Critical Questions?

• How do I apply for federal aid?
• Am I eligible for federal aid?
• Am I eligible to receive scholarships?
• What will I pay?
• What do I need to know about borrowing loans?
What’s on the Agenda

- Philosophy
- Application Process
- Awarding Process
- Types of Financial Aid
- Estimating your costs
Philosophy of Financial Aid

• Available to **ALL** families regardless of family income or college cost.

• It is the primary responsibility of the family to pay the educational costs to the extent that they are able.
APPLICATION PROCESS
Create a Federal Student Aid ID

- Go to: studentaid.gov
- Apply for FSA ID: Parents AND students!
- Sign FAFSA electronically
- Parent and student create their OWN FSA ID with their OWN email address
- Avoid using high school email
Submit the FAFSA beginning in December 2023

• Must complete within **45 days** from the date started.

Check priority deadlines at every school you are considering

• **February 1** and **March 1** are common dates for 2024-2025

The 2024-2025 FAFSA will use 2022 federal tax information

• Direct Data Exchange pulls income information from IRS into the FAFSA
Free Application For Federal Student Aid (FAFSA)

What you need to Apply:

• Student and Parent social security numbers
• Parent’s Email Addresses
• Federal tax information or tax returns including W-2 information
• Records of untaxed income such as:
  › Child support received
  › Voluntary contributions to retirement accounts
• Information on cash: savings and checking account balances, investments and business/farm assets
Select your role

Select the appropriate year

Get Started

Welcome to TestE’s application!

Fill out your FAFSA form!
To receive federal student financial aid, you need to fill out a FAFSA form every school year. Let’s get started.

For which school year are you applying for financial aid?

If you are applying for a summer session or just don’t know which application to complete, check with the college you are planning to attend.

Which school year should I choose?

Start 2023-2024 FAFSA Form or Start 2024-2025 FAFSA Form
1st page provides overview of FAFSA with a video.

2nd page provides information about Contributors to the FAFSA
ONBOARDING

3rd page provides information on consent and completion time.

4th page provides information on what to expect after you complete the FAFSA.
Student Identity Information

Review the information below and verify that it’s correct before moving forward.

Name: Raya A. Tran
Date of Birth: 05/05/1995
Social Security Number: ***-1234
Email Address: rayaatran@gmail.com
Mobile Phone Number: (555) 355-3555

To update this information for all federal student aid communications, go to Account Settings.

*To update any inaccurate information, go to: ‘Account Settings’ on Studentaid.gov*
Provide Consent or Be Ineligible for Federal Student Aid

Summary
Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete the FAFSA form. If you don't provide consent, you will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

- Get your 2022 tax return information for the 2024-25 FAFSA form.
- Tax return information is required to complete the FAFSA form.
- FTI is used to determine your eligibility for federal student aid.

Under penalty of law, I certify that I am the individual associated with the FSA ID login credentials used to access the FAFSA form to provide the necessary approval and consent for the disclosure and use of my federal tax information (FTI) from the U.S. Department of the Treasury. By accepting below I approve and consent to:

- The U.S. Department of Education to disclose my Social Security number, last name, and date of birth to the U.S. Department of the Treasury in order to obtain my FTI only for the purpose of determining the eligibility for, and the amount of federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under part A, part C, or part D of Title IV of the Higher Education Act of 1965, as amended.

- The use of my FTI by U.S. Department of Education officials and contractors (as defined in 26 U.S.C. § 6103(d)(2)) only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the Higher Education Act of 1965, as amended.

- The U.S. Department of Education to redisclose my FTI received from the U.S. Department of the Treasury pursuant to 26 U.S.C. § 6103(d)(2)(B)(ii), which includes:
  - Institutions of higher education participating in the federal student aid programs authorized under the Higher Education Act of 1965, as amended;
  - State higher education agencies;
  - Scholarship organizations designated prior to Dec. 19, 2019, by the Secretary of Education.

- The use of my FTI for the application, award, and administration of student aid awarded by the federal government, institutions of higher education, state higher education agencies, and designated scholarship organizations.

- The redisclosure of my FTI to any future 2024-25 FAFSA form for which I elect to participate (e.g., if I elect to participate in my child's FAFSA form or to complete my own FAFSA form after participating in another FAFSA form). My FTI will be redisclosed to these additional applications upon my affirmative participation. I understand that I may decline an invitation to participate, which will prevent the transfer of my FTI to that FAFSA form.

