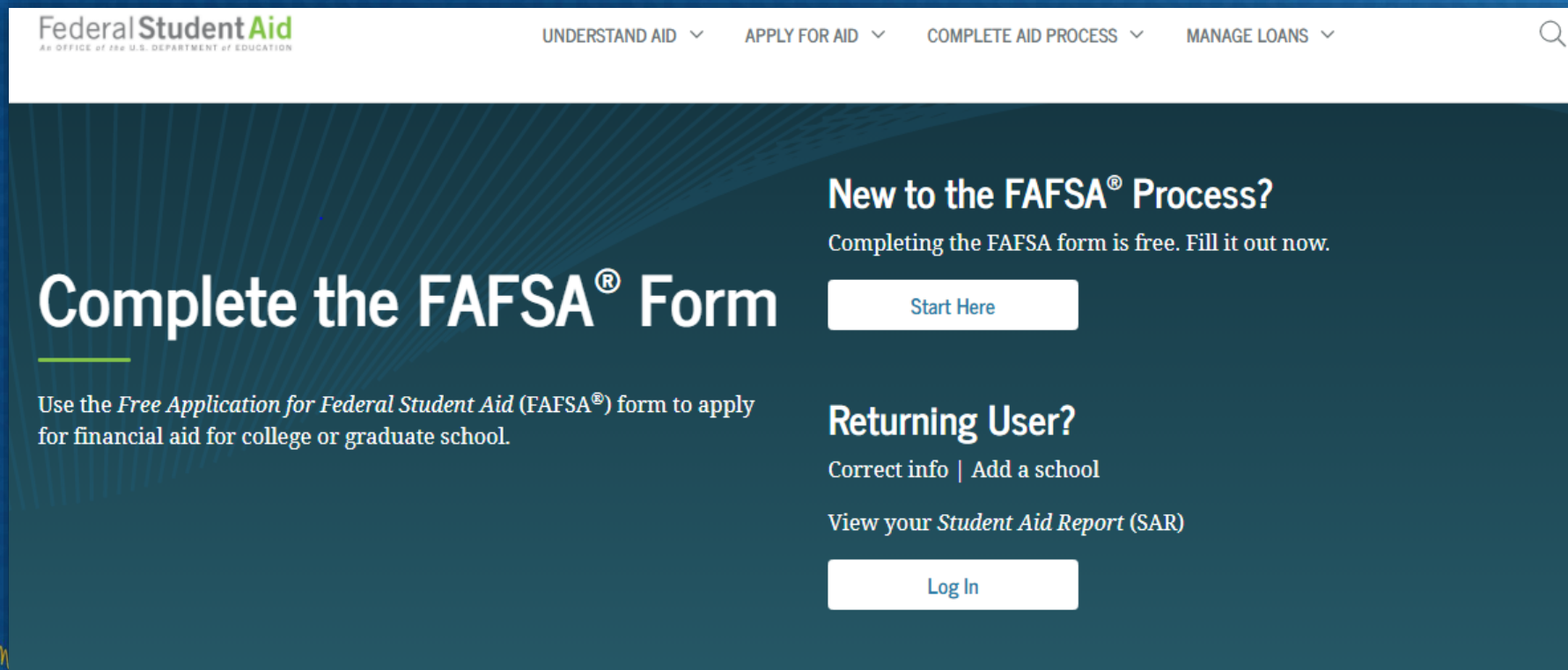
- You can also complete the FAFSA on your mobile device
- Download the **myStudentAid** app to begin, complete and submit a new FAFSA form using the **myFAFSA** component



FAFSA on the Web (FOTW)



Student Financial
Aid Office

A screenshot of the FAFSA website interface. The header is white with the "Federal Student Aid" logo on the left and navigation links: "UNDERSTAND AID", "APPLY FOR AID", "COMPLETE AID PROCESS", and "MANAGE LOANS", each with a dropdown arrow. A search icon is on the right. The main content area has a dark blue background with white text. On the left, it says "Complete the FAFSA® Form" with a green underline, followed by a paragraph about the Free Application for Federal Student Aid. On the right, there are two sections: "New to the FAFSA® Process?" with a "Start Here" button, and "Returning User?" with links for "Correct info | Add a school" and "View your Student Aid Report (SAR)", followed by a "Log In" button. At the bottom of the screenshot, there is a yellow line-art illustration of a diverse group of people with their arms raised in celebration.

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

UNDERSTAND AID ▾ APPLY FOR AID ▾ COMPLETE AID PROCESS ▾ MANAGE LOANS ▾

Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

Start Here

Returning User?

Correct info | Add a school

View your *Student Aid Report* (SAR)

Log In

studentaid.gov/h/apply-for-aid/fafsa

FAFSA on the Web (FOTW)

Login

Log in to the FAFSA

Only students may use their FSA ID to log in. Parents and others can start a FAFSA for a student by entering the student's identifiers. Parents and others can also work on a FAFSA form or correction the student started using the **Save Key** that the student made. [Help for parents.](#)

☐ I am the student

OR

☐ I am a parent, preparer, or student from a Freely Associated State

NEXT ➔

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FAFSA on the Web (FOTW)

Get Started

STUDENT INFORMATION

Welcome, first last!

Fill out your FAFSA form!
To receive federal student financial aid, you need to fill out a FAFSA every school year. Let's get started.

For which school year are you applying for financial aid?

If you are applying for a summer session, or just don't know which application to complete, check with the college you are planning to attend.
[Which school year should I choose?](#)

START 2021-2022 FAFSA

OR

START 2020-2021 FAFSA

FSA ID

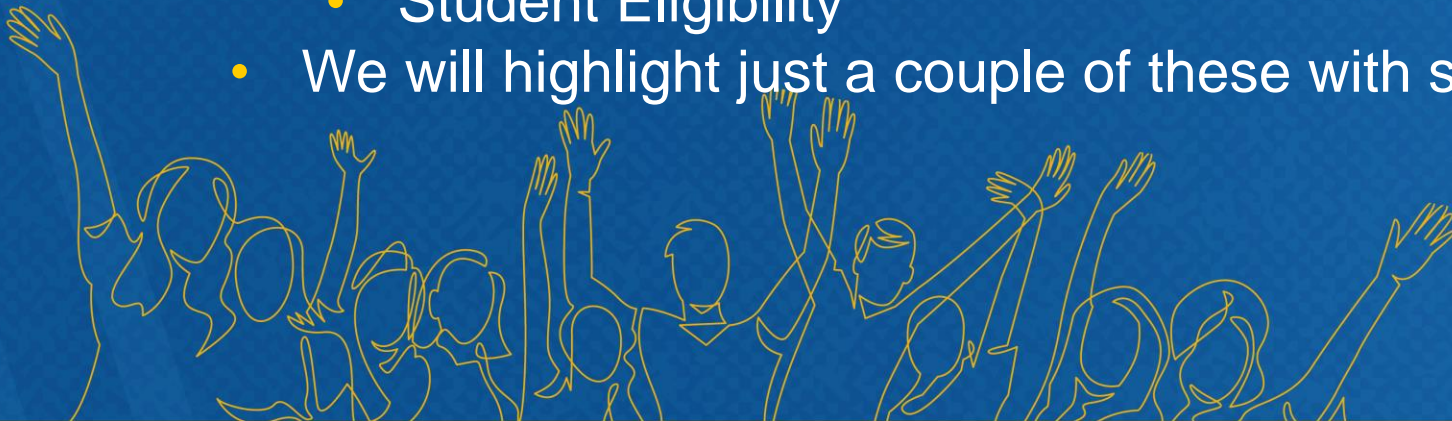
Last Time, Date FSA ID Used:

FSA ID Status:
[User Account Management](#)
You can use your FSA ID to sign your FAFSA electronically or make corrections to your FAFSA.

Select appropriate year

Student Demographics

- There will be eight additional parts within the Student Demographics section.
 - Address and email address
 - Residency
 - Phone Number and Driver's License information
 - Student Marital Status
 - Citizenship information
 - Student Education information
 - Student and Parent Education Completion information
 - Student Eligibility
- We will highlight just a couple of these with some tips and information.



Student Demographics

Personal Information for Student

Student Demographics

School Selection

Dependency Status

Parent Demographics

Parent Financials

Student Financials

Sign & Submit

Confirmation

STUDENT INFORMATION

✔ Application was successfully saved.

ⓘ Because the FAFSA belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.

Your Social Security Number

472-20-2020

Your first name

first

?

Your middle initial

?

Your last name

last

?

Your date of birth

06/06/2000

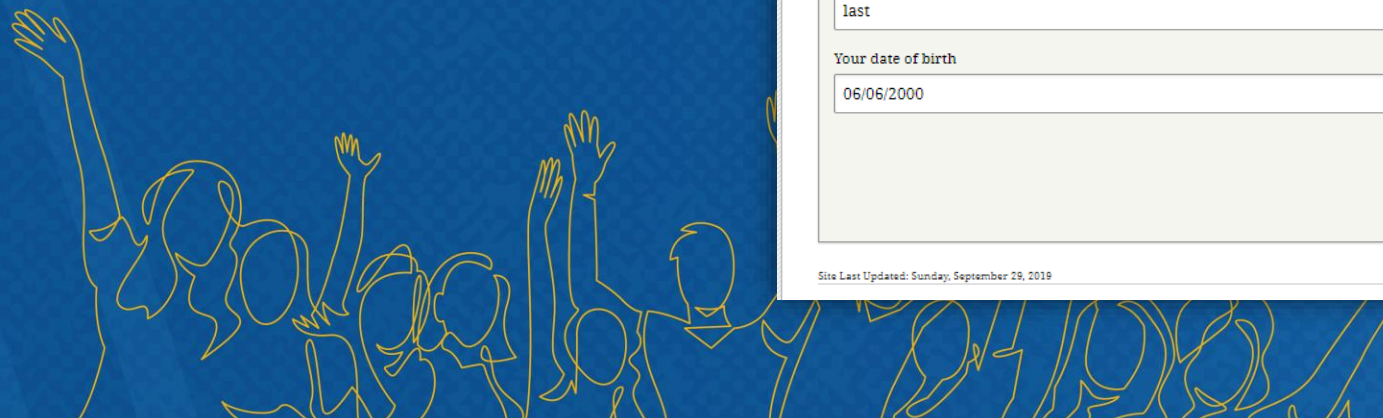
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Student Demographics

Student Marital Status

Student Marital Status

Student Demographics

School Selection

Dependency Status

Parent Demographics

Parent Financials

Student Financials

Sign & Submit

Confirmation

STUDENT INFORMATION

What is your marital status as of today?

