YOUR FINANCIAL AID
NEXT STEPS
Objectives

• Financial Aid Process Overview
• Student Completing Their *Next Steps*
• Determining your Kent State Costs
• Additional Financial Options
Presentation can be found at: www.kent.edu/financialaid

Scroll down the page to find “New Freshman” tab and select Financial Aid Next Steps
Financial Aid Process

1. Complete FAFSA
2. Receive Student Aid Report
3. Financial aid awarded based on FAFSA results
4. Receive offer letter
5. Receive e-bill and review financial aid options
A list of next steps that the student may need to complete

Correlates with Financial Aid Status information
Parent & Family Access

KSUview Designee
- Allows designee to see *select* items in FlashLine
- [www.kent.edu/welcome-ksuvview](http://www.kent.edu/welcome-ksuvview)

FERPA Release Form Designee
- Allows designee to *contact* KSU regarding student account
- [www.kent.edu/about-ferpa](http://www.kent.edu/about-ferpa)

Completed by student in FlashLine
Need to file your FAFSA?

Free Application for Federal Student Aid

Information Needed: (from both student & parent)

- FSA ID (electronic signature)
- Biographical Information
- 2018 Income Tax Return Information
  - Use IRS Data Retrieval Tool

studentaid.gov
Verification Process

- Ensures accuracy
- Not an optional process
- Students will be notified by email and letter
- Submit requested documents to One Stop for Student Services
- Use IRS Data Retrieval Tool reduces chances of being selected

REQUIREMENTS & STATUS
CAN BE VIEWED ON FLASHLINE
Making Award Decisions

• Awards in an Offered status
  • Scholarships
  • Federal student loans
    • Optional acceptance
    • Additional steps to complete if accepted

• Student must make decisions via FlashLine
  • www.kent.edu/financialaid/flashline
Select “Financial Aid Awards” on the Financial Aid tab under Finances.
Award Year

At Kent State University, an Award Year is defined as the Summer, Fall and Spring Terms for a given year.

Select Aid Year 2020-2021 Award Year

Submit
Financial Aid Awards 2020-2021 Award Year

Terms and Conditions Required
In order to make your award decisions you must review and accept the Terms and Conditions of Financial Aid on the "Terms and Conditions" tab.

Report Outside/External Funding
To report an outside scholarship or resource, please click on the Resources/Additional Information tab.

No award information is available for you at this time, please contact your financial aid office if you have questions.

Select Another Aid Year

RELEASE: 8.24.0.1
Financial Aid Awards 2020-2021 Award Year

Options for making Award Decisions:
1. Create a budget to determine your costs for the academic year. Tools and information can be found online at www.kent.edu/financialaid/literacy.
2. If you need to borrow a loan:
   • Only borrow what you need. Loans are funds that must be repaid.
   • Accept any offered Subsidized loans prior to Unsubsidized loans.
3. To accept a portion of a loan, select 'Accept' and enter the dollar amount for the academic year in the 'Accept Partial Amount' field.
4. Select a decision for each offered award.

<table>
<thead>
<tr>
<th>Award Decision</th>
<th>Status</th>
<th>Term</th>
<th>Amount</th>
<th>Accept Award</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic Achievement Award</td>
<td>Offered</td>
<td>Fall 2020</td>
<td>$1,000.00</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Offered</td>
<td>Spring 2021</td>
<td>$1,000.00</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Fund Total:</td>
<td>$2,000.00</td>
<td>Select Decision ▼</td>
</tr>
</tbody>
</table>

Submit Decision
Expected Enrollment

<table>
<thead>
<tr>
<th></th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall 2020</td>
<td>Full Time</td>
</tr>
<tr>
<td>Spring 2021</td>
<td>Full Time</td>
</tr>
</tbody>
</table>

**Financial Aid Award by Term**

<table>
<thead>
<tr>
<th>Fund</th>
<th>Fall 2020</th>
<th>Spring 2021</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Academic Achievement Award</strong></td>
<td>WEB Accept</td>
<td>Accepted</td>
<td>$1,000.00</td>
</tr>
<tr>
<td><strong>Federal Pell Grant Program</strong></td>
<td>Accepted</td>
<td>Accepted</td>
<td>$1,170.00</td>
</tr>
<tr>
<td><strong>Federal Work Study</strong></td>
<td>Accepted</td>
<td>Accepted</td>
<td>$2,500.00</td>
</tr>
<tr>
<td><strong>Federal Direct Subsidized Loan</strong></td>
<td>WEB Accept</td>
<td>WEB Accept</td>
<td>$3,500.00</td>
</tr>
<tr>
<td><strong>Federal Direct Unsub Loan</strong></td>
<td>WEB Accept</td>
<td>WEB Accept</td>
<td>$2,000.00</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td></td>
<td></td>
<td>$10,170.00</td>
</tr>
</tbody>
</table>