By approving and consenting, I further understand:

- My approval and consent are a condition of my eligibility or of others for which I have participated and shared my FTI for federal student aid, even if I did not file a U.S. federal tax return.

- FTI received from the U.S. Department of Treasury will supersede any manually entered financial or income information on the FAFSA form.

- The U.S. Department of Education may request updated tax information from the U.S. Department of Treasury once consent is provided. If FTI has changed (e.g., amended tax return filed with revised FTI) then eligibility for and amounts of federal, state, and institutional financial aid may change.

- If I do not approve and consent to the disclosure of my FTI the U.S. Department of Education will be unable to calculate my eligibility for federal student aid or the eligibility of others who have requested that I share my FTI on their FAFSA form.

- I am permitted to revoke my approval and consent for the disclosure and use of my FTI as outlined herein, as Student Aid Act. However, by revoking such approval and consent, neither I nor other applicants for which I participated and shared my FTI will be eligible for future federal student aid and/or other financial aid programs that used FTI to make determinations for eligibility of aid awarded by an institution of higher education, state higher education agency, or other designated scholarship organization.

Frequently Asked Questions

Who should provide consent?

If I'm married and didn't file a joint tax return with my current spouse, does my spouse have to provide consent for you to access their tax information?

What happens after I provide consent?

What happens if I revoke consent?

What happens if I decline consent?

Select "Approve" to consent to using your tax information to determine your eligibility for federal student aid. If you select "Decline," you will not be eligible for federal student aid.
Your Personal Circumstances

Tell us about your marital status; your financial dependencies; your plans for college; and any other special circumstances that may impact your aid eligibility (including if you’ve been homeless or at risk of becoming so).

This information can affect how much aid you’re eligible to receive.

Based on your answers, we may need to collect additional information from other people.

Previous  Continue
Personal Circumstances

1. Marital Status
2. Student College or Career School Plans
3. Dependent/Independent Student Questions
   - Active military/veteran? Children? Foster Care? ETC.
4. Unusual Circumstances Question
5. Apply for a Direct Unsubsidized Loan Only
6. Parents Marital Status
Student Dependency Status

- This page appears if the student is a Dependent.
- Students can click ‘Yes’ if parents are unwilling to help fill out the FAFSA form.
- If a Dependent student does not provide parents information, they are only eligible for Direct Unsubsidized Loans.
Invite Parents to your FAFSA Form

You will need to provide information for your parents. Based on your answers in the previous section, you'll need to provide information about both of your parents on your FAFSA form. You can invite your family members to your form to help you complete all required sections.

Enter names of parents, identified on the prior page, and we'll send electronic requests on your behalf.

Please make sure to provide information that your parents would use to login to studentsaid.gov.

Parent
- First Name: Alcina
- Last Name: Tran

Date of Birth: 05/05/1973

Parent Spouse
- First Name: 
- Last Name: 

Date of Birth: M D Y

Social Security Number (SSN)

- [ ] My parent doesn't have a SSN

Email Address
- alcinatran@school.edu

Confirm Email Address
- alcinatran@school.edu

Invite Parent

Submit your changes.
Student Demographics

We'll ask questions about you and your parent(s). Some of these questions will help determine how much federal student aid you may be eligible to receive for school.
Gender

Race & Ethnicity
1. Student citizenship status
2. Student’s parent education status
3. ‘Was Parent Killed in the Line of Duty’ question
4. Student’s high school completion status
5. Student’s high school information
Your Finances

The FAFSA form helps schools determine your ability to pay for college without financial aid, so we ask in this section if you receive any federal or state entitlement benefits and if you have any investments, real estates, or other assets.
*Enter Tax return information using 2022 taxes.
- Search for the school you want
  - Zip code, city, state, and/or school name.
- Max 20 schools
- Kent Campus Federal School Code is 003051
- For KSU regional campus codes go to: www.kent.edu/financialaid
Dependent Student Review Page

- Displays your responses
- Can edit by clicking on the hyperlinked section titles
- Can see status of parent’s invite
By signing this application electronically using your username and password, or by signing a signature page and mailing it to us, you certify that you are the student identified by the username and password, and/or any other credential and have not disclosed your username and password, and/or any other credential to anyone else. If you purposely give misleading information, you may be fined up to $20,000, sent to prison, or both.