I am single

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Student Residency Status

Student Residency and Eligibility

Student Demographics

School Selection

Dependency Status

Parent Demographics

Parent Financials

Student Financials

Sign & Submit

Confirmation

STUDENT INFORMATION

Have you lived in Iowa for at least 5 years?

☒ Yes ☐ No

Are you a U.S. citizen?

Yes, I am a U.S. citizen (or U.S. national)

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Student Demographics

Student Education information

Student Education

Student Demographics

School Selection

Dependency Status

Parent Demographics

Parent Financials

Student Financials

Sign & Submit

Confirmation

STUDENT INFORMATION

What will your high school completion status be when you begin college in the 2020-2021 school year?

High school diploma

?

What college degree or certificate will you be working on when you begin the 2020-2021 school year?

1st bachelor's degree

?

Will you have your first bachelor's degree before you begin the 2020-2021 school year?

☐ Yes ☒ No

?

What will your college grade level be when you begin the 2020-2021 school year?

Never attended college/1st yr.

?

Are you interested in being considered for work-study?

☐ Yes ☐ No ☒ Don't know

?

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Student Demographics

Student and Parent Education Completion

Student Foster Care and Parent Education Completion

Student Demographics

School Selection

Dependency Status

Parent Demographics

Parent Financials

Student Financials

Sign & Submit

Confirmation

STUDENT INFORMATION

Are you a foster youth or were you at any time in the foster care system?

☐ Yes ☒ No

Highest school completed by Parent 1

High School

Highest school completed by Parent 2

College or beyond

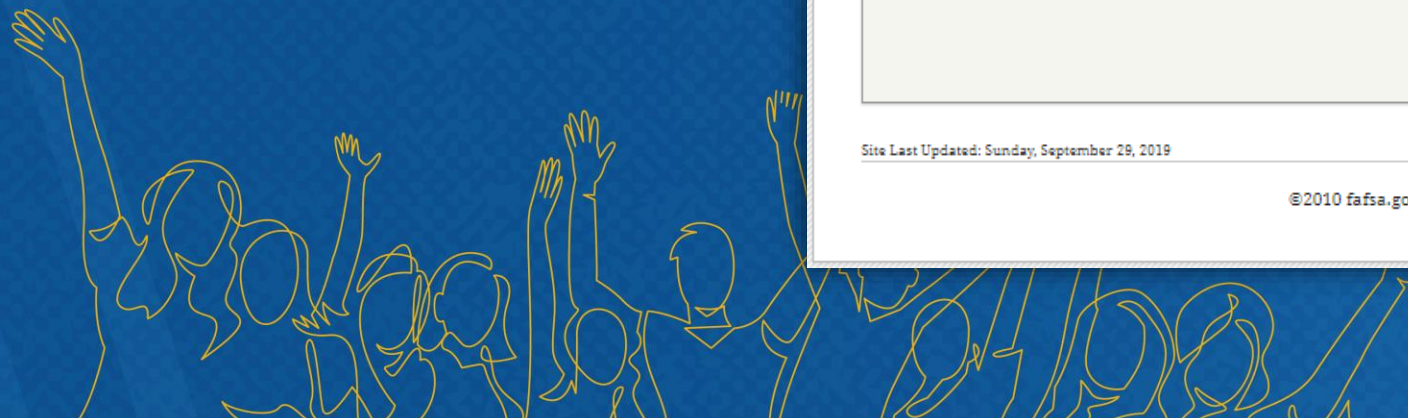
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High School Information

School Selection

High school name, city and state must be entered if applicant indicates he/she has or will receive a high school diploma, regardless of grade level.

Search for High School

Student Demographics

School Selection

Dependency Status

Parent Demographics

Parent Financials

Student Financials

Sign & Submit

Confirmation

STUDENT INFORMATION

Application was successfully saved.

Because the FAFSA belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.

Enter the name, city, and state of your high school, then click Search.

What is the name of your high school?

West

In what city is your high school located?

Iowa City

In what state is your high school located?

Iowa

SEARCH

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School Selection

- Selected schools will receive FAFSA
- Can add up to 10 schools
- Can search for school codes

High School Search Results

Student Demographics

School Selection

Dependency Status

Parent Demographics

Parent Financials

Student Financials

Sign & Submit

Confirmation

STUDENT INFORMATION

i We found 31 results that meet your criteria. Click the **Select** link next to the correct high school to add it to your application.

To narrow your results click **New Search** and change the information in the entry fields to better clarify your request.

If your high school is not listed, click **Next** to continue and make sure the high school name, city and state have all been entered correctly.

Search Results: 1 to 31 of 31.

SELECT	School Name: West High School City: Sioux City
SELECT	School Name: West Senior High School City: Iowa City
SELECT	School Name: West High School City: Davenport
SELECT	School Name: West High School City: Waterloo
	School Name: West Bend-mallard High School

<<<

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1

>

>>>

NEW SEARCH

NEXT

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Dependency Status

- Dependent vs. Independent
- Dependent = “No” to all listed questions
- Independent = “Yes” to one listed question

Student Additional Dependency Questions

Student Demographics School Selection **Dependency Status** Parent Demographics Parent Financials Student Financials Sign & Submit Confirmation

STUDENT INFORMATION

Answer the following questions to determine if you are required to provide information about your parents on your FAFSA. Check all that apply or check **None of the above**.

☐ Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?

☐ Are you a veteran of the U.S. Armed Forces?

☐ At any time since you turned age 13, were both your parents deceased, were you in foster care, or were you a dependent or ward of the court?

☐ As determined by a court in your state of legal residence, are you or were you an emancipated minor?

☐ Does someone other than your parent or stepparent have legal guardianship of you, as determined by a court in your state of legal residence?

☒ None of the above

PREVIOUS NEXT

Student Marital Status

Student Demographics School Selection **Dependency Status** Parent Demographics Parent Financials Student Financials Sign & Submit Confirmation

STUDENT INFORMATION

What is your marital status as of today?

I am single

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Dependency Status

- Special circumstances with obtaining parental information
- Must follow up with a financial aid administrator at the school you plan to attend

The screenshot shows the FAFSA 'Dependent Student' section. At the top, a progress bar indicates the following steps: Student Demographics (checked), School Selection (checked), Dependency Status (active), Parent Demographics, Parent Financials, Student Financials, Sign & Submit, and Confirmation. Below the progress bar, a 'STUDENT INFORMATION' box contains the following text: 'Based on your answers to the dependency status questions, you are considered a dependent student. This means you must provide [parental](#) information. Select "I will provide information about my parent(s)" and click Next to continue filling out your FAFSA.' Below this, it states: 'If you have a special circumstance and are unable to provide parental information, under very limited circumstances, you may be able to submit your FAFSA without parental information. Select "I am unable to provide information about my parent(s)" and click Next to get additional information.' There are two radio button options: 'I will provide information about my parent(s)' (which is selected) and 'I am unable to provide information about my parent(s)'. At the bottom right of the box are 'PREVIOUS' and 'NEXT' buttons. At the very bottom of the page, it says 'Site Last Updated: Sunday, September 29, 2019' and 'Download [Adobe Reader](#)'. The copyright notice at the bottom center is '©2010 fafsa.gov. All rights reserved.'

Parent Demographic

- Biographical and Household information
- Be sure to use the 'Tool Tips' question marks for help

The screenshot shows the 'Parent Marital Status' section of the FAFSA application. At the top, a progress bar indicates the following steps: Student Demographics (checked), School Selection (checked), Dependency Status (checked), Parent Demographics (active), Parent Financials, Student Financials, Sign & Submit, and Confirmation. Below the progress bar, a green box displays the message: 'Application was successfully saved.' An information box below that states: 'Because the FAFSA belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.' The main question is 'As of today, what is the marital status of your parents?' with a question mark icon. A dropdown menu shows 'Married or Remarried'. Below this, the question 'When did your parents get married or remarried?' is followed by a date input field containing '06/1999'. At the bottom right are 'PREVIOUS' and 'NEXT' buttons. The footer includes 'Site Last Updated: Sunday, September 27, 2020', a 'Download Adobe Reader' link, and a copyright notice: '©2010 fafsa.gov. All rights reserved.'

Parent Marital Status

Student Demographics School Selection Dependency Status **Parent Demographics** Parent Financials Student Financials Sign & Submit Confirmation

PARENT INFORMATION

✓ Application was successfully saved.

i Because the FAFSA belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.

As of today, what is the marital status of your parents? ?

Married or Remarried v

When did your parents get married or remarried? ?

06/1999

PREVIOUS NEXT

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Parent Information on the FAFSA

- Whose information should be provided on the FAFSA?
 - Legal Parents Only
- Who are the student's legal parents?
 - Biological or Adoptive
 - Step-parent if remarried

*Let's
review...*



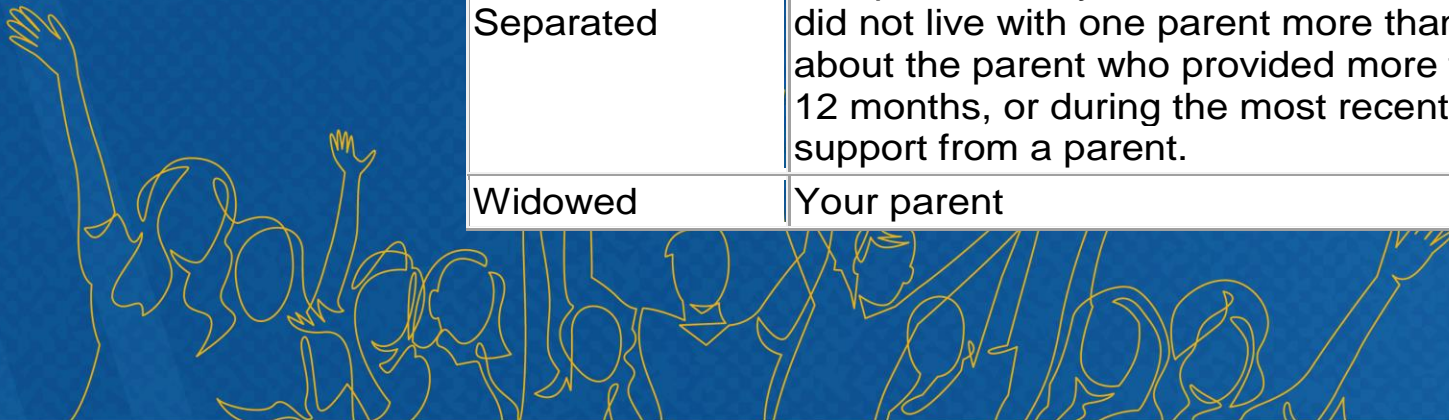
Parent Information on the FAFSA

Who IS NOT considered a legal parent?

