FINANCIAL AID & SCHOLARSHIP 101
OBJECTIVES

Checklist
Application & Awarding Process
Financial Aid Programs
Senior Checklist for Financial Aid
Presentation can be found at: www.kent.edu/financialaid

Scroll down the page to find “New Freshman” tab and select Financial Aid Next Steps
Net Price Calculator

• Help you understand your options for paying for college
• Estimate eligibility for federal student aid

www.kent.edu/financialaid/calculator

Studentaid.ed.gov/sa/fafsa/estimate
Prepare and Explore

• **View online** financial aid presentations
• **Search** for scholarships
  • Free money
  • No FAFSA required
  • Parent and student employers
  • Local organizations
Scholarship Tips

Start NOW

Complete applications carefully

Answer all questions

Be aware of deadlines
External Scholarships

• www.collegeanswer.com
• www.collegeboard.org
• www.fastweb.com
• www.petersons.com
Incoming Freshman Scholarships

**Eligibility** is based on cumulative high school GPA and test score.

Students will be considered for incoming freshmen scholarships for Fall 2020 if admitted by August 1, 2020.

**Scholarship information** available on the website:

www.kent.edu/scholarships
## KSU Scholarship Search

- **Scholarship Search**
- **Student Financial Aid Scholarship Application**

### Scholarship Search Form

<table>
<thead>
<tr>
<th>College</th>
<th>College of Business Admin</th>
</tr>
</thead>
<tbody>
<tr>
<td>Major</td>
<td>Select College First</td>
</tr>
<tr>
<td>High School GPA</td>
<td>3.60</td>
</tr>
<tr>
<td>Campus</td>
<td>Kent</td>
</tr>
<tr>
<td>State</td>
<td>Ohio</td>
</tr>
<tr>
<td>County</td>
<td>Portage</td>
</tr>
<tr>
<td>Ethnicity</td>
<td>Caucasian</td>
</tr>
<tr>
<td>Gender</td>
<td>Female</td>
</tr>
<tr>
<td>Age</td>
<td>18</td>
</tr>
<tr>
<td>Hide these types of scholarships</td>
<td>Athletics, Music</td>
</tr>
<tr>
<td>Display Type</td>
<td>Full, Condensed</td>
</tr>
</tbody>
</table>

### Search Options

1. Search by keyword choose
2. Also search description
3. View all Scholarships
Application
&
Awarding Process
Free Application for Federal Student Aid

Information Needed: *(from both student & parent)*

- FSA ID *(electronic signature)*
- Biographical Information
- 2018 Income Tax Return Information
  - Use IRS Data Retrieval Tool

Need to file your FAFSA?

[studentaid.gov](https://studentaid.gov)
• Sections are same as FAFSA on the Web
• User will still get the summary screen once the FAFSA is submitted
Submit the FAFSA beginning October 1\textsuperscript{st}

- Complete every year
- File by December 1\textsuperscript{st} for maximum financial aid eligibility

2020-2021 FAFSA will use 2018 tax information
- Use IRS Data Retrieval Tool to transfer
FAFSA Resources

- FAFSA process
- IRS Data Retrieval Tool Process
- One portal for Department of Education information

studentaid.gov
Admitted Student Awarding Process

Student receives an electronic Student Aid Report or paper Student Aid Report with Expected Family Contribution (EFC)

College receives an electronic version of Student Aid Report (SAR)
Kent State runs the information through the system to calculate and offer financial aid.

Student can view financial aid on FlashLine (student portal).

Freshman will receive an Financial Aid Offer.
# 2020-2021 Financial Aid Offer

## Cost of Attendance

This section lists estimated costs to attend Kent State University as an Ohio resident, enrolled full-time at the Kent campus. This is not a bill.

