



2020-2021 PARENT ASSET INFORMATION WORKSHEET

Student Name

Kent State ID Number

The Student Financial Aid Office at Kent State University completed the initial review of your 2020-2021 Free Application for Federal Student Aid (FAFSA) and found incomplete information regarding parent assets. Please complete and return this form to the address listed below.

THE PROCESSING OF YOUR FINANCIAL AID ELIGIBILITY WILL STOP UNTIL THIS FORM IS COMPLETED AND RETURNED TO THE ONE STOP FOR STUDENT SERVICES

Please state the net worth of all assets as of the date you originally completed the FAFSA. Net worth equals current value of the asset minus debt owed on that asset.

- What is the net worth of your parents' current investments? Investments include real estate (do not include the home you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Do not include the value of life insurance policies, retirement plans, pension plans, annuities, non-educational IRA's, Keogh plans, etc. Include the value of all tuition savings plans (529 college saving plans or pre-paid tuition plans) owned by the parent or the student. Education IRA's must be included. \$

What is the net worth of your parents' businesses? (include land, buildings, machinery, equipment, inventory, etc.) \$

Is the business owned and controlled by the student's parent(s)? (circle one) Yes No
Does the business employ less than 100 full-time employees? (circle one) Yes No

- What is the net worth of your parents' investment farm? (don't include a farm that you live on and operate) \$
What was your parents' total current balance of cash, savings, and checking accounts, as of the day you completed the FAFSA? \$

By signing this application you hereby affirm that all information reported on this form and any attachment hereto is true, complete, and accurate to the best of your knowledge. You understand that the Student Financial Aid Office at Kent State University will correct the FAFSA application, as necessary, based on the information submitted. You agree that you understand that if you received federal student aid based on incorrect information, you will need to repay it. You may also be required to pay fines and fees. By signing below, you certify that you (1) will use federal and/or state student financial aid only to pay the cost of attending an institution of higher education, (2) are not in default on a federal student loan or have made satisfactory arrangements to repay it, (3) do not owe money back on a federal student grant or have made satisfactory arrangements to repay it, (4) will notify your college if you default on a federal student loan and (5) will not receive a Federal Pell Grant from more than one college for the same period of time.

Student's Signature

Date

Parent's Signature

Date

One Stop for Student Services • Kent State University
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