- Relatives who have not adopted the student
 - Grandparents, aunts, uncles, older siblings
- Stepparents who have not adopted student and only person providing parental information
- Foster parents
- Legal guardians/custodians who have not adopted student

Legal Parent's Marital Status

Parents' Marital Status:	Provide Information for:
Never Married	The parent that you lived with most during the last 12 months. If you did not live with one parent more than the other, provide information about the parent who provided more financial support during the last 12 months, or during the most recent year that you actually received support from a parent.
Unmarried and both parents living together	Both of your parents
Married	Both of your parents
Remarried (after being widowed or divorced)	Parent and Stepparent
Divorced or Separated	The parent that you lived with most during the last 12 months. If you did not live with one parent more than the other, provide information about the parent who provided more financial support during the last 12 months, or during the most recent year that you actually received support from a parent.
Widowed	Your parent



Parent Household Info

Parent Household Info

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

PARENT INFORMATION

Household Size

Your parents

2

Yourself, even if you do not live with your parents

1

Your parent's other children (even if they do not live with your parents) if:
a. Your parents will provide more than half of their support from July 1, 2018 through June 30, 2019 or
b. These children can answer "No" to every [Dependency Status question on the FAFSA](#)

1

Other people if:
a. they now live with your parents,
b. your parents provide more than half of their support, and
c. your parents will continue to provide more than half of their support from July 1, 2018 through June 30, 2019

0

Your parents' number of family members in 2018-2019 (household size)

4

Number In College

How many people in your parents' household (as reported above) will be college students between July 1, 2018 and June 30, 2019? Do not include your parents.

2

Financial Information (for Parent)

IRS Data Retrieval Tool

- Available October 1 for 2021-2022 FAFSA

May not qualify due to:

- Married-Filed Separately
- Foreign or Puerto Rican tax return

Parent Tax Filing Status

Student Demographics School Selection Dependency Status Parent Demographics Financial Information Sign & Submit Confirmation

PARENT INFORMATION

Application was successfully saved.

Attention! You must provide financial information from your parents' 2016 tax return on the following pages.

For 2016, have your parents completed their IRS income tax return or another tax return?

Already completed

For 2016, what is your parents' tax filing status according to their tax return?

Married-Filed Joint Return

Did your parents file a Puerto Rican or foreign tax return for 2016?

☐ Yes ☒ No

IRS Data Retrieval Tool

Applying is faster and easier if your parents transfer their tax return information into this FAFSA with the IRS Data Retrieval Tool (IRS DRT):

[LINK TO IRS](#)

IRS Data Retrieval Tool



While completing the FAFSA, applicant may submit real-time request to IRS for tax data



IRS will authenticate taxpayer's identity



If match found, IRS sends real-time results to applicant in new browser window



Applicant chooses whether to transfer data to the FAFSA

IRS Data Retrieval Tool

Student Demographics School Selection Dependency Status Parent Demographics Financial Information Sign & Submit Confirmation

PARENT INFORMATION

You, the parent, should enter the information below and click **Next** to continue. Otherwise, click **Skip IRS DRT**.

If you have any questions or problems using this tool, click [FAFSA Help](#) for assistance.

Parent's FSA ID Username or Verified E-mail Address ?

[Forgot Username](#) | [Create an FSA ID](#)

Parent's FSA ID Password ?

[Forgot Password](#)

SKIP IRS DRT **NEXT**

IRS Data Retrieval Tool



IRS.gov

[Return to FAFSA](#) | [Log Out](#) | [Help](#)

[Español](#)

Get My Federal Income Tax Information

See our [Privacy Notice](#) regarding our request for your personal information.

Enter the following information from your 2016 Federal Income Tax Return. ?

Required fields *

First Name *	GDIT
Last Name *	DATA
Social Security Number *	*** - ** - 2644
Date of Birth *	01 / 01 / 1994
Filing Status * ?	Married-Filed Joint Return
Address - Must match your 2016 Federal Income Tax Return. ?	
Street Address *	
P.O. Box (Required if entered on your tax return) ?	
Apt. Number (Required if entered on your tax return)	
Country *	United States
City, Town or Post Office *	
State/U.S. Territory *	Select One
ZIP Code *	

Select the button below to exit the IRS system and return to your FAFSA.

By submitting this information, you certify that you are the person identified. Use of this system to access another person's information may result in civil and criminal penalties.

[Return to FAFSA](#)

[Submit](#)

IRS Data Retrieval Tool



[Return to FAFSA](#) | [Help](#) | [Logout](#) | [Español](#)

2019 Federal Income Tax Information

Edit Data

Based on the information you provided, the Internal Revenue Service (IRS) located your income tax return. With your permission below, the IRS will securely transfer your tax information to the U.S. Department of Education (ED) to populate any applicable FAFSA® questions.

For your protection, the IRS will not display your tax information and will further encrypt any tax information transferred using the IRS DRT; therefore, ED is unable to display your tax information on your FAFSA form.

The data retrieved from your tax return is limited to the items listed below as you reported to the IRS:

Tax Year	Type of Return Filed	Untaxed Portion of IRA Distributions & Pensions/Annuities
Name(s)	Adjusted Gross Income	Tax-exempt Interest Income
Social Security Number	Income Earned from Work	IRA Deductions and Payments
Filing Status	Income Tax	Status of Amended Returns Received
IRS Exemptions	Education Credits	Schedule 1 Evaluation

Refer to your tax records if you have a question about the values you reported.

Transfer My Tax Information into the FAFSA Form ?

The tax information provided to fafsa.gov will populate the answers to the appropriate FAFSA questions. After the FAFSA questions are populated, your IRS session will end, and you will return to your FAFSA form. Check this box if you are choosing to transfer your information.

☐

TRANSFER NOW



Do Not Transfer My Tax Information and Return to the FAFSA Form ?

By clicking the "Do Not Transfer" button, you are choosing not to transfer your tax information electronically. Your IRS session will end, and you will return to your FAFSA form.

☐

DO NOT TRANSFER



IRS Data Retrieval Tool

Certain tax filers cannot use the IRS Data Retrieval Tool

Did not indicate on FAFSA a tax return was completed	Marriage date is January 2020, or later	First three digits of the SSN are 666	Filed a non-U.S. tax return	Married and filed as head of household, or filed separate returns	Neither married parent entered a valid SSN	Non-married parent or both married parents entered all zeroes for the SSN
------------------------------------------------------	-----------------------------------------	---------------------------------------	-----------------------------	-------------------------------------------------------------------	--------------------------------------------	---------------------------------------------------------------------------

Parent Marital Status and IRS DRT

- If you filed a joint tax return for 2019 **BUT** you are no longer married when you fill out the FAFSA:
 - You will not be able to use the IRS DRT
 - You must enter the income manually into FAFSA and subtract your former spouse's tax return information to correctly answer the FAFSA questions only about yourself
- If you did not file a joint tax return for 2019 but you are married when you fill out the FAFSA:
 - Add your current spouse's 2019 tax return information to correctly answer the FAFSA questions about yourself and current spouse

Financial Information (for Parent)

Additional Financial Information, Untaxed Income & Assets

Parent Assets

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

PARENT INFORMATION

As of today, does the total amount of your father's current [assets](#) exceed \$7,200.00?

☒ Yes ☐ No

As of today, what is your father's total current balance of cash, savings, and checking accounts?

\$

200,000

.00

As of today, what is the net worth of your father's investments, including real estate (not your father's home)?

\$

500,000

.00

As of today, what is the net worth of your father's current businesses and/or investment farms? **Don't include a family farm or family business with 100 or fewer full-time or full-time equivalent employees.**

\$

1,500,000

.00

PREVIOUS

NEXT

What are assets?

- Cash, savings, and checking accounts
- Other real estate, installment and land contracts
- Mutual funds, money market funds, CDs
- Stocks and stock options
- Bonds, commodities and precious metals
- UTMA and UGMA accounts



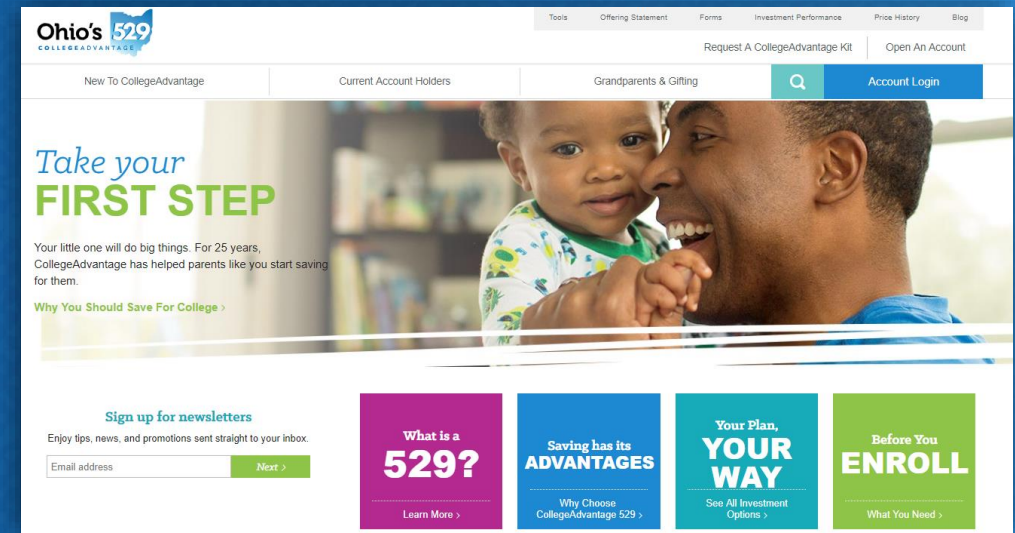
What are NOT assets?

