

# **FINANCIAL AID & SCHOLARSHIPS 101**



# OBJECTIVES



Checklist

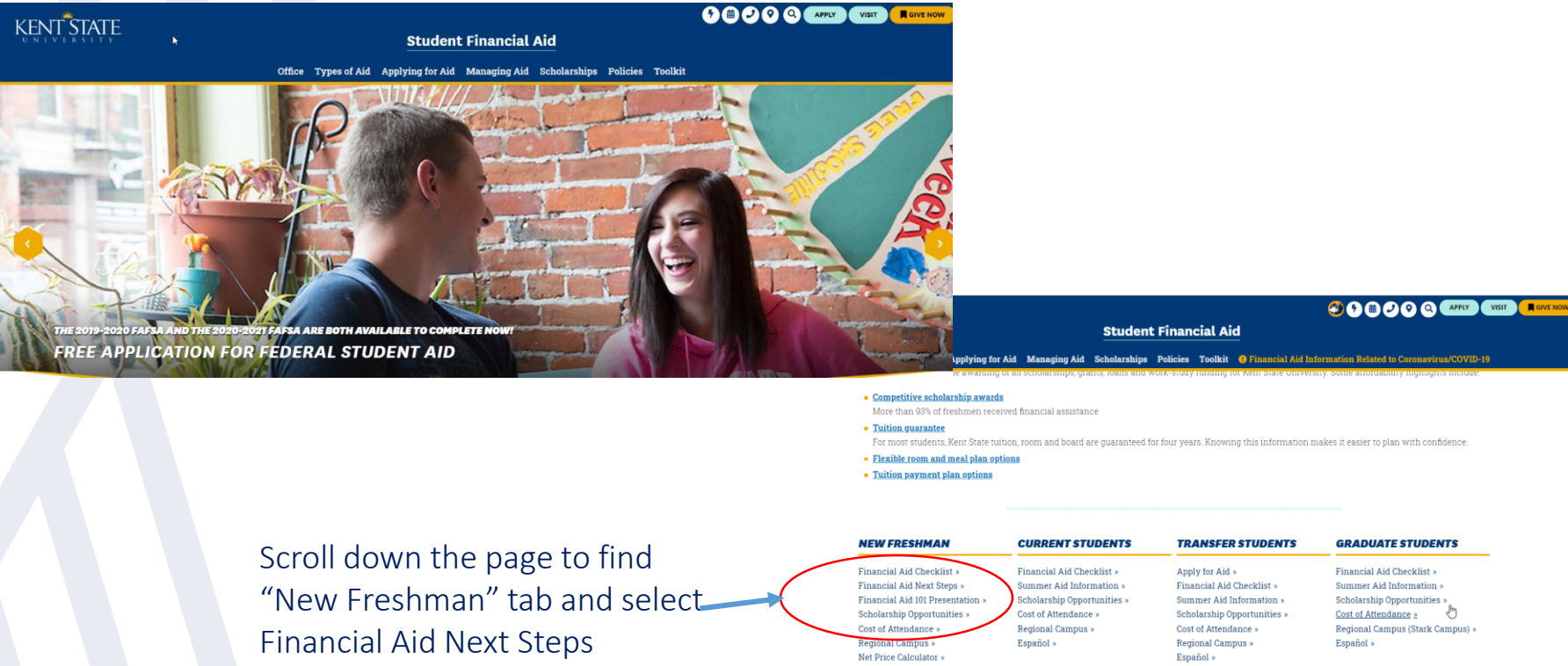
Application & Awarding Process

Financial Aid Programs

# Senior Checklist for Financial Aid



Presentation can be found at:  
[www.kent.edu/financialaid](http://www.kent.edu/financialaid)



**Student Financial Aid**

Office Types of Aid Applying for Aid Managing Aid Scholarships Policies Toolkit

THE 2019-2020 FAFSA AND THE 2020-2021 FAFSA ARE BOTH AVAILABLE TO COMPLETE NOW!  
**FREE APPLICATION FOR FEDERAL STUDENT AID**

**Student Financial Aid**

Applying for Aid Managing Aid Scholarships Policies Toolkit **Financial Aid Information Related to Coronavirus/COVID-19**

- Competitive scholarship awards**  
More than 93% of freshmen received financial assistance
- Tuition guarantee**  
For most students, Kent State tuition, room and board are guaranteed for four years. Knowing this information makes it easier to plan with confidence.
- Flexible room and meal plan options**
- Tuition payment plan options**