<table>
<thead>
<tr>
<th>Estimated Billable Costs</th>
<th>Fall 2020</th>
<th>Spring 2021</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition/Fees</td>
<td>$5,716.00</td>
<td>$5,716.00</td>
<td>$11,432.00</td>
</tr>
<tr>
<td>Other Fees (estimated)</td>
<td>$200.00</td>
<td>$200.00</td>
<td>$400.00</td>
</tr>
<tr>
<td>On-Campus Housing &amp; Meal Plan**</td>
<td>$6,042.00</td>
<td>$6,042.00</td>
<td>$12,084.00</td>
</tr>
<tr>
<td><strong>Total Billable Costs</strong></td>
<td><strong>$11,958.00</strong></td>
<td><strong>$11,958.00</strong></td>
<td><strong>$23,916.00</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Estimated Non-Billable Costs</th>
<th>Fall 2020</th>
<th>Spring 2021</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books and Supplies</td>
<td>$600.00</td>
<td>$600.00</td>
<td>$1,200.00</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,027.00</td>
<td>$1,027.00</td>
<td>$2,054.00</td>
</tr>
<tr>
<td>Personal and Miscellaneous</td>
<td>$836.00</td>
<td>$836.00</td>
<td>$1,672.00</td>
</tr>
<tr>
<td><strong>Total Non-Billable Costs</strong></td>
<td><strong>$2,463.00</strong></td>
<td><strong>$2,463.00</strong></td>
<td><strong>$4,926.00</strong></td>
</tr>
</tbody>
</table>

*The estimated tuition/fee does not include additional special course fees or program fees. **Housing is based on a standard double room and the Blue meal plan.

## Financial Aid Offer 2020-2021

Below is your financial aid for the academic year. Visit login.kent.edu to make your financial aid decision(s).

<table>
<thead>
<tr>
<th>Financial Aid Program</th>
<th>Status</th>
<th>Fall 2020</th>
<th>Spring 2021</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gift Aid</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal Access Grant</td>
<td>Accepted</td>
<td>$750.00</td>
<td>$750.00</td>
<td>$1,500.00</td>
</tr>
<tr>
<td>Ohio College Opportunity Grant</td>
<td></td>
<td>$1,000.00</td>
<td>$1,000.00</td>
<td>$2,000.00</td>
</tr>
<tr>
<td>Federal Pell Grant Program</td>
<td>Accepted</td>
<td>$3,173.00</td>
<td>$3,172.00</td>
<td>$6,345.00</td>
</tr>
<tr>
<td>Federal Supplemental Grant</td>
<td>Accepted</td>
<td>$400.00</td>
<td>$400.00</td>
<td>$800.00</td>
</tr>
<tr>
<td>Self-Help Aid:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federal Direct Subsidized Loan</td>
<td>Offered</td>
<td>$1,750.00</td>
<td>$1,750.00</td>
<td>$3,500.00</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Loan</td>
<td>Offered</td>
<td>$1,000.00</td>
<td>$1,000.00</td>
<td>$2,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>$8,073.00</td>
<td>$8,073.00</td>
<td>$16,146.00</td>
</tr>
</tbody>
</table>

## Estimated Remaining Balance

<table>
<thead>
<tr>
<th>Estimated Billable Costs minus total offered financial aid</th>
<th>Fall 2020</th>
<th>Spring 2021</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Total Billable Costs</td>
<td>$11,958.00</td>
<td>$11,958.00</td>
<td>$23,916.00</td>
</tr>
<tr>
<td>Minus Total Financial Aid (from above)**</td>
<td>$8,073.00</td>
<td>$8,073.00</td>
<td>$16,146.00</td>
</tr>
<tr>
<td><strong>Estimated Remaining Balance</strong></td>
<td><strong>$3,885.00</strong></td>
<td><strong>$3,886.00</strong></td>
<td><strong>$7,771.00</strong></td>
</tr>
</tbody>
</table>

**If you were offered Federal Work Study it is not included in this total.**

See the enclosed guide for information on how to pay for the remaining estimated Billable and Non-Billable Costs.
Tuition and Fees

- Per credit hour
- Ohio Resident/Non-Ohio Resident
- Kent Campus/Regional Campus
- Current rates on Bursar website
- Ohio Tuition Guarantee

www.kent.edu/bursar
Payment Due Date
Fall 2020 8/7/2020
Estimated Cost of Attendance