- Retirement accounts (IRAs - non-education, 401K, 403B)
- The home you live in
- Cash value of life insurance policies
- Family farm
- Family owned and controlled small businesses (100 or fewer full-time employees)



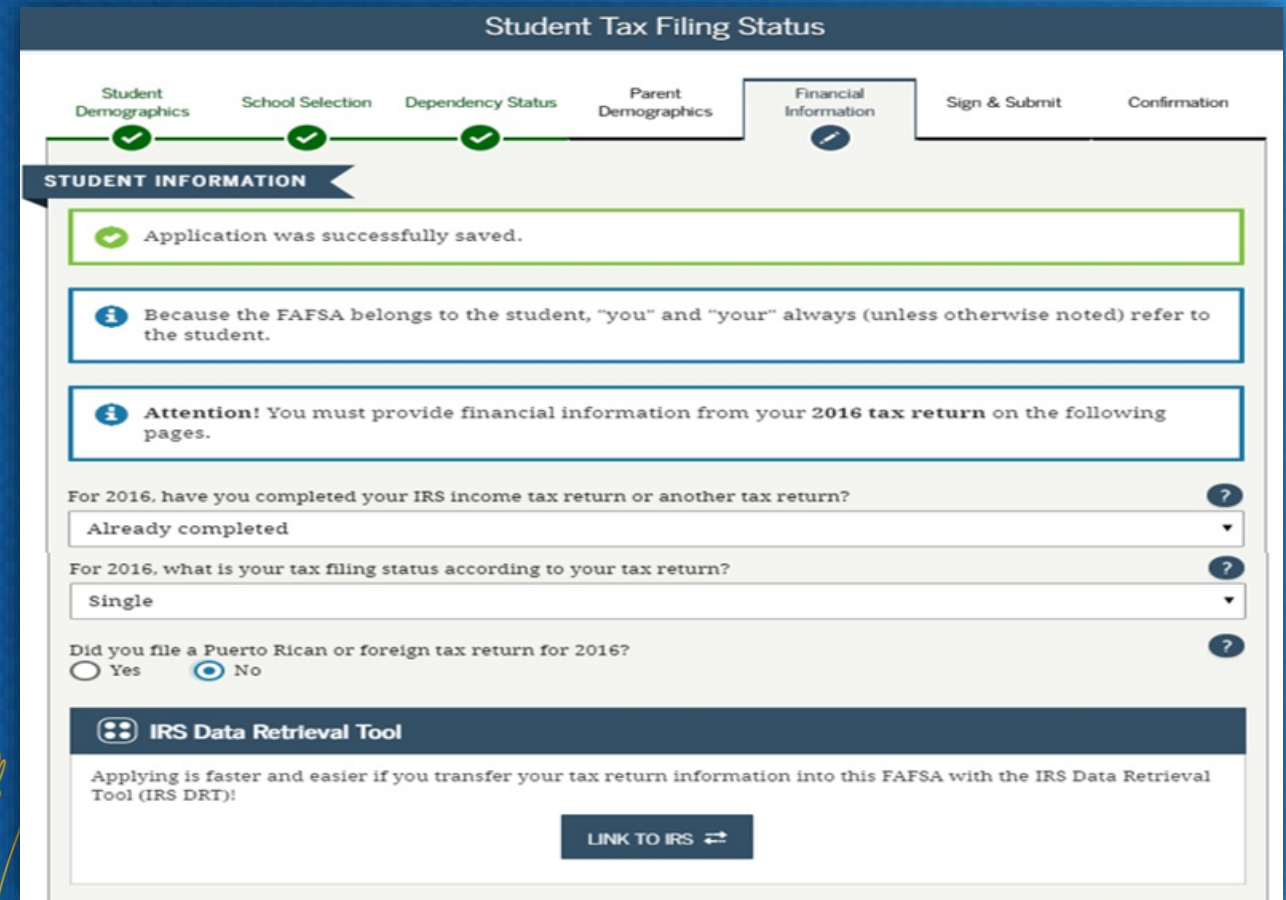
529 College Savings Plans and Prepaid Tuition Plans

- Treated same as mutual funds, CD's and other investments
- For financial aid purposes, if the student is dependent, then the 529 plan is a parent asset



Financial Information (for Student)

- Same questions as the parent section
- Can also use the IRS Data Retrieval Tool



The screenshot shows the 'Student Tax Filing Status' form. At the top, a progress bar indicates the following steps: Student Demographics (checked), School Selection (checked), Dependency Status (checked), Parent Demographics, Financial Information (current step, indicated by a pencil icon), Sign & Submit, and Confirmation. Below the progress bar, a dark blue banner reads 'STUDENT INFORMATION'. A green message box states 'Application was successfully saved.' Below this, two information boxes provide guidance: 'Because the FAFSA belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.' and 'Attention! You must provide financial information from your 2016 tax return on the following pages.' The form then asks three questions with dropdown menus: 'For 2016, have you completed your IRS income tax return or another tax return?' (selected: Already completed), 'For 2016, what is your tax filing status according to your tax return?' (selected: Single), and 'Did you file a Puerto Rican or foreign tax return for 2016?' (selected: No). At the bottom, a dark blue box highlights the 'IRS Data Retrieval Tool' with the text 'Applying is faster and easier if you transfer your tax return information into this FAFSA with the IRS Data Retrieval Tool (IRS DRT)!'. A button labeled 'LINK TO IRS' with a double-headed arrow is located at the bottom right.

Student Tax Filing Status

Student Demographics School Selection Dependency Status Parent Demographics Financial Information Sign & Submit Confirmation

STUDENT INFORMATION

Application was successfully saved.

Because the FAFSA belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.

Attention! You must provide financial information from your 2016 tax return on the following pages.

For 2016, have you completed your IRS income tax return or another tax return?

Already completed

For 2016, what is your tax filing status according to your tax return?

Single

Did you file a Puerto Rican or foreign tax return for 2016?

☐ Yes ☒ No

IRS Data Retrieval Tool

Applying is faster and easier if you transfer your tax return information into this FAFSA with the IRS Data Retrieval Tool (IRS DRT)!

[LINK TO IRS](#)

Financial Information (for Student)

- If student will not file 2019 taxes but worked, they will still need to submit wages using their W2

Student Income from Work

Student Demographics School Selection Dependency Status Parent Demographics Financial Information Sign & Submit Confirmation

STUDENT INFORMATION

How much did you earn from working (wages, salaries, tips, etc.) in 2016?
Transferred from the IRS

Did you file an IRS Schedule K-1 (Form 1065) for 2016?
☐ Yes ☒ No

PREVIOUS NEXT

Financial Information (for Student)

Student Assets

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

STUDENT INFORMATION

As of today, what is your total current balance of cash, savings, and checking accounts? ?

\$.00

As of today, what is the net worth of your investments, including real estate (not your home)? ?

\$.00


As of today, what is the net worth of your current businesses and/or investment farms? **Don't include a family farm or family business with 100 or fewer full-time or full-time equivalent employees.** ?

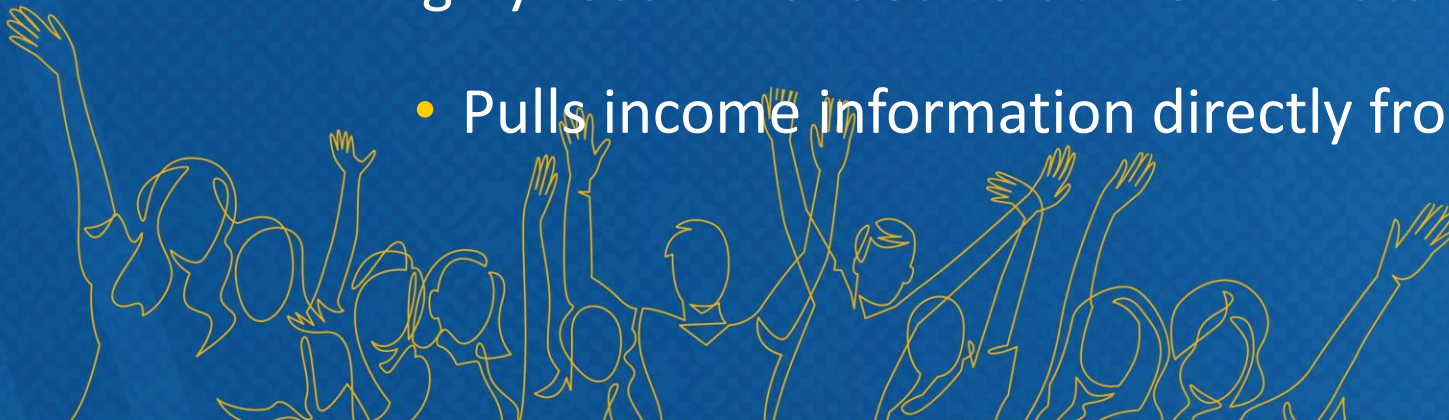
\$.00

PREVIOUS

NEXT

Avoid Errors!!