NEW FRESHMAN	CURRENT STUDENTS	TRANSFER STUDENTS	GRADUATE STUDENTS
Financial Aid Checklist »	Financial Aid Checklist »	Apply for Aid »	Financial Aid Checklist »
Financial Aid Next Steps »	Summer Aid Information »	Financial Aid Checklist »	Summer Aid Information »
Financial Aid 101 Presentation »	Scholarship Opportunities »	Summer Aid Information »	Scholarship Opportunities »
Scholarship Opportunities »	Cost of Attendance »	Scholarship Opportunities »	Cost of Attendance »
Cost of Attendance »	Regional Campus »	Cost of Attendance »	Regional Campus (Stark Campus) »
Regional Campus »	Español »	Regional Campus »	Español »
Net Price Calculator »		Español »	

Scroll down the page to find  
“New Freshman” tab and select  
Financial Aid Next Steps

# Net Price Calculator

- Help you understand your options for **paying** for college
- **Estimate** eligibility for federal student aid



[www.kent.edu/financialaid/calculator](http://www.kent.edu/financialaid/calculator)

[Studentaid.ed.gov/sa/fafsa/estimate](http://Studentaid.ed.gov/sa/fafsa/estimate)



# Prepare and Explore

- View online financial aid presentations
- Search for scholarships
  - Free money
  - No FAFSA required
  - Parent and student employers
  - Local organizations

# Scholarship Tips

Start **NOW**

Complete applications **carefully**

Answer **all** questions

Be aware of **deadlines**



# External Scholarships

- [www.collegeanswer.com](http://www.collegeanswer.com)
- [www.collegeboard.org](http://www.collegeboard.org)
- [www.fastweb.com](http://www.fastweb.com)
- [www.petersons.com](http://www.petersons.com)





# Incoming Freshman Scholarships

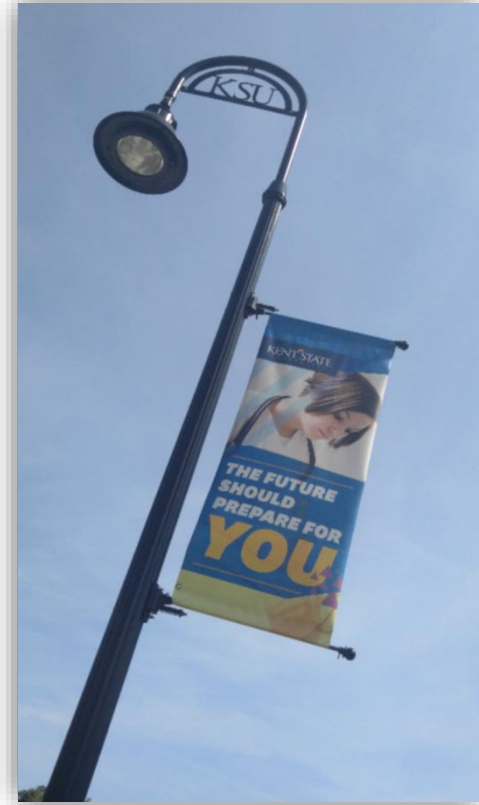
**Eligibility** is based on cumulative high school GPA and test score

Students will be considered for incoming freshmen scholarships for Fall 2020 if admitted by August 1, 2020

**Scholarship information** available on the website:



[www.kent.edu/scholarships](http://www.kent.edu/scholarships)



# KSU Scholarship Search

- Scholarship Search
- Student Financial Aid Scholarship Application

## Kent State University Scholarship Search

Student Financial Aid > Kent State University Scholarship Search for Incoming Freshmen

### Explore Scholarships

College

Major

High School GPA

Campus

State

County

Ethnicity

Gender

Age

Hide these types of scholarships ☒ Athletics ☒ Music ☒ Military ☐ Honors College

Display Type ☒ Full ☐ Condensed

Individual scholarships may have additional criteria that apply. Check with the contact person(s) listed for each scholarship. The data in this program is based on the information provided by the departments that sponsor the Kent State departmental scholarships. Please enter your criteria to determine which specific scholarships you may qualify for then click on the "Find Your Scholarships!" button to view your scholarship results.



1 Enter your criteria

2 Find your Kent State Scholarships

### Other Search Options

1) Search by keyword

choose

☐ Also search description

2) View all Scholarships

[www.kent.edu/financialaid/scholarship-search-all-students](http://www.kent.edu/financialaid/scholarship-search-all-students)