<table>
<thead>
<tr>
<th>Service</th>
<th>In-State</th>
<th>Out-of-State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition (2020-2021 cohort rates)*</td>
<td>$11,432</td>
<td>$20,308</td>
</tr>
<tr>
<td>Standard Double Room*</td>
<td>$7,510</td>
<td>$7,510</td>
</tr>
<tr>
<td>Basic Board (Meal) Plan (Blue Plan)*</td>
<td>$4,574</td>
<td>$4,574</td>
</tr>
<tr>
<td>Books and Supplies**</td>
<td>$1,200</td>
<td>$1,200</td>
</tr>
<tr>
<td>Transportation**</td>
<td>$2,054</td>
<td>$2,234</td>
</tr>
<tr>
<td>Miscellaneous and Personal**</td>
<td>$1,888</td>
<td>$1,888</td>
</tr>
<tr>
<td>**Total:</td>
<td><strong>$28,658</strong></td>
<td><strong>$37,712</strong></td>
</tr>
</tbody>
</table>

*Billed and **Non-billed costs based on 2020-2021 estimated amounts
Ohio Tuition Guarantee

- New first-time undergraduate students and eligible transfer students for fall 2020
- Ohio resident tuition rate, room, and board plan charges will not increase during their applicable cohort period

www.kent.edu/bursar/tuition-guarantee-program-faq
Residence Services

Room rates range from $3,755-$5,578 for a single semester

Examples:

- Standard Single: $4,253
- Standard Double: $3,755
- Two-Person Semi-Suite w/ Shared Bath $4,198
- Single w/ Private Bath $4,918

Rates based on proposed 2020 rates.

www.kent.edu/housing
Dining Services

**Board Plan (Meal Plan)** rates range from $2,287-$2,609 for a *single semester*

- Blue: $2,287
- Kent: $2,500
- Gold: $2,750

*www.kent.edu/dining*

Rates based on 2020-2021 proposed Cohort amounts
Financial Aid Programs
Types of Aid

Gift Aid: Scholarships and Grants

Self-Help Aid: Work Study and Loans

https://www.kent.edu/financialaid/discover-financial-aid
# Federal & State Grants

**Federal Pell Grant**
- Resident max: $800*
- Non-Resident max: $1,600*
- Federal Supplemental Educational Opportunity Grant

**FSEOG**
- Resident max: $800*
- Non-Resident max: $1,600*
- Federal & State Grants

**OCOG**
- Ohio Resident max: $2,000*
- Ohio College Opportunity Grant

**PA State Grant**
- Pennsylvania Resident max: $526*

*Amounts based on 2019-2020  **Projected amount for 2020-2021*
Federal Work Study

Student Employment

- Federal Work Study
- University Funded Employment

Contact
Career Exploration and Development

www.kent.edu/career
Federal Direct Loans

- Maximum amount $5,500/year for freshmen
- Origination fee applies 1.059%
- Interest rate 2.75%*
  - Subsidized
  - Unsubsidized
- Go to StudentAid.gov
  - Sign in using FSA ID
  - Complete Entrance Counseling
  - Sign the Master Promissory Note (MPN)

*Interest rate is set annually after July 1 each year
Determine Your Cost

Billed Costs  (tuition, room and board)

- Total Financial Aid

Estimated Amount Due
Bursar Payment Plans

- Single payment
- [payonline.kent.edu](https://payonline.kent.edu)
- 4, 5 or 6 month payment plans
  - 6 month starts July 5
  - 5 month starts Aug 5
- Coordinated through Flywire.

[https://www.kent.edu/bursar/monthly-payment-plan-options](https://www.kent.edu/bursar/monthly-payment-plan-options)
Federal Direct PLUS

- Parent must complete online
- Instant credit decision
- Interest rate 5.30%*
- Origination fee applies 4.248%
- Deferment option available
  - Interest accrues
  - Option if credit is denied:
    - Endorser
    - Student can borrow additional unsubsidized loan

*Interest rate is set annually after July 1 each year
Private Education Loans

Help students pay educational costs beyond federal, state and institutional aid

www.kent.edu/financialaid/fastchoice
Special Circumstances

Change in family financial circumstances

- Loss of income/benefits
- Divorce/Separation
- Parent in college

www.kent.edu/financialaid/forms
Studentaid.gov Resources

- More Info > Resources (located at the bottom of the homepage)
  - studentaid.gov/resources
- OR -
- Search by topic
Social Media Websites

FACEBOOK
Federal Student Aid
www.facebook.com/FederalStudentAid

TWITTER
@FAFSA
www.twitter.com/FAFSA

YOUTUBE
Federal Student Aid
www.youtube.com/FederalStudentAid
FINANCIAL AID & SCHOLARSHIPS 101