- Read instructions and complete all sections carefully
 - Use the 'Tool Tips' question marks 
- Errors on the FAFSA or supplemental forms may delay application processing and result in loss of financial aid funds
- Highly recommended to utilize IRS Data Retrieval Tool
 - Pulls income information directly from IRS

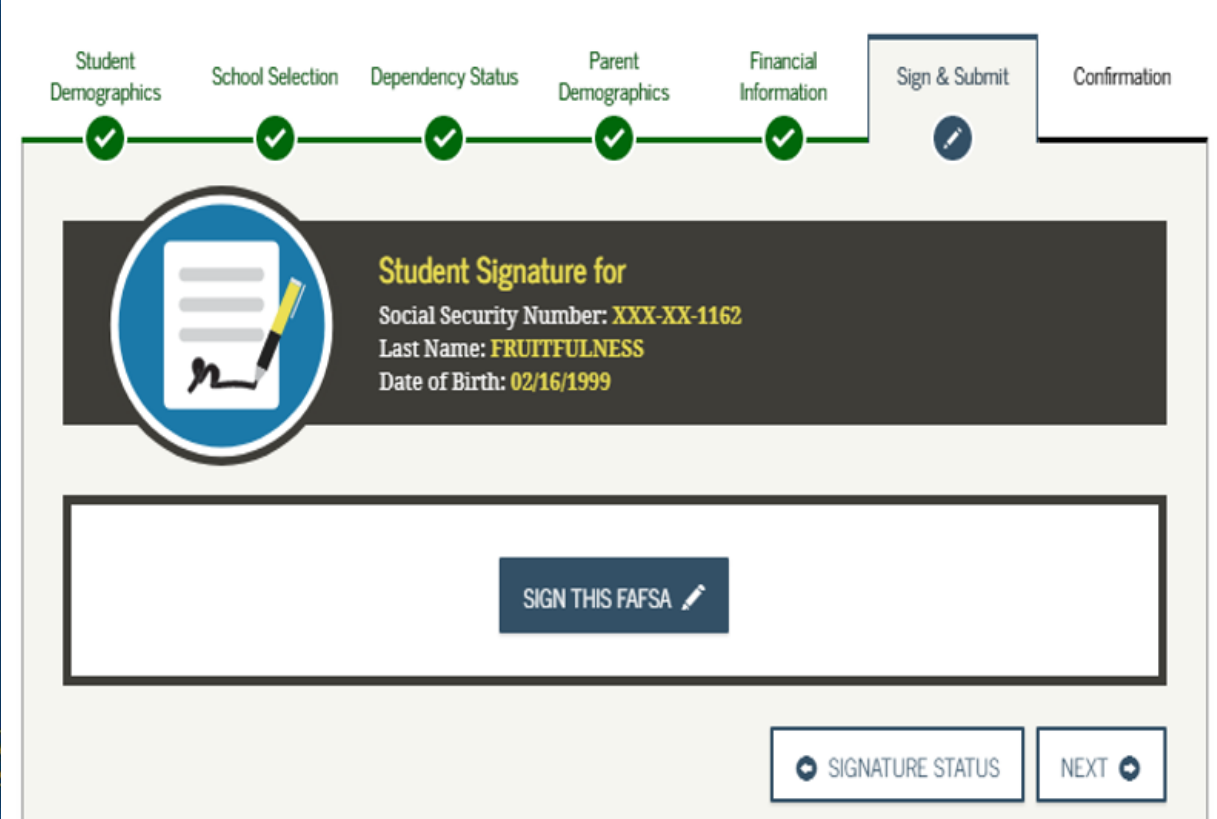


Frequent FAFSA Errors

- Social Security number
- Date of birth
- Divorced/remarried parental information
- Income earned by parents/stepparents
- US income taxes paid
- Household size

Sign & Submit (for Student)

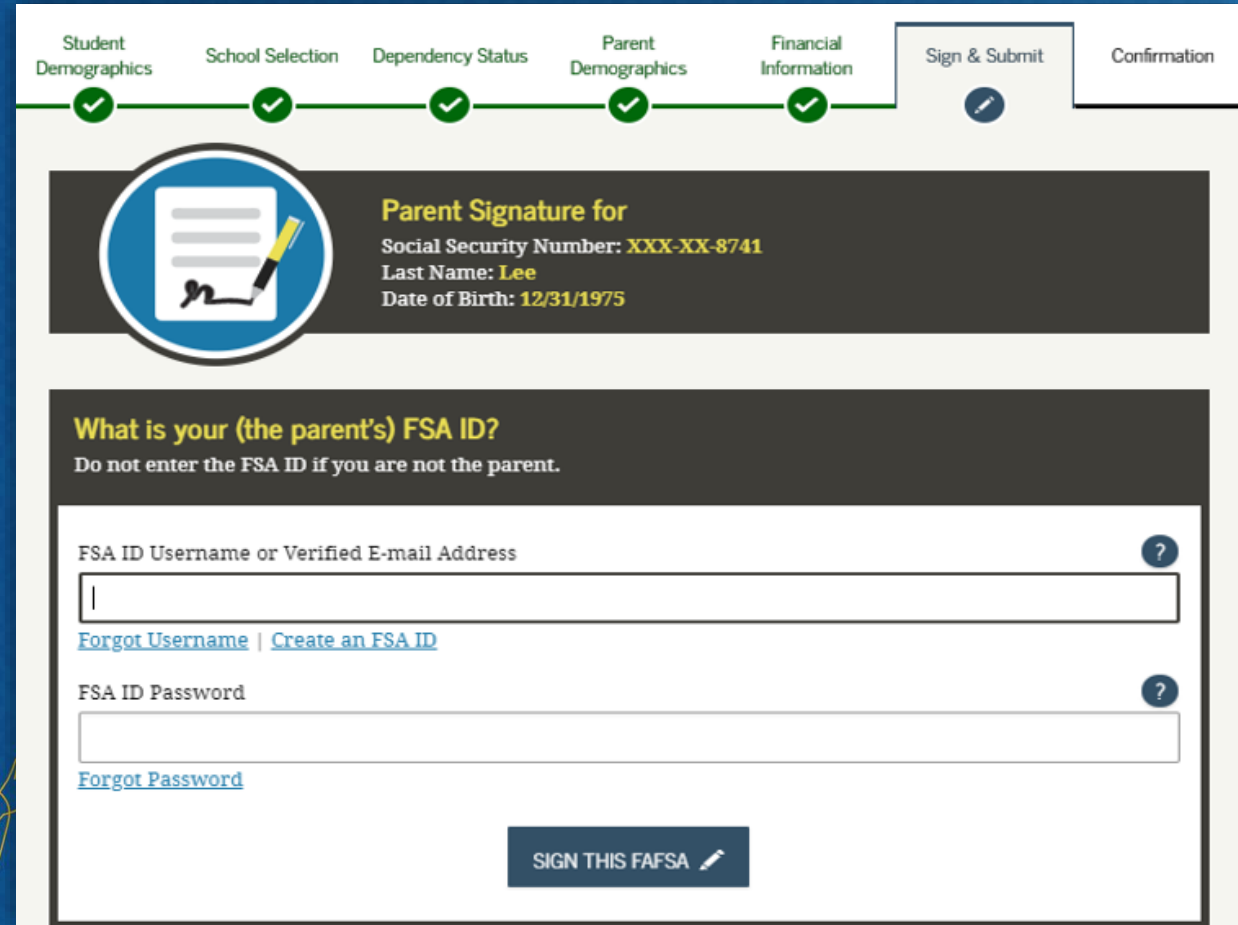
- Student will use their FSA ID to sign
- Be careful to submit the correct information



The screenshot shows the FAFSA application process at the 'Sign & Submit' step. A progress bar at the top indicates the following steps: Student Demographics (checked), School Selection (checked), Dependency Status (checked), Parent Demographics (checked), Financial Information (checked), Sign & Submit (active), and Confirmation. The main content area features a circular icon of a document and pen, followed by the text 'Student Signature for' and the following details: Social Security Number: XXX-XX-1162, Last Name: FRUITFULNESS, and Date of Birth: 02/16/1999. Below this is a large white rectangular box for the signature, with a dark blue button labeled 'SIGN THIS FAFSA' and a pencil icon. At the bottom right, there are two buttons: 'SIGNATURE STATUS' and 'NEXT'.

Sign & Submit (for Parent)

- Parent will use their own FSA ID to sign as well
- Can view summary of FAFSA information at this point



The screenshot shows the FAFSA Sign & Submit page for a parent. At the top, a progress bar indicates the following steps: Student Demographics, School Selection, Dependency Status, Parent Demographics, Financial Information, Sign & Submit, and Confirmation. The 'Sign & Submit' step is currently active, marked with a pencil icon. Below the progress bar, there is a section titled 'Parent Signature for' with a circular icon of a document and a pen. The signature information displayed is: Social Security Number: XXX-XX-8741, Last Name: Lee, and Date of Birth: 12/31/1975. Below this, a section titled 'What is your (the parent's) FSA ID?' asks the parent to enter their FSA ID. It includes a warning: 'Do not enter the FSA ID if you are not the parent.' There are two input fields: 'FSA ID Username or Verified E-mail Address' and 'FSA ID Password'. Both fields have a question mark icon to the right. Below the username field are links for 'Forgot Username' and 'Create an FSA ID'. Below the password field is a link for 'Forgot Password'. At the bottom right of the form is a button labeled 'SIGN THIS FAFSA' with a pencil icon.

Student Demographics School Selection Dependency Status Parent Demographics Financial Information Sign & Submit Confirmation

Parent Signature for
Social Security Number: XXX-XX-8741
Last Name: Lee
Date of Birth: 12/31/1975

What is your (the parent's) FSA ID?
Do not enter the FSA ID if you are not the parent.