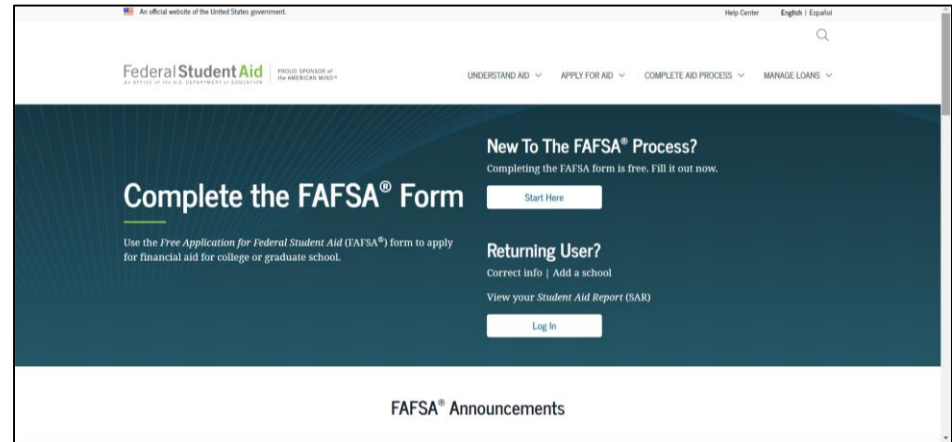
# Application & Awarding Process

# Need to file your FAFSA?

## Free Application for Federal Student Aid

Information Needed:  
*(from both student & parent)*

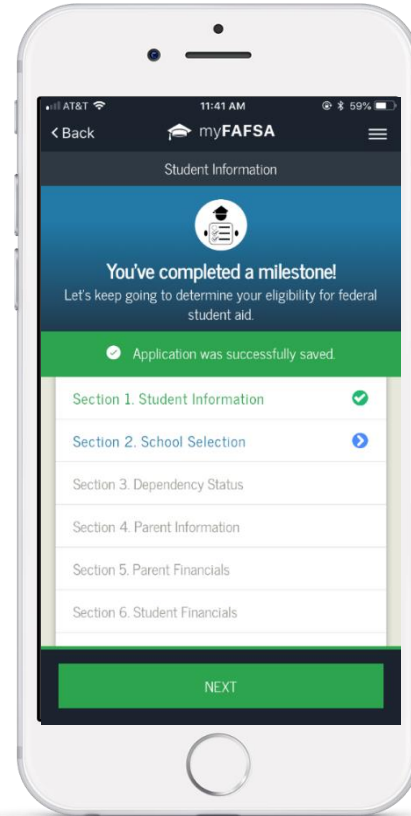
- FSA ID *(electronic signature)*
- Biographical Information
- 2018 Income Tax Return Information
  - Use IRS Data Retrieval Tool



[studentaid.gov](https://studentaid.gov)

# myStudentAidapp

- Sections are same as FAFSA on the Web
- User will still get the summary screen once once the FAFSA is submitted





# FAFSA Guidelines

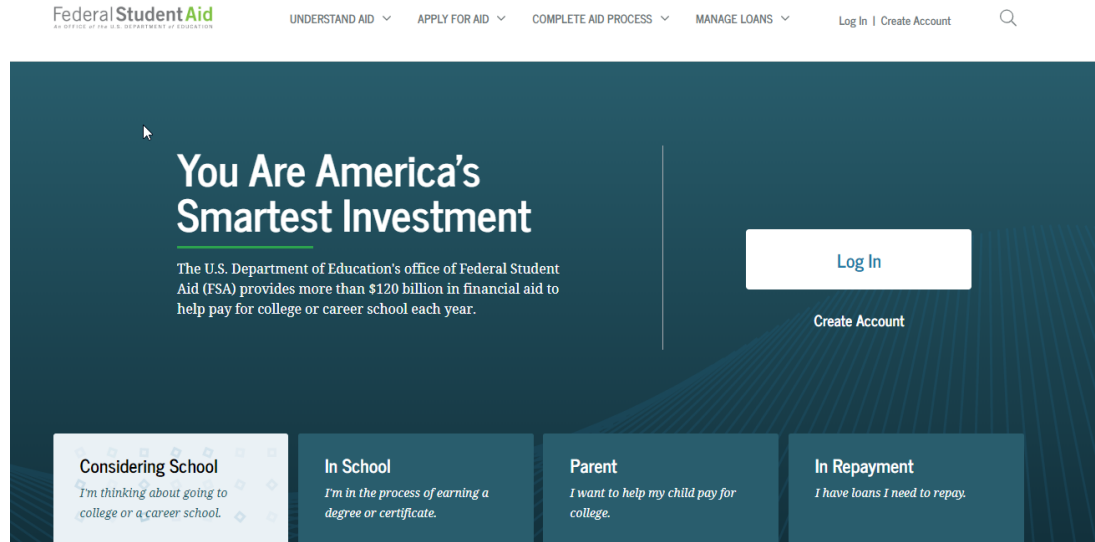
Submit the FAFSA beginning October 1<sup>st</sup>

- Complete every year
- File by December 1<sup>st</sup> for maximum financial aid eligibility