Sign Your FAFSA Form

☑️ I, Raya Tran, agree to the terms outlined above
Parent's Email

Here you will use your individual parent FSA ID or create an account if you have not already made one.
‘My Activity’ page will show an invitation to be a contributor on the student’s FAFSA.

This page provides information about being a contributor.
Parent Information on the FAFSA

Questions and screen will be similar to the student portion of the FAFSA

1. Check Identity information
2. Provide consent
3. Parent’s Demographics
4. Parent’s Finances
5. Review Information
6. Sign and submit!

Let’s review…
• Marital Status
• Legal Residency

Demographics About You
We'll ask about your marital status, college students in your household, and legal residence.

This is because most dependent students receive support from their parents, and this affects how much they're able to pay for school.

Previous
Continue

Your Finances
The FAFSA form helps schools determine the student's ability to pay for college without financial aid, so we ask in this section if you receive any federal or state entitlement benefits and if you have any investments, real estates, or other assets.

Previous
Continue

• Federal Benefits
• Tax Filing Status
• Family Size
• Number in College
• Assets
• 2022 Taxes
Sign and Complete Your Section

Summary

This page confirms that you understand the terms and conditions of the FAFSA® form and filled out the form accurately to the best of your ability.

The FAFSA form is a legal document you will electronically sign with your account username and password (FSA ID). Because your FSA ID is associated with your personal information, do not share it with anyone.

By signing the student's application electronically using your account username and password, YOU, THE PARENT, certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked, to provide

- information that will verify the accuracy of your completed form, and
- U.S. or foreign income tax forms that you filed or are required to file.

You also certify that you understand that the Secretary of Education has the authority to verify information reported on your application.

If you sign this application or any document related to the federal student aid programs electronically using a username and password, and/or any other credential, you certify that you are the person identified by the username and password, and/or any other credential and have not disclosed that username and password, and/or any other credential to anyone else. If you purposely give false or misleading information, including applying as an independent student without meeting the unusual circumstances required to qualify for such a status, you may be subject to criminal penalties under 20 U.S.C. 1097, which may include a fine up to $20,000, imprisonment, or both.

Sign for yourself and submit the application for Raya Tran (Student).

I, Alcima Tran, agree to the terms outlined above.
What are Assets?

- Cash, savings, and checking accounts
- Other real estate, installment and land contracts
- Mutual funds, money market funds, CDs
- Stocks and stock options
- Child Support
- Bonds, commodities and precious metals
- Uniform Transfer to Minors Act and Uniform Gifts to Minors Act accounts
- Family Farms
- Family owned and controlled small businesses
What are NOT assets?

- Retirement accounts (IRAs - non-education, 401K, 403B)
- The home you live in
- Cash value of life insurance policies
• Treated same as mutual funds, CD’s and other investments.

• For financial aid purposed, if the student is dependent, the 529 plan is a parent asset.

• Only include the 529 plan for the student whose FAFSA is being completed.
Avoid Errors!

- Read instructions carefully and complete all sections
- Use the ??? question marks for further information
- Errors on the FAFSA or supplemental forms may delay application processing and result in loss of financial aid funds
Verification

- If the FAFSA is selected for Verification, you will need to complete this process to be eligible for Federal Student Aid.
- It is not optional
- Contact your school if you have questions on what documentation is needed
Professional Judgement

- Conditions exist that cannot be documented with the FAFSA
- Send written explanation and documentation to your college's financial aid office
- College will review and request additional information if necessary
- Decisions are final and cannot be appealed to U.S. Department of Education
- Does not guarantee additional financial aid
Examples of Special Circumstances

- Unusual uncovered medical/dental expenses
- Loss of unemployment benefits, child support, or alimony
- Loss of employment
- Parent or spouse death
- Parent or student divorce
Admitted Student Awarding Process

Student receives an electronic FAFSA Submission Summary or paper FAFSA Submission Summary with their Student Aid Index (SAI)

| College receives an electronic version of FAFSA Submission Summary (FSS) |
Kent State runs the information through the system to calculate and offer financial aid.

Student can view financial aid on FlashLine (student portal).

First Year Students will receive Financial Aid Offer.
How is Financial Aid Eligibility determined?