FSA ID Username or Verified E-mail Address ?
|
[Forgot Username](#) | [Create an FSA ID](#)


FSA ID Password ?
|
[Forgot Password](#)

SIGN THIS FAFSA

Confirmation Page

Three important sections to review:

- What Happens Next
- Expected Family Contribution (EFC)
- Pell Grant and Direct Loan eligibility


 **Congratulations, [Your Name]**
Your FAFSA was successfully submitted to Federal Student Aid.

Confirmation Number:
Data Release Number ([DRN](#)):

What Happens Next

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

An abbreviated version of your confirmation page has been sent to you at the e-mail address:

PRINT THIS PAGE 

Verification

- If the FAFSA is selected for Verification, you will need to complete this process to be eligible for Federal Student Aid.
- It is not optional
- Contact your school if you have questions on what documentation is needed



Professional Judgement

- Conditions exist that cannot be documented with the FAFSA
- Send written explanation and documentation to your college's financial aid office
- College will review and request additional information if necessary
- Decisions are final and cannot be appealed to U.S. Department of Education



Examples of Special Circumstances

Unusual uncovered
medical/dental
expenses

Extraordinary
dependent
care

Parent or
spouse
death

Loss of
employment

Divorce



AWARDING PROCESS



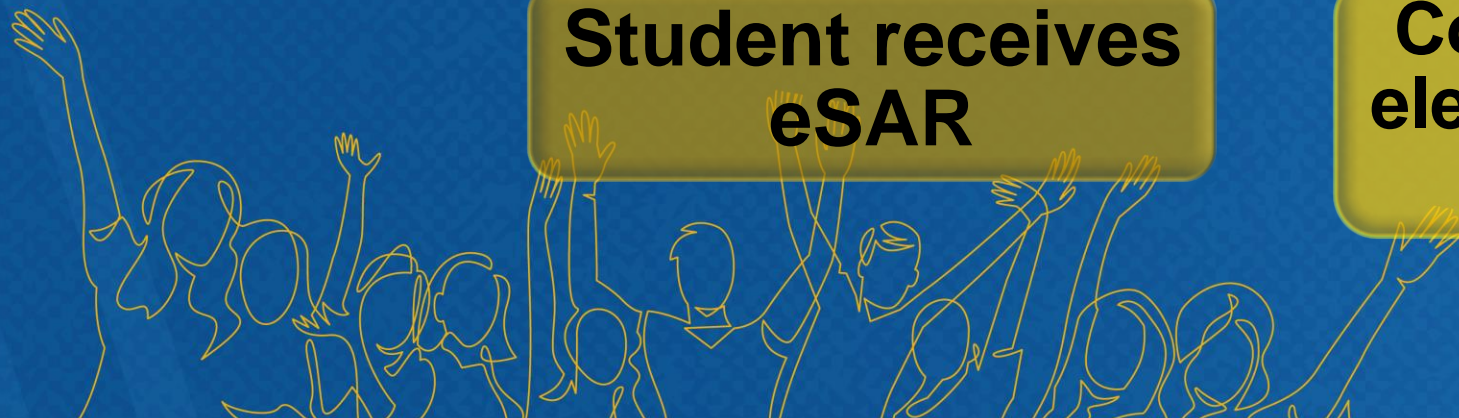
Awarding Process

FAFSA Completed

Dept. of Education


**Student receives
eSAR**

**College receives
electronic copy of
FAFSA**



Student Aid Report (SAR)

- Summarizes the information submitted on your 2021-2022 FAFSA
- Lists Expected Family Contribution (EFC)
- Lists federal student aid eligibility
- Provides checklist of next steps



Processed Information

Federal Student Aid FAFSA™

Form Approved
OMB No. 1845-0001
App. Exp. 12/31/2020

[PREVIOUS](#) [PRINT THIS PAGE](#) [VIEW STUDENT AID REPORT \(PDF\)](#)

2019-2020 Electronic Student Aid Report (SAR)


The SAR summarizes the information you submitted on your 2019-2020 Free Application for Federal Student Aid (FAFSA).

Application Receipt Date:	10/01/2018	XXX-XX-5029 LU 02
Processed Date:	08/15/2018	EFC: * C
		DRN: 5109

Comments About Your Information

Learn about [federal tax benefits for education](#), including the American Opportunity Tax Credit (AOTC).

Your FAFSA has been selected for a review process called verification. Your school has the authority to request copies of certain financial documents from you (and your spouse).

There are issues with your FAFSA information that need to be resolved before your eligibility can be determined. Carefully review any items marked with a . If you need to make corrections, click 'Make FAFSA Corrections' on the 'My FAFSA' page.

There is a limit to the total amount of subsidized Federal student loans that you may receive. Visit <https://StudentAid.gov> and select Types of Aid/Loans for more information.

Your school may request additional information to determine your eligibility for federal student aid.

WHAT YOU MUST DO NOW (Use the checklist below to make sure that all of your issues are resolved.)

The National Student Loan Data System (NSLDS) indicates that you have received one or more overpayments of federal student aid funds. You are required by law to repay any federal student aid funds received for which you were not entitled. You are not eligible to receive any federal student aid until you resolve your overpayment(s).

Contact the following agency(ies) regarding your defaulted or fraudulent federal student loan(s):

Oklahoma College Assistance Program, Collection Office, 1-800-331-2314 or 1-800-442-8642 (GA 740)

Pennsylvania Higher Education Assistance Agency, 1-800-233-0751 (GA 742)

The National Student Loan Data System (NSLDS) indicates that one or more of your federal student loans have been discharged. If you have questions, contact the financial aid office at your school.

The National Student Loan Data System (NSLDS) indicates you have one or more student loans in an active bankruptcy status. Before you can receive additional federal student loans, you must contact the financial aid office at your school.

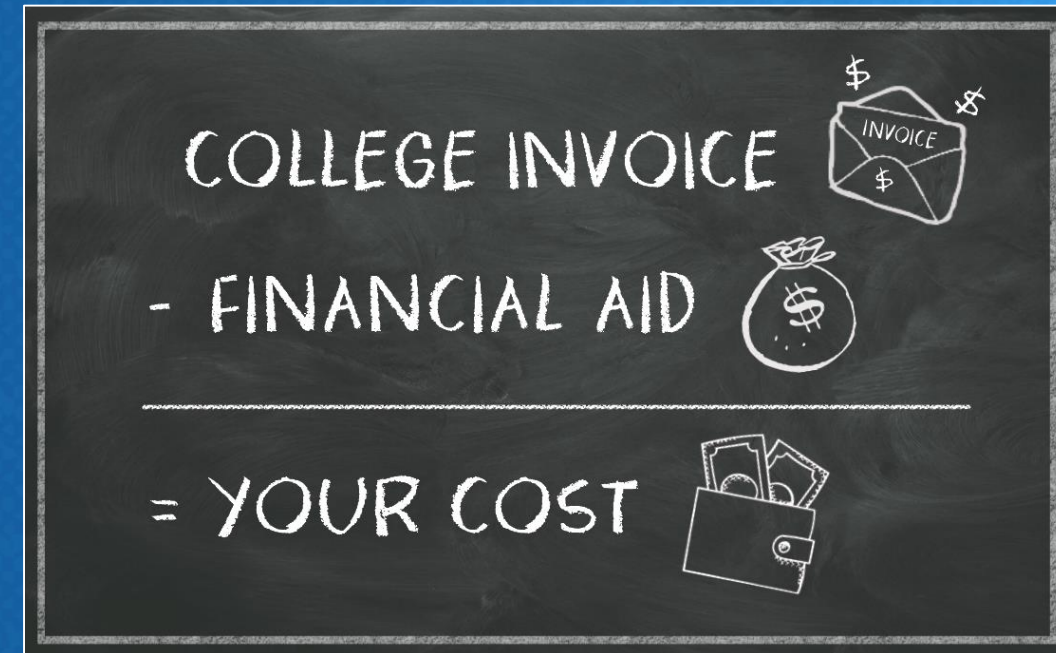
To resolve your Iraq/Afghanistan Service Grant overpayment, call the U.S. Department of Education at 1-800-621-3115, or write to the U.S. Department of Education, P.O. Box 5609, Greenville, Texas 75403-5609.

What is the EFC?

- Calculated by the Department of Education
- Is an index number and not a dollar amount
- Stays the same regardless of school
- Determines if a student is eligible for federal or state grants
 - State grant amounts may differ based on type of university (*public vs. private*)
- Does not affect ability to receive federal student loan eligibility
- Helps determine a student's financial need

Cost of Attendance (Budget)

- Billable costs
 - Tuition, room and board
- Non-billable costs
 - Books, transportation and miscellaneous
- Varies widely from college to college



Cost of Attendance (Budget)

Tuition (20-21 cohort rates)*

In- State

\$11,588

Out-of- State

\$20,464

Standard Double Room*

\$7,510

\$7,510

Basic Board (Meal) Plan (Blue Plan)*

\$4,574

\$4,574

Books and Supplies**

\$1,200

\$1,200

Transportation**

\$2,054

\$2,054

Miscellaneous and Personal**

\$1,740

\$1,740

Total:

\$28,666

\$37,542

*Billable and **Non-billable costs based on 2020-2021 amounts.



Determination of Financial Need

$$\begin{array}{l} \text{COA (COST OF ATTENDANCE)} \quad \text{🎓} \\ - \text{EFC (EXPECTED FAMILY CONTRIBUTION)} \\ \hline = \text{FINANCIAL NEED} \quad \text{💵} \end{array}$$