2020-2021 FAFSA will use 2018 tax information

- Use IRS Data Retrieval Tool to transfer

# FAFSA Resources

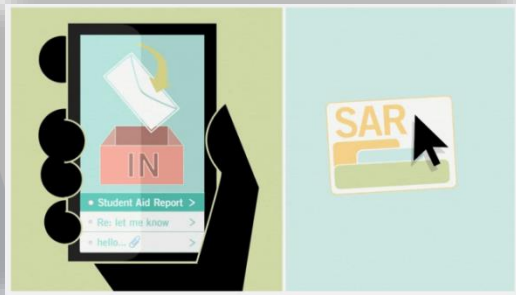


- FAFSA process
- IRS Data Retrieval Tool Process
- One portal for Department of Education information

 [studentaid.gov](https://studentaid.gov)

# Admitted Student Awarding Process

Student receives an  
electronic **Student Aid  
Report** or paper  
**Student Aid Report**  
with Expected Family  
Contribution (**EFC**)

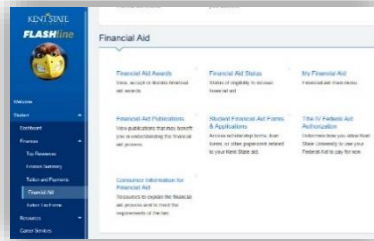


College receives an  
electronic version of  
**Student Aid Report** (SAR)





Kent State runs  
the information  
through the system to  
calculate and  
offer financial  
aid



Student can view  
financial aid on  
**FlashLine**  
(student portal)

KENT STATE  
2020-2021 FINANCIAL AID OFFER

SLUIZE KENT  
February 26, 2020

Kent State ID Number: 800000000  
Expected Family Contribution: 0

This section lists estimated costs to attend Kent State. University is an "Off-campus" school. All fees at the Kent campus. This is not a bill.

**Cost of Attendance**

Estimated Subtotal Category	Fall 2020	Spring 2021	Total
<b>Estimated Subtotal Costs</b>			
Tuition/Fees	\$5,750.00	\$5,750.00	\$11,500.00
Room/Board	\$3,000.00	\$3,000.00	\$6,000.00
Books and Supplies	\$1,000.00	\$1,000.00	\$2,000.00
Transportation	\$1,000.00	\$1,000.00	\$2,000.00
Personal and Miscellaneous	\$1,000.00	\$1,000.00	\$2,000.00
<b>Estimated Total Subtotal Costs</b>	<b>\$11,750.00</b>	<b>\$11,750.00</b>	<b>\$23,500.00</b>
<b>Estimated Subtotal Financial Aid</b>			
Scholarship	\$1,000.00	\$1,000.00	\$2,000.00
Grants	\$1,000.00	\$1,000.00	\$2,000.00
Loans	\$1,000.00	\$1,000.00	\$2,000.00
<b>Estimated Total Financial Aid</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>	<b>\$6,000.00</b>
<b>Estimated Net Subtotal Costs</b>	<b>\$8,750.00</b>	<b>\$8,750.00</b>	<b>\$17,500.00</b>

**Financial Aid Offer 2020-2021**

Below is your financial aid for the academic year. Visit your account to make your financial aid decisions.

Financial Aid Program	Status	Fall 2020	Spring 2021	Total
<b>Gift Aid</b>				
Federal Pell Grant	Accepted	\$1,000.00	\$1,000.00	\$2,000.00
Ohio College Opportunity Grant	Accepted	\$1,000.00	\$1,000.00	\$2,000.00
Federal Pell Grant Program	Accepted	\$1,000.00	\$1,000.00	\$2,000.00
Federal Supplemental Grant	Accepted	\$1,000.00	\$1,000.00	\$2,000.00
<b>Self-Help Aid</b>				
Federal Direct Unsubsidized Loan	Offered	\$1,750.00	\$1,750.00	\$3,500.00
Federal Direct Unsubsidized Loan	Offered	\$1,750.00	\$1,750.00	\$3,500.00
<b>Total</b>		<b>\$3,000.00</b>	<b>\$3,000.00</b>	<b>\$6,000.00</b>

**Estimated Remaining Balance**

Estimated balance costs minus total financial aid.

Estimated Costs Minus Offered Financial Aid	Fall 2020	Spring 2021	Total
Estimated Total Subtotal Costs	\$11,750.00	\$11,750.00	\$23,500.00
Estimated Total Financial Aid	\$3,000.00	\$3,000.00	\$6,000.00
<b>Estimated Remaining Balance</b>	<b>\$8,750.00</b>	<b>\$8,750.00</b>	<b>\$17,500.00</b>

For more information on financial aid, visit [www.kent.edu/financialaid](http://www.kent.edu/financialaid).

See the worksheet guide for information on how to use the worksheet and definitions.

One Stop for Student Services  
200-472-4000 • Fax 200-472-4001 • [onestop@kent.edu](mailto:onestop@kent.edu)

Freshman will  
receive an  
**Financial  
Aid Offer**

# KENT STATE UNIVERSITY

## 2020-2021 FINANCIAL AID OFFER

SUZIE KENT  
February 26, 2020

Kent State ID Number: 8000000000  
Expected Family Contribution: 0

### Cost of Attendance

This section lists estimated costs to attend Kent State University as an Ohio resident, enrolled full-time at the Kent campus. This is not a bill.