• Calculated using two main components:
  • **Student Aid Index (SAI)**
    • Index Number
    • Calculated from the information reported on the FAFSA
  • Cost of Attendance (budget)
    • **Billable** costs – Tuition and Fees, Food and Housing
    • **Non-billable** costs – Books, Course Materials, Supplies, Equipment, Transportation, Personal Expenses
What is the SAI?

- Calculated by the Department of Education
- Is an index number and not a dollar amount
- Stays the same regardless of school
- Determines if a student is eligible for federal or state grants
  - State grant amounts may differ based on type of university (*public vs. private*)
- Does not affect ability to receive federal student loans but can impact the type of federal loan you receive
- Helps determine a student’s financial need
## Cost of Attendance Comparison

<table>
<thead>
<tr>
<th></th>
<th>Kent State Resident</th>
<th>Kent State Non-Resident</th>
<th>Community College¹</th>
<th>Private College²</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tuition &amp; Fees</strong></td>
<td>$12,846</td>
<td>$22,316</td>
<td>$7,170</td>
<td>$69,030</td>
</tr>
<tr>
<td><strong>Food &amp; Housing</strong></td>
<td>$13,040</td>
<td>$13,040</td>
<td>$11,810</td>
<td>$14,410</td>
</tr>
<tr>
<td><strong>Books, Course</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Materials, Supplies,</strong></td>
<td>$1,200</td>
<td>$1,200</td>
<td>$1,200</td>
<td>$1,900</td>
</tr>
<tr>
<td><strong>Equipment</strong></td>
<td>$1,200</td>
<td>$1,200</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Transportation</strong></td>
<td>$2,576</td>
<td>$2,576</td>
<td>$2,824</td>
<td>$975</td>
</tr>
<tr>
<td><strong>Miscellaneous and</strong></td>
<td>$2,156</td>
<td>$2,162</td>
<td>$3,304</td>
<td>$975</td>
</tr>
<tr>
<td><strong>Personal</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$31,818</td>
<td>$41,294</td>
<td>$26,308</td>
<td>$87,290</td>
</tr>
</tbody>
</table>

*BILLABLE AND **NON-BILLABLE COSTS BASED ON 2023-2024
1. BASED ON KENT STATE UNIVERSITY REGIONAL CAMPUS
2. BASED ON OBERLIN COLLEGE
COA (Cost of Attendance) - SAI (Student Aid Index)

Financial Need
Financial Aid Programs
Financial Aid Programs

Types of Aid

• Gift Aid
  • Scholarships and Grants

• Self-Help Aid
  • Work Study and Loans
Scholarships
kent.edu/scholarships

FIRST-YEAR STUDENTS (FROM OHIO)
First-year students from Ohio are automatically considered for a number of merit scholarships at Kent State. You can use this link to find information about those opportunities, eligibility, and other resources.

VIEW SCHOLARSHIPS AND ELIGIBILITY

FIRST-YEAR STUDENTS (FROM OUTSIDE OF OHIO)
First-year students coming to Kent State from outside of Ohio are automatically considered for various merit scholarships. You can use this link to find out about those offerings, eligibility, and access other resources.

VIEW SCHOLARSHIPS AND ELIGIBILITY

Types of Scholarships
1. Merit Based
2. Internal
3. External

FAFSA is not required for some scholarships

• Pay attention to Admissions deadlines
• Eligibility criteria will vary by school
Search for Scholarships

01  **Free** money
02  No FAFSA required
03  Parent and student employers
04  Local organizations

New First-Year Student Scholarships

- ACT/SAT scores not required to be considered for merit scholarships or the Honors College Program
- First-year student scholarship information will be available at www.kent.edu/scholarships
Academic Achievement Award (Ohio Residents)
- Annual awards range from $1,000 to $5,000

Flashes Go Further Scholarships (Ohio Residents)
- Covers the difference between Instructional Fees + General Fees and other tuition-specific grants and scholarships
- For more information, please visit: https://www.kent.edu/financialaid/flashes-go-further-scholarship-program

President’s Achievement Award (non-Ohio Residents)
- Annual awards range from $7,500 to $13,000
Honors Distinction Award

- Must be admitted to, enroll and participate in the Honors College program
- Annual Awards range from $1,000-$2,000