Awarding Process

**College receives
electronic copy of
FAFSA**

**College processes FAFSA
information**

**College emails or mails the initial award offer to
student**

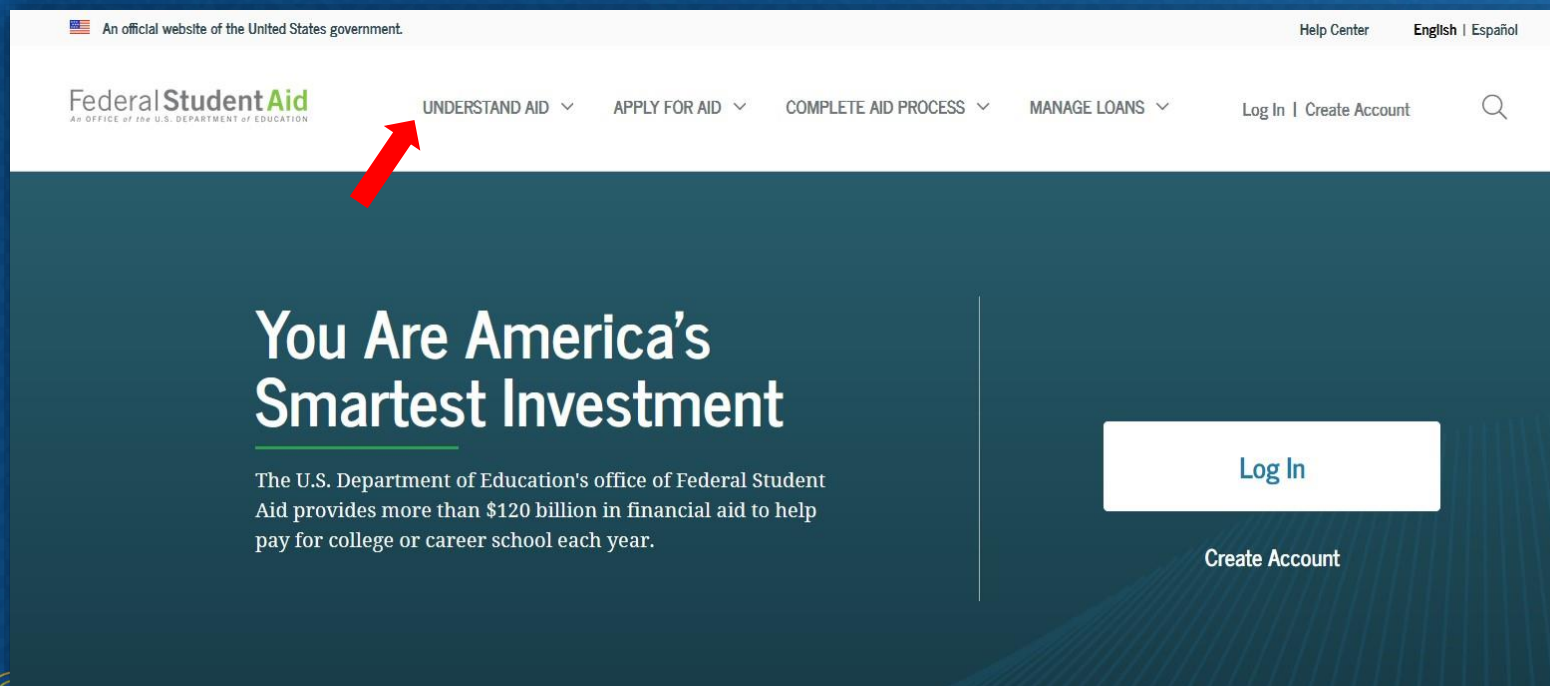


TYPES OF FINANCIAL AID



Two Types of Aid

- Gift Aid
 - Scholarships
 - Grants
- Self Help Aid
 - Work Programs
 - Loans



Studentaid.gov

No FAFSA required
for some
scholarships

Free
Money!

Merit
Based

Internal

Pay attention to
Admissions deadlines
Eligibility-criteria will
vary by school

Website searches

External

Scholarships

Scholarships

When to Start Searching? **RIGHT NOW!**

- Start Early
- Set aside time to search and apply for scholarships
- Use free scholarship search engines
- Talk to your guidance counselor
- Ask everyone about scholarship opportunities: Admissions, Financial Aid, academic advisors, faculty members, employers, family members, places of worship, etc.
- Be aware of deadlines



Scholarships

Other Resources

- Volunteer opportunities may lead to service-oriented scholarships
- Parent and student employers
- Business and industry groups that provide services or products in your major/career field
- Check with national organizations which may offer scholarships to individuals with your cultural background, personal circumstances, interests, and skills

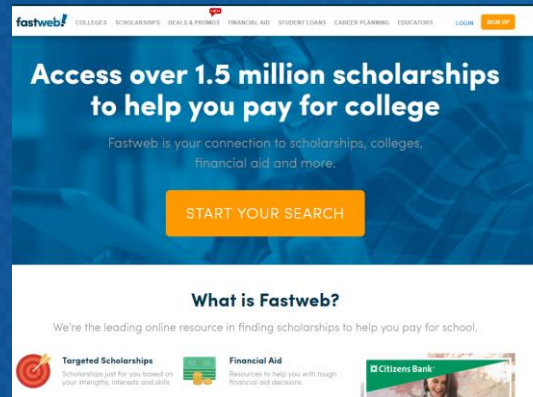
Scholarships

Online Search Engines

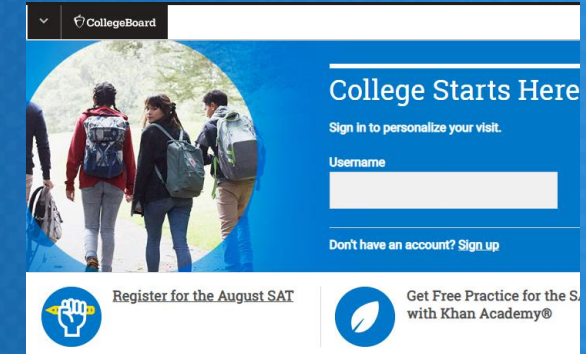
- Set up an account
- Limit number you sign up for
- Take your time on applications
- Don't pay anyone



scholarships.com



fastweb.com



collegeboard.org



Federal Grants

- Pell Grant: max \$6,345
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Teacher Education Assistance for College and Higher Education Grant (TEACH)

Studentaid.gov

*Pell Grant based on 2020-2021 amounts



Ohio Aid Programs 2020-2021

Ohio College Opportunity Grant
(OCOG)

Nurse Education Assistance Loan
Program (NEALP)

Ohio Education Training & Voucher
(foster care)

Ohio Safety Officers College Memorial
Fund

Ohio War Orphan & Severely Disabled
Veterans' Scholarship

Ohio National Guard Scholarship

Choose Ohio First (STEMM)

www.ohiohighered.org



Work Programs

- Federal Work-Study
 - Student can work part time while enrolled in school
- University Funded Work
 - May be available to students not awarded work study



Federal Student Loans

- Federal Direct Loans
 - Subsidized
 - Unsubsidized
 - Freshman maximum: \$5,500
 - Fixed interest rate is 2.75%*



Studentaid.gov

*Interest rate is set annually after July 1

Other Loan Options

- Federal Direct PLUS
 - Only parents can apply for undergraduate students
 - Credit based
 - Other options available if credit is denied
 - Fixed interest rate is 5.30%*
- Alternative Loans
 - Non-federal
 - Student loan through a bank, credit union, state agency or school



Studentaid.gov

*Interest rate is set annually after July 1

FIGURING OUT YOUR COST

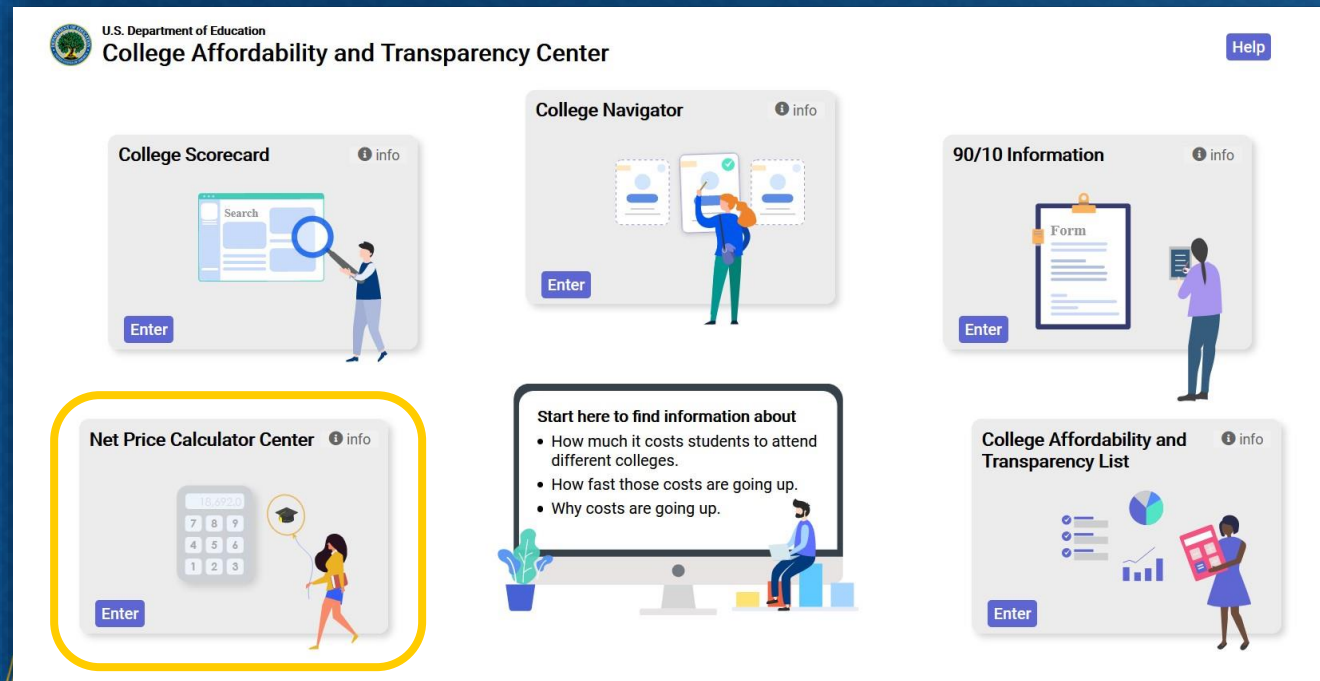


Figuring Out Your Cost

- Three Main Costs
 - Visit university's Billing office website (commonly known as Bursar)
 - **Tuition**
 - Visit university's Residence Services website
 - **Housing and Meal plan (Room and Board)**

Net Price Calculator

- Helps you understand options for paying for college
- Estimates eligibility for Federal Student Aid



RESOURCES



Federal Student Information Center (FSAIC)

FSAIC can answer questions
via:

- E-mail
- Live Chat
- Toll Free Hotline

1-800-4FED-AID
(1-800-433-3243)

Monday through Friday
8:00am – 11:00pm ET

Saturday and Sunday
11:00am – 5:00pm ET

? **E-mail Us**

You can email us anytime.

Chat with Us

Ask a live agent your
questions via a web chat.

Call Us

1-800-4FED-AID
(1-800-433-3243)
International Caller? Can't
make a toll-free call?
1-334-523-2691

Hours of Operation

Monday-Friday
8 a.m.-11 p.m. Eastern time (ET)

Saturday-Sunday
11 a.m.-5 p.m. Eastern time (ET)

We are closed on federal holidays,
the day after Thanksgiving and on
December 24th.