Estimated Billable Costs	Fall 2020	Spring 2021	Total
Tuition/Fees*	\$5,716.00	\$5,716.00	\$11,432.00
Other Fees (estimated)	\$200.00	\$200.00	\$400.00
On-Campus Housing & Meal Plan*	\$6,042.00	\$6,042.00	\$12,084.00
<b>Estimated Total Billable Costs</b>	<b>\$11,958.00</b>	<b>\$11,958.00</b>	<b>\$23,916.00</b>
Estimated Non-Billable Costs	Fall 2020	Spring 2021	Total
Books and Supplies	\$600.00	\$600.00	\$1,200.00
Transportation	\$1,027.00	\$1,027.00	\$2,054.00
Personal and Miscellaneous	\$836.00	\$836.00	\$1,672.00
<b>Estimated Total Non-Billable Costs</b>	<b>\$2,463.00</b>	<b>\$2,463.00</b>	<b>\$4,926.00</b>

\*The estimated tuition/fees does not include additional special course fees or program fees. \*Housing is based on a standard double room and the Blue meal plan.

### Financial Aid Offer 2020-2021

Below is your financial aid for the academic year. Visit [login.kent.edu](http://login.kent.edu) to make your financial aid decision(s).

Financial Aid Program	Status	Fall 2020	Spring 2021	Total
<b>Gift Aid:</b>				
Flash Access Grant	Accepted	\$750.00	\$750.00	\$1,500.00
Ohio College Opportunity Grant	Estimated	\$1,000.00	\$1,000.00	\$2,000.00
Federal Pell Grant Program	Accepted	\$3,173.00	\$3,172.00	\$6,345.00
Federal Suppl Educ Opp Grant	Accepted	\$400.00	\$400.00	\$800.00
<b>Self-Help Aid:</b>				
Federal Direct Subsidized Loan	Offered	\$1,750.00	\$1,750.00	\$3,500.00
Federal Direct Unsubsidized Loan	Offered	\$1,000.00	\$1,000.00	\$2,000.00
<b>Total</b>		<b>\$8,073.00</b>	<b>\$8,072.00</b>	<b>\$16,145.00</b>

### Estimated Remaining Balance

Estimated billable costs minus total offered financial aid

Billable Costs minus Offered Financial Aid	Fall 2020	Spring 2021	Total
<b>Estimated Total Billable Costs</b>	<b>\$11,958.00</b>	<b>\$11,958.00</b>	<b>\$23,916.00</b>
Minus Total Financial Aid (from above)**	\$8,073.00	\$8,072.00	\$16,145.00
<b>Estimated Remaining Balance</b>	<b>\$3,885.00</b>	<b>\$3,886.00</b>	<b>\$7,771.00</b>

\*\*If you were offered Federal Work Study it is not included in this total.

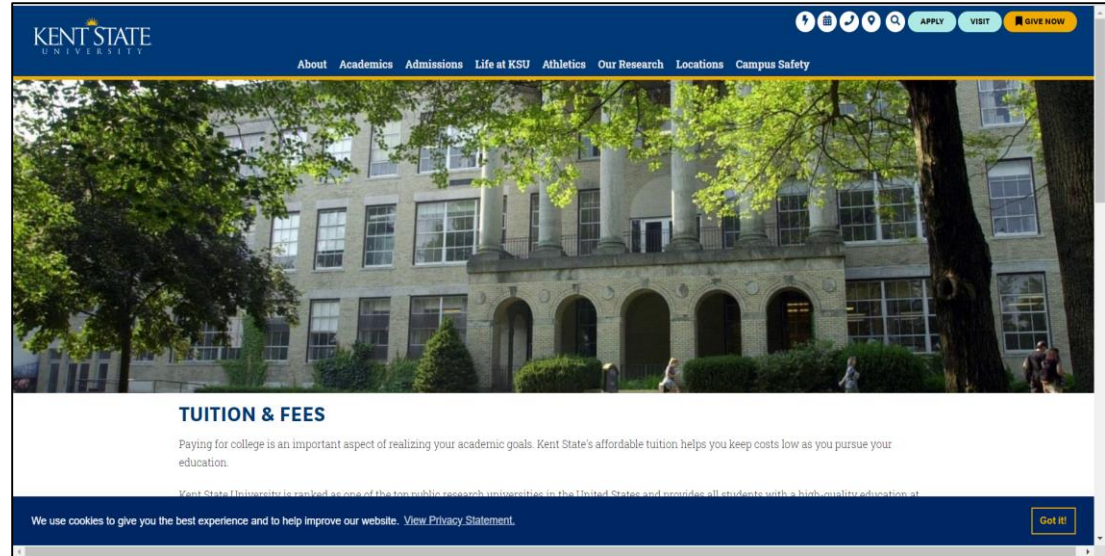
Turn this document over for more information and definitions.  
See the enclosed guide for information on how to pay for the remaining estimated Billable and Non-Billable Costs.