Example of awards accepted in FlashLine
DETERMINING YOUR COST
## Estimated Cost of Attendance

<table>
<thead>
<tr>
<th>Item</th>
<th>In-State</th>
<th>Out-of-State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition (2020-2021 cohort rates)*</td>
<td>$11,432</td>
<td>$20,308</td>
</tr>
<tr>
<td>Standard Double Room*</td>
<td>$7,510</td>
<td>$7,510</td>
</tr>
<tr>
<td>Basic Board (Meal) Plan (Blue Plan)*</td>
<td>$4,574</td>
<td>$4,574</td>
</tr>
<tr>
<td>Books and Supplies**</td>
<td>$1,200</td>
<td>$1,200</td>
</tr>
<tr>
<td>Transportation**</td>
<td>$2,054</td>
<td>$2,234</td>
</tr>
<tr>
<td>Miscellaneous and Personal**</td>
<td>$1,888</td>
<td>$1,888</td>
</tr>
<tr>
<td>**Total:</td>
<td>$28,658</td>
<td>$37,712</td>
</tr>
</tbody>
</table>

*Estimated costs are based on 2020-2021 estimated amounts.

- *Billed and **Non-billed costs based on 2020-2021 estimated amounts.*
Tuition and Fees

• Per credit hour
• Ohio Resident/Non-Ohio Resident
• Kent Campus/Regional Campus
• Current rates on Bursar website
• Ohio Tuition Guarantee

www.kent.edu/bursar
Payment Due Date
Fall 2020 8/7/2020
Residence Services

Room rates range from $3,755-$5,578 for a single semester

Examples:

- Standard Single: $4,253
- Standard Double: $3,755
- Two-Person Semi-Suite w/ Shared Bath $4,198
- Single w/ Private Bath $4,918

www.kent.edu/housing

Rates based on proposed 2020 rates.
Dining Services

Board Plan (Meal Plan) rates range from $2,287-$2,609 for a single semester

- Blue: $2,287
- Kent: $2,500
- Gold: $2,750

www.kent.edu/dining

Rates based on 2020-2021 proposed Cohort amounts
ADDITIONAL
FINANCIAL OPTIONS
Incoming Freshman Scholarships

Eligibility is based on cumulative high school GPA and test score.

Students will be considered for incoming freshmen scholarships for Fall 2020 if admitted by August 1, 2020.

Scholarship information available on the website:

www.kent.edu/scholarships
Scholarships

- Scholarship Search Qualifier
- Lists external scholarship websites

https://www.kent.edu/financialaid/scholarship-resources
Federal Direct Loans

• Maximum amount $5,500/year for freshmen
• Origination fee applies 1.059%
• Interest rate 2.75%*
  • Subsidized
  • Unsubsidized
• Go to StudentAid.gov
  • Sign in using FSA ID
  • Complete Entrance Counseling
  • Sign the Master Promissory Note (MPN)

*Interest rate is set annually after July 1 each year
Student must complete:

Entrance Counseling & Master Promissory Note
Federal Direct PLUS

- Parent must complete online
- Instant credit decision
- Interest rate: 5.30%*
- Origination fee applies 4.248%
- Deferment option available
  - Interest accrues
  - Option if credit is denied:
    - Endorser
    - Student can borrow additional unsubsidized loan

*Interest rate is set annually after July 1 each year
Private Education Loans

Help students pay educational costs beyond federal, state and institutional aid

www.kent.edu/financialaid/fastchoice
Bursar Payment Plans

- Single payment
- payonline.kent.edu
- 4, 5 or 6 month payment plans
- Coordinated through Flywire.

https://www.kent.edu/bursar/monthly-payment-plan-options
Special Circumstances

Change in family financial circumstances

- Loss of income/benefits
- Divorce/Separation
- Parent in college

www.kent.edu/financialaid/forms
Financial Aid Offer Enclosed!
Cost of Attendance

This section lists estimated costs to attend Kent State University as an Ohio resident, enrolled full-time at the Kent campus. This is not a bill.