Founders Scholarship

- Requires minimum 4.0 cumulative high school GPA.
- Annual awards range from $1,000-$2,000
<table>
<thead>
<tr>
<th>Icon</th>
<th>Type</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>Free Money!</td>
<td>No FAFSA required for some scholarships</td>
</tr>
<tr>
<td>📈</td>
<td>Merit Based</td>
<td>Pay attention to Admissions deadlines</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Eligibility-criteria will vary by school</td>
</tr>
<tr>
<td>🕒</td>
<td>Internal</td>
<td>Website searches</td>
</tr>
</tbody>
</table>
Scholarships

Other Resources

- Volunteer opportunities may lead to service-oriented scholarships
- Parent and student employers
- Business and industry groups that provide services or products in your major/career field
- Check with national organizations which may offer scholarships to individuals with your cultural background, personal circumstances, interests, and skills
Scholarship Tips

1. Start **NOW**
2. Complete applications **carefully**
3. Answer **all** questions
4. Be aware of **deadlines**
Federal & State Grants

**Federal Pell Grant**: Max: $7,395

**FSEOG (Federal Supplemental Educational Opportunity Grant)**: Max: $1,000

**OCOG (Ohio College Opportunity Grant)**: Max: $3,200

**PA State Grant**: Max: $600

Amounts for 2023-2024
Ohio Aid Programs 2023-2024

https://highered.ohio.gov/

Ohio College Opportunity Grant (OCOG)
Nurse Education Assistance Loan Program (NEALP)
Ohio Education Training & Voucher (foster care)
Ohio Safety Officers College Memorial Fund
Ohio War Orphan & Severely Disabled Veterans’ Scholarship
Ohio National Guard Scholarship
Choose Ohio First (STEMM)
Federal Work Study

Student Employment
- Federal Work Study
- University Funded Employment

Visit Career Exploration and Development at www.kent.edu/career
Federal Direct Loans

- Subsidized
- Unsubsidized
  - Freshman maximum: $5,500
  - Fixed interest rate is 5.5%*
  - Origination fee is 1.057%

**Go to StudentAid.gov**
- Sign in using FSA ID
- Complete Entrance Counseling
- Sign the Master Promissory Note (MPN)

* Rates for 2023-2024
Other Loan Options

Federal Direct PLUS
- Only parents can apply for undergraduate students
- Credit based
  - Other options available if credit is denied
- Fixed interest rate is 8.05%*, Origination fee is 4.228%

Private Loans
- Non-federal option
- Educational loan through a bank, credit union, state agency or school

*Rates are for 2023-2024
ESTIMATING YOUR COST
Estimating Your Cost

Tuition
Visit the University’s Billing Office Website (Bursar’s Office)
www.kent.edu/tuition

Food and Housing
Visit the University’s Residence Services Website
www.kent.edu/housing &
www.kent.edu/dining
Billed Costs (Tuition, Housing, & Food) — Total Financial Aid

Estimate Amount Due
Net Price Calculator

- Helps you understand options for paying for college
- Estimates eligibility for Federal Student Aid
Complete Admissions application

Apply for FSA ID

Complete the FAFSA in December

Search for scholarships

Estimate your cost (Net Price Calculator)

Once admitted, check your school email regularly for information and updates
Important Kent State Websites

Kent State University Student Financial Aid
www.kent.edu/financialaid

Kent State University Scholarships
www.kent.edu/scholarships

Student Financial Aid Forms and Applications
www.kent.edu/financialaid/forms
Federal Student Aid Information Center (FSAIC)

Phone: 1-800-433-3243 (1-800-4 FED AID)
Website: fafsa.ed.gov
Student Aid on the Web, Website: studentaid.gov

Standard Operating Hours
- Monday: 8am – 9pm ET
- Tuesday/Wednesday: 8am – 8pm ET
- Thursday/Friday: 8am – 6pm ET
- Saturday/Sunday: Closed

Standard Holiday Schedule
- Closed all federal holidays

Remaining 2023 Exceptions
- Closed the day after Thanksgiving (November 24)
- Closed the Friday before Christmas (December 22)
Federal Student Aid on Social Media

- Twitter
- Facebook
- YouTube
- LinkedIn
- Instagram

https://studentaid.gov/notices/social
Contact Information

Kent State University
One Stop for Student Services

Find our Contact Information, Kent Campus location, hours of operation, FAQs, and appointment scheduling options at:

www.kent.edu/onestop