One Stop for Student Services  
P.O. Box 5160 • Kent, Ohio 44242-0001  
330-672-8000 • Fax 330-672-6001 • [www.kent.edu/onestop](http://www.kent.edu/onestop)



# Tuition and Fees

- Per credit hour
- Ohio Resident/  
Non-Ohio  
Resident
- Kent Campus/  
Regional  
Campus
- Current rates on  
Bursar website
- Ohio Tuition  
Guarantee



[www.kent.edu/bursar](http://www.kent.edu/bursar)

Payment Due Date  
Fall 2020 8/7/2020



# Estimated Cost of Attendance

Tuition (2020-2021 cohort rates)\*

*In-State*

\$11,432

*Out-of-State*

\$20,308

Standard Double Room\*

\$7,510

\$7,510

Basic Board (Meal) Plan (Blue Plan)\*

\$4,574

\$4,574

Books and Supplies\*\*

\$1,200

\$1,200

Transportation\*\*

\$2,054

\$2,234

Miscellaneous and Personal\*\*

\$1,888

\$1,888

Total:

\$28,658

\$37,712

\*Billed and \*\*Non-billed costs based on 2020-2021 estimated amounts

# Ohio Tuition Guarantee

- New **first-time undergraduate students** and eligible transfer students for fall 2020
- Ohio resident tuition rate, room, and board plan charges **will not increase** during their applicable cohort period

[www.kent.edu/bursar/tuition-guarantee-program-faq](http://www.kent.edu/bursar/tuition-guarantee-program-faq)

# Residence Services

**Room** rates range from \$3,755-\$5,578  
for a **single semester**

## Examples:

- Standard Single: \$4,253
- Standard Double: \$3,755
- Two-Person Semi-Suite  
w/ Shared Bath \$4,198
- Single w/ Private Bath \$4,918

Rates based on proposed 2020 rates.



[www.kent.edu/housing](http://www.kent.edu/housing)



# Dining Services

**Board** Plan (Meal Plan) rates range from \$2,287-\$2,609 for a **single semester**

- Blue: \$2,287
- Kent: \$2,500
- Gold: \$2,750

[www.kent.edu/dining](http://www.kent.edu/dining)