<table>
<thead>
<tr>
<th>Estimated Billable Costs</th>
<th>Fall 2020</th>
<th>Spring 2021</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition Fees*</td>
<td>$5,716.00</td>
<td>$5,716.00</td>
<td>$11,432.00</td>
</tr>
<tr>
<td>Other Fees (estimated)</td>
<td>$200.00</td>
<td>$200.00</td>
<td>$400.00</td>
</tr>
<tr>
<td>On-Campus Housing &amp; Meal Plan*</td>
<td>$6,042.00</td>
<td>$6,042.00</td>
<td>$12,084.00</td>
</tr>
<tr>
<td><strong>Estimated Total Billable Costs</strong></td>
<td>$17,960.00</td>
<td>$17,958.00</td>
<td>$35,918.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Estimated Non-Billable Costs</th>
<th>Fall 2020</th>
<th>Spring 2021</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books and Supplies</td>
<td>$600.00</td>
<td>$600.00</td>
<td>$1,200.00</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,027.00</td>
<td>$1,027.00</td>
<td>$2,054.00</td>
</tr>
<tr>
<td>Personal and Miscellaneous</td>
<td>$585.00</td>
<td>$585.00</td>
<td>$1,170.00</td>
</tr>
<tr>
<td><strong>Estimated Total Non-Billable Costs</strong></td>
<td>$2,212.00</td>
<td>$2,212.00</td>
<td>$4,424.00</td>
</tr>
</tbody>
</table>

The estimated tuition/fees does not include additional special course fees or program fees. *Housing is based on a standard double room and the Blue meal plan.

Financial Aid Offer 2020-2021

Below is your financial aid for the academic year. Visit login.kent.edu to make your financial aid decision(s).

<table>
<thead>
<tr>
<th>Financial Aid Program</th>
<th>Status</th>
<th>Fall 2020</th>
<th>Spring 2021</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant Program</td>
<td>Accepted</td>
<td>$3,173.00</td>
<td>$3,172.00</td>
<td>$6,345.00</td>
</tr>
<tr>
<td>Federal Supplemental Education Grant</td>
<td>Accepted</td>
<td>$400.00</td>
<td>$400.00</td>
<td>$800.00</td>
</tr>
<tr>
<td>Ohio College Opportunity Grant</td>
<td>Accepted</td>
<td>$1,000.00</td>
<td>$1,000.00</td>
<td>$2,000.00</td>
</tr>
<tr>
<td>Federal Direct Subsidized Loan</td>
<td>Offered</td>
<td>$1,750.00</td>
<td>$1,750.00</td>
<td>$3,500.00</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Loan</td>
<td>Offered</td>
<td>$1,000.00</td>
<td>$1,000.00</td>
<td>$2,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>$8,373.00</td>
<td>$8,072.26</td>
<td>$16,445.26</td>
</tr>
</tbody>
</table>

Estimated Remaining Balance

Estimated billable costs minus total offered financial aid.

<table>
<thead>
<tr>
<th>Estimated Remaining Balance</th>
<th>Fall 2020</th>
<th>Spring 2021</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Total Billable Costs</td>
<td>$11,958.00</td>
<td>$11,958.00</td>
<td>$23,916.00</td>
</tr>
<tr>
<td>Minus Total Financial Aid (from above)**</td>
<td>$5,073.00</td>
<td>$5,072.00</td>
<td>$10,145.00</td>
</tr>
<tr>
<td><strong>Estimated Remaining Balance</strong></td>
<td>$3,885.00</td>
<td>$3,886.00</td>
<td>$7,771.00</td>
</tr>
</tbody>
</table>

**If you were offered Federal Work Study it is not deducted in this total.**
One Stop
for Student Services

GET IN LINE VIRTUALLY!

The One Stop uses FlashQ, an online queuing service, so you can get in line from anywhere and get other things done until it’s your turn.

CAMPUS LOCATION
1ST FLOOR UNIVERSITY LIBRARY

HOURS
9AM – 5PM (M-F)

PHONE
330-672-6000

WEB
www.kent.edu/onestop