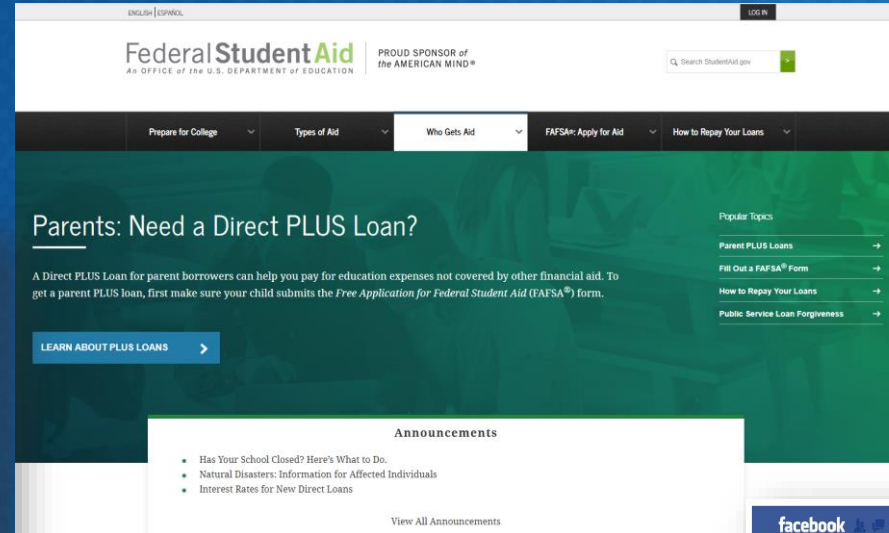
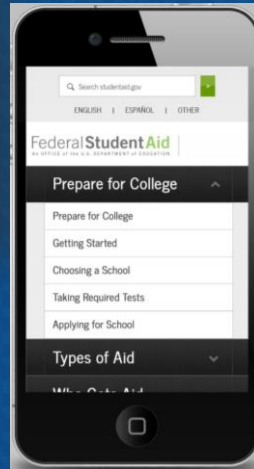
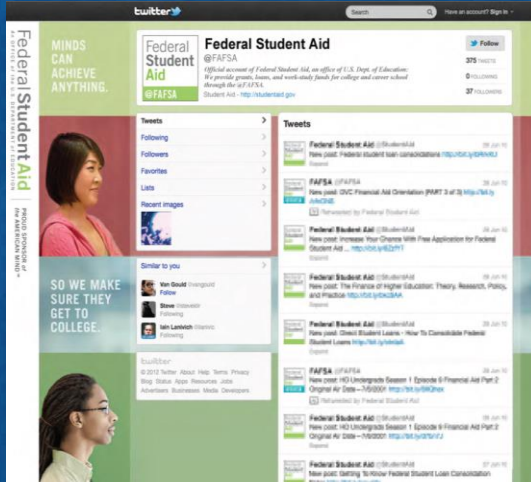
We are open on New Year's Day,
Martin Luther King Jr.'s Birthday,
and Washington's Birthday from 11
a.m.-5 p.m. ET.

Hearing Impaired?
TTY calls only.
1-800-730-8913

Studentaid.gov website, videos, mobile, Facebook, Twitter

KENT STATE[®]
UNIVERSITY

Student Financial
Aid Office



Social Media Websites



FACEBOOK

Federal Student Aid

www.facebook.com/FederalStudentAid



TWITTER

@FAFSA

www.twitter.com/FAFSA



YOUTUBE

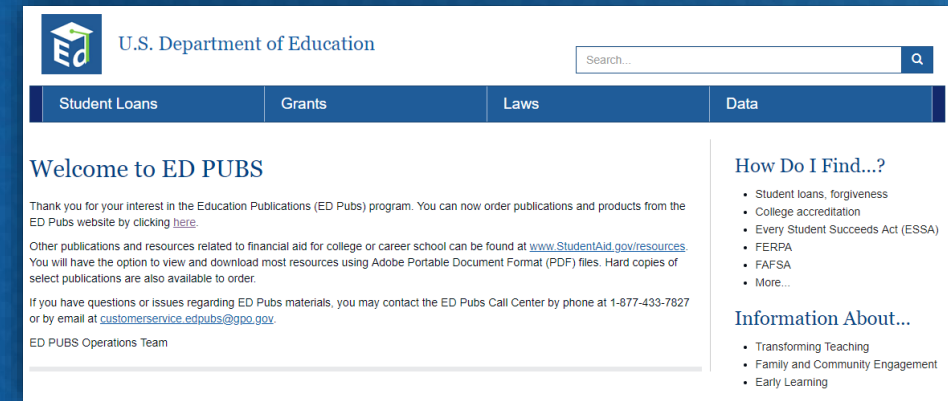
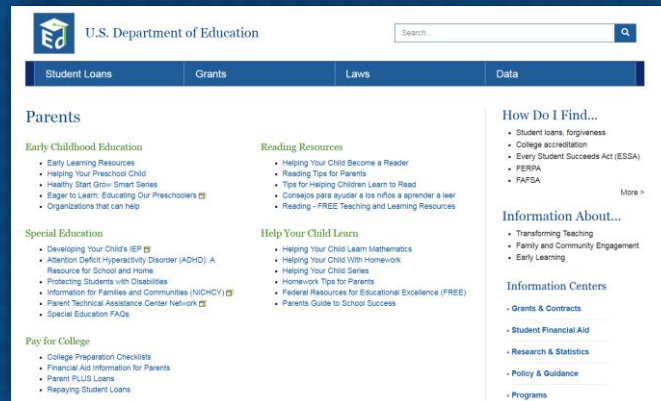
Federal Student Aid

www.youtube.com/FederalStudentAid

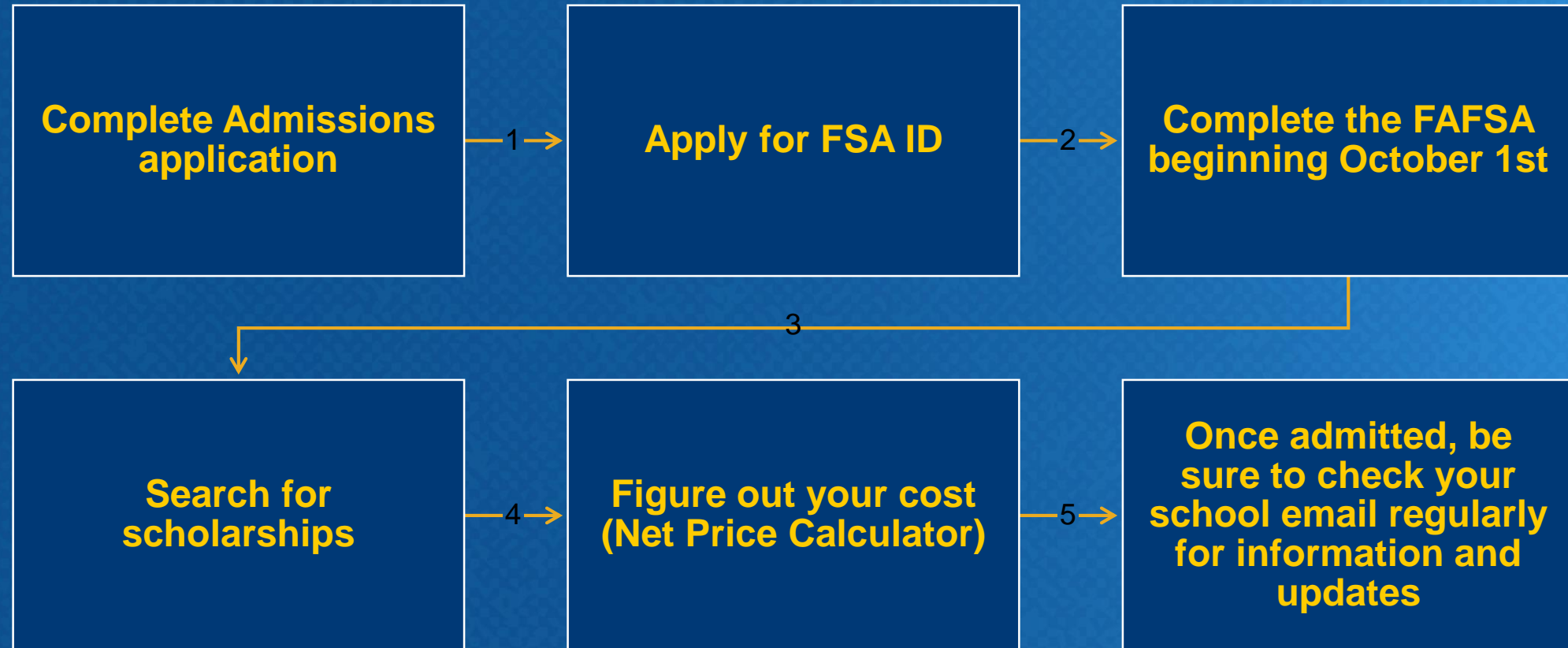


Other Helpful Websites

- www2.ed.gov/parents
 - Information to assist parents with financial aid process
- <https://www.ed.gov/edpubs/>
 - Can order FAFSA worksheet and application



Review of Information



Contact Information



Kent State University
One Stop for Student Services
First Floor, University Library
330-672-6000

www.kent.edu/financialaid




Kent State Scholarships


Incoming Freshman Scholarships

- ACT/SAT scores not required to be considered for merit scholarships or the Honors College Program
- First-year student scholarship information is available at www.kent.edu/scholarships



www.kent.edu/scholarships






APPLYVISITGIVE NOW

Student Financial Aid

OfficeTypes of AidApplying for AidManaging AidScholarshipsPoliciesToolkitFinancial Aid Information Related to Coronavirus/COVID-19



Kent / New Freshmen In Ohio

NEW FRESHMEN IN OHIO	NEW FRESHMEN OUTSIDE OF OHIO	TRANSFER STUDENTS	SCHOLARSHIP RESOURCES	SCHOLARSHIP SEARCH - ALL STUDENTS
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SCHOLARSHIPS FOR NEW FRESHMEN IN OHIO FOR FALL 2021

Incoming freshmen admitted for fall 2021 will not be required to provide ACT or SAT test scores to be considered for admission, merit scholarships, or the Honors College program. Information about scholarships for fall 2021 is coming soon!

You will be considered for incoming freshmen scholarships if you apply to Kent State University by February 1, 2021, with the exception of the Honors Distinction Award. To be considered for the Honors Distinction Award, you must be admitted to the Honors College.



Student Financial Aid Office