Rates based on 2020-2021 proposed Cohort amounts





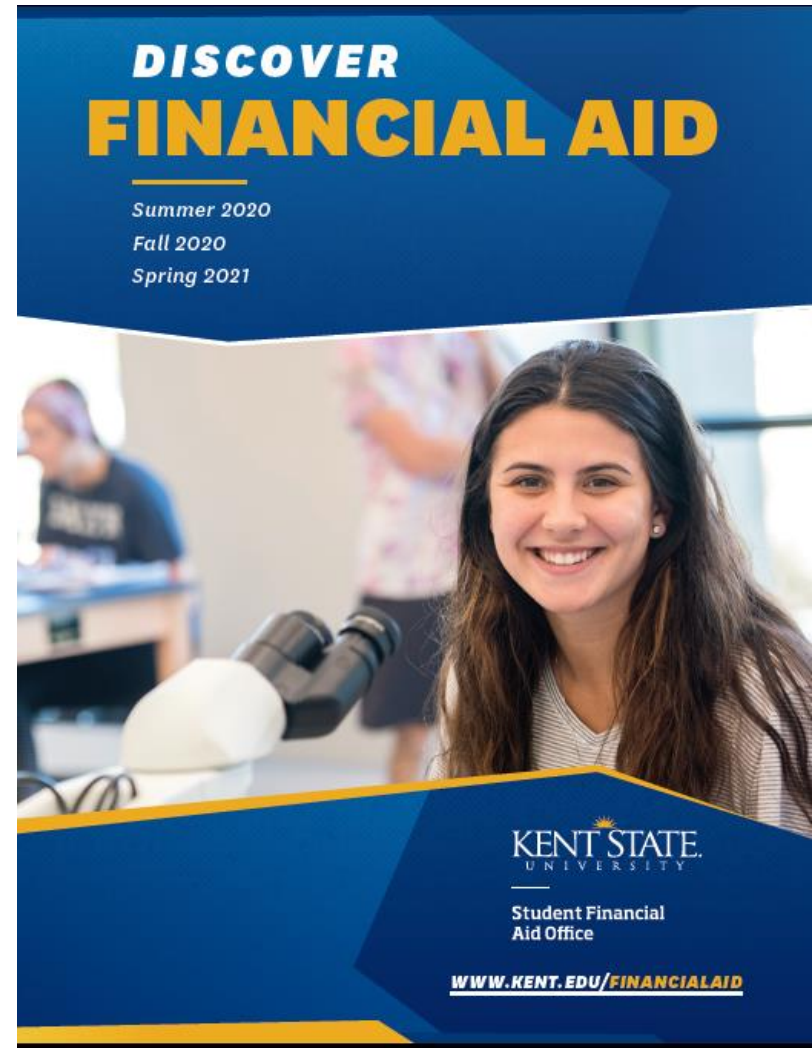
# Financial Aid Programs

# Types of Aid

Gift Aid:  
**Scholarships** and **Grants**

Self-Help Aid:  
**Work Study** and **Loans**

<https://www.kent.edu/financialaid/discover-financial-aid>



# Federal & State Grants

Federal Pell Grant

max \$6,195\*\*

FSEOG

Federal Supplemental Educational  
Opportunity Grant

Resident max \$800\*

Non-Resident max \$1,600\*

OCOG

Ohio College Opportunity Grant

Ohio Resident max \$2,000\*

PA State Grant

Pennsylvania Resident max \$526\*

\*Amounts based on 2019-2020 \*\*Projected amount for 2020-2021



# Federal Work Study

## Student Employment

- Federal Work Study
- University Funded Employment



Contact  
Career Exploration and Development

[www.kent.edu/career](http://www.kent.edu/career)



# Federal Direct Loans

The screenshot shows the Federal Student Aid website. At the top, there's a navigation bar with links: UNDERSTAND AID, APPLY FOR AID, COMPLETE AID PROCESS, and MANAGE LOANS. Below this, the main heading is "You Are America's Smartest Investment". Underneath, it states: "The U.S. Department of Education's office of Federal Student Aid provides more than \$120 billion in financial aid to help pay for college each year." To the right of this heading are four links: Corinthian/Marquez Court Case, Complete the FAFSA® Form, Explore Ways to Lower Payments, Learn About Loan Forgiveness, and Find Out How to Make a Payment. Below the heading, there are four columns representing different stages: Considering School, In School, Parent, and In Repayment. Each column has a brief description. At the bottom, there's a section titled "We're here to help you access and manage your financial aid." followed by a paragraph about FAFSA and a list of "POPULAR TOPICS" including Renew Your FAFSA® Form, Apply for a PLUS Loan for Graduate School, Complete a Loan Agreement (Master Promissory Note), Complete Loan Entrance Counseling, Use the Repayment Estimator, and Complete TEACH Grant Counseling and Agreement to Serve.

- Maximum amount \$5,500/year for freshmen
- Origination fee applies 1.059%
- Interest rate 2.75%\*
  - Subsidized
  - Unsubsidized
- Go to StudentAid.gov
  - Sign in using FSA ID
  - Complete Entrance Counseling
  - Sign the Master Promissory Note (MPN)

\*Interest rate is set annually after July 1 each year



# Determine Your Cost

Billed Costs (tuition, room and board)

– Total Financial Aid

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Estimated Amount Due

# Bursar Payment Plans

- Single payment
  - [payonline.kent.edu](https://payonline.kent.edu)
- 4, 5 or 6 month payment plans
  - 6 month starts July 5
  - 5 month starts Aug 5
- Coordinated through Flywire.

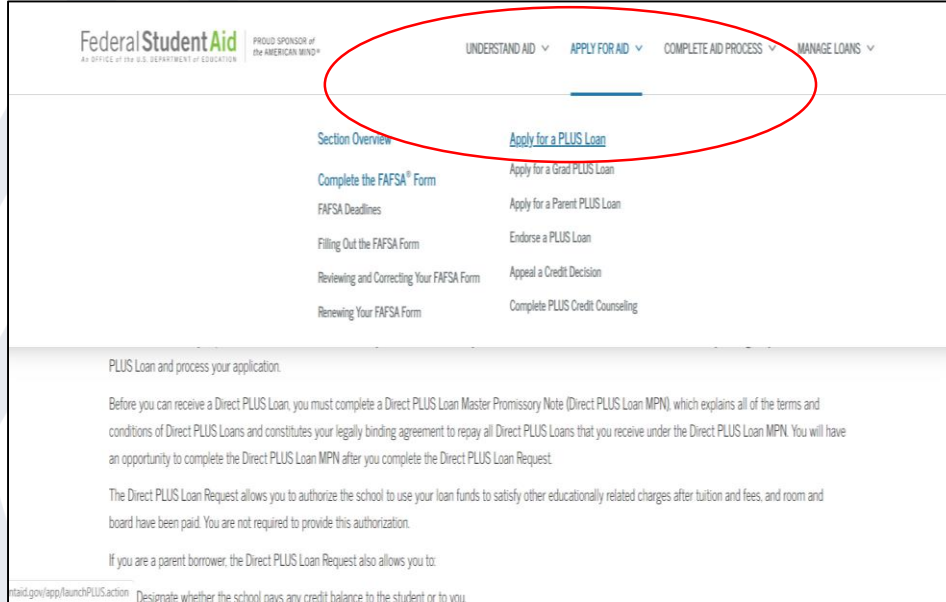
The screenshot displays the 'Payment Plans' section of a web portal. At the top, there are tabs for 'Account Summary', 'Account Activity', and 'Payment Plans', with 'Payment Plans' being the active tab. Below the tabs is a search bar labeled 'Student Name and ID'. The main content area is divided into two columns. The left column, titled 'Account Summary Spring 2020 and prior', contains a table with the following data:

Account Balance	\$299.52
Less Anticipated Aid	\$0.00
Less Balance On Payment Plan	\$0.00
Balance Due	\$299.52
<small>Due by 11/06/2019</small>	

Below the table is a blue button labeled 'View Payment Plans'. The right column, titled 'Quick Links', contains a red-bordered box with the text 'Setup Authorized Users' and a 'Setup Now' button. At the bottom of the page, there are two boxes: 'Prior Terms' showing '\$299.52 Due Now!' and 'Spring 2020' showing '\$0.00 Due by 11/06/2019' with a 'See Details' button.

<https://www.kent.edu/bursar/monthly-payment-plan-options>

# Federal Direct PLUS



Parent must complete online  
Instant credit decision

Interest rate 5.30%\*

Origination fee applies 4.248%

Deferment option available

- Interest accrues

Option if credit is denied:

- Endorser
- Student can borrow additional unsubsidized loan

\*Interest rate is set annually after July 1 each year

# Private Education Loans

Help students pay  
educational **costs**  
**beyond** federal,  
state and  
institutional aid



Kent State University

## Private Lending for Higher Education

### Welcome to FastChoice

Thank you for using FASTChoice to choose your private loan!



### Searching for a Private Loan?

There are many ways to pay for higher education, and choosing the right approach requires a good understanding of your options, your responsibilities, and the various details of each lender's loan products.

It's a lot to keep in mind. FastChoice makes it easy by providing you with information about private loans in an easy-to-understand format, to help you determine which private student loan best meets your needs.

[www.kent.edu/financialaid/fastchoice](http://www.kent.edu/financialaid/fastchoice)



# Special Circumstances

Change in family financial circumstances

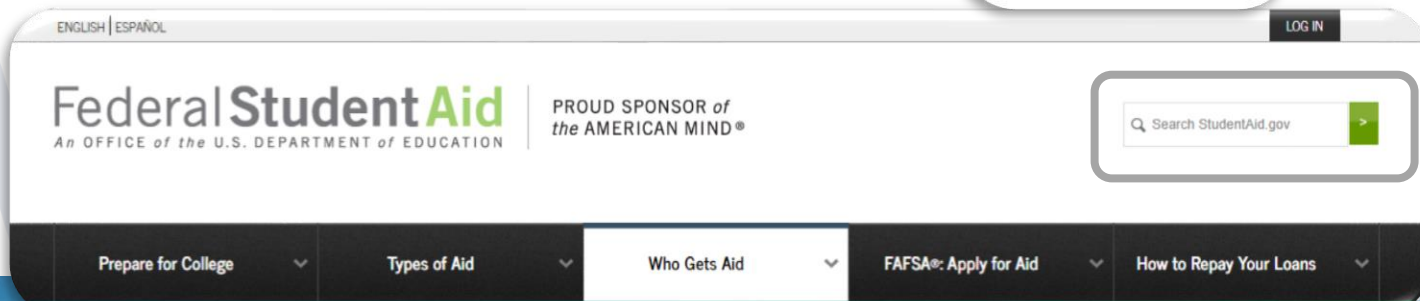
- Loss of income/benefits
- Divorce/Separation
- Parent in college

[www.kent.edu/financialaid/forms](http://www.kent.edu/financialaid/forms)

# Studentaid.gov Resources

- More Info > Resources (located at the bottom of the homepage)
  - studentaid.gov/resources
- OR -
- Search by topic

More Info  
Contact Us  
Feedback and Complaints  
Glossary  
**Resources**  
Announcements  
Events  
Data Center





# Social Media Websites



**FACEBOOK**

Federal Student Aid

[www.facebook.com/FederalStudentAid](http://www.facebook.com/FederalStudentAid)



**TWITTER**

@FAFSA

[www.twitter.com/FAFSA](http://www.twitter.com/FAFSA)



**YOUTUBE**

Federal Student Aid

[www.youtube.com/FederalStudentAid](http://www.youtube.com/FederalStudentAid)



# ***FINANCIAL AID & SCHOLARSHIPS 101***

