

FINANCIAL AID

NEXT STEPS

We want you to be confident about paying your college expenses, so take a few steps now to make sure you're prepared.

☐ REVIEW THE ENCLOSED FINANCIAL AID OFFER

This is not your bill; it is financial aid information only, and accurate as of today. You will receive your bill in your Kent State email. The bill for the fall term will be issued in mid-July.

☐ ESTIMATE YOUR COSTS

Use the Estimated Cost of Attendance section on your Financial Aid Offer to help determine whether you will have out-of-pocket costs remaining.

- ▶ For more information about the cost of attendance, please go to WWW.KENT.EDU/FINANCIALAID/COA.
- ▶ You can find current tuition and fees at WWW.KENT.EDU/TUITION.
- ▶ For housing and meal plan rates, go to WWW.KENT.EDU/HOUSING.

☐ MAKE YOUR FINANCIAL AID DECISIONS

You may accept, partially accept or decline financial aid with a status of "offered" via your FlashLine account. For detailed steps and helpful videos on how to view your financial aid and make award decisions, visit WWW.KENT.EDU/FINANCIALAID/FLASHLINE

☐ PLAN YOUR PERSONAL PAYMENT OPTIONS

If there is a remaining balance, review payment options at WWW.KENT.EDU/BURSAR/PAYMENT-OPTIONS-OVERVIEW

You will find information about additional financial resources inside this guide.

☐ REVIEW YOUR NEXT-STEPS CHECKLIST IN FLASHLINE AND EMAIL

Keep track of the steps you need to complete to be ready for the academic year. Check your @kent.edu email regularly for important information from One Stop for Student Services.



IMPORTANT FINANCIAL AID INFORMATION

FINANCIAL AID OFFER

- ▶ Financial aid with a status of "Offered" must be accepted, partially accepted or declined through the student's FlashLine account.
- ▶ Financial aid is subject to change at any time. This may occur if Kent State receives new or additional information about items such as the student's Free Application for Federal Student Aid (FAFSA), enrollment status, or changes to federal or state financial aid programs.
- ▶ A student who has met all requirements will have their financial aid applied to their bursar account no earlier than 10 days prior to the start of classes for that term.

For consumer information and disclosures, visit

WWW.KENT.EDU/FINANCIALAID.

EXTERNAL RESOURCES AND TUITION FEE WAIVERS

Students must report any external awards they will receive from sources outside Kent State University. These can include scholarships, tuition assistance, reimbursements, etc. You are also required to report Kent State Employee Tuition Waiver Benefits and NEOMED employee tuition benefits; however, you do not need to report tuition waivers or external awards which are already noted on your financial aid offer.

Please report external awards as soon as possible because they may affect your financial aid package. If notification of an external award is received after financial aid has been processed, it may be necessary to adjust other aid causing you to owe a balance to Kent State.

REPORTING EXTERNAL RESOURCES AND TUITION FEE WAIVERS

Report Kent State Employee Tuition Waiver Benefits and NEOMED employee tuition benefits at **WWW.KENT.EDU/FINANCIALAID/WAIVER**. Report external awards in your FlashLine account by following the instructions found at **WWW.KENT.EDU/FINANCIALAID/SCHOLARSHIP-FAQS**.

SCHOLARSHIP RESOURCES

Review our scholarship resources to help you search for additional scholarships at **WWW.KENT.EDU/FINANCIALAID/SCHOLARSHIP-RESOURCES**. Here you will find many tools that will help you search for scholarships from both Kent State and external sources.

LOAN INFORMATION

Student Borrower Requirements (Federal Direct Loan)

- ▶ You must log in to your FlashLine account to accept, partially accept or decline offered loans.
- ▶ If you accept the loan(s), you must log in to **STUDENTAID.GOV** with your Federal Student Aid ID (FSA ID), complete Entrance Counseling, sign a Master Promissory Note (MPN) and complete the Informed Borrower Tool.

ENROLLMENT

Your financial aid is based on the campus and enrollment status printed on your enclosed financial aid offer. If you are no longer planning to attend Kent State, contact the Admissions Office at 330-672-2444 or your Regional Campus Admissions Office.

CAMPUS CONTACT INFORMATION

For a complete list of contact information for each Kent State campus, visit

WWW.KENT.EDU/FINANCIALAID/OFFICE.



ADDITIONAL FINANCIAL RESOURCES

529 COLLEGE SAVINGS PLANS

If you plan to pay your bill at Kent State using a third-party payment (e.g., 529 plan, scholarship, employer payment, etc.), please make appropriate arrangements with your plan provider and allow adequate time for payment to be received and processed by the due date. We generally suggest at least two weeks notification to your third-party payment provider.

FEDERAL DIRECT PLUS LOAN (PARENT BORROWERS)

This loan is available to the biological or adoptive parents of dependent, undergraduate students. The stepparent whose information is reported on the FAFSA may also apply. The loan application is available after April 1. Your enclosed financial aid offer shows the estimated amount that a parent can borrow under the "estimated remaining cost," if applicable.

The interest rate will be determined after July 1, 2022 (current rate is 6.28%). PLUS loans can be deferred until after the student graduates (interest still accrues).

STEPS TO APPLY:

1. To complete a PLUS loan application, parents must sign in to **STUDENTAID.GOV** using the parent applicant's personal Federal Student Aid ID (FSA ID).
2. Select "Apply for a Parent PLUS Loan" under the "APPLY FOR AID" tab, then click on the "Log In to Start" button next to "I am a Parent of an Undergraduate Student."
 - a. Select Award Year 2022-2023.
 - b. Enter student information, address and contact information.
 - c. A deferment option is available; interest accrues.
 - d. Complete school and loan information section.
 - ▶ Indicate desired loan amount to borrow.
 - ▶ Indicate the period of the loan:
(August-May) - Fall and spring (amount is divided evenly between each semester).
(August-December) - Fall only (amount requested will be awarded in Fall semester only).
(January-May) - Spring only; application will be available in November (amount requested will be awarded in Spring semester only).
3. Receive an immediate credit decision.
 - a. If the loan is approved, you must sign the Parent PLUS Master Promissory Note (MPN) and complete the Informed Borrower Tool on **STUDENTAID.GOV**. Some PLUS borrowers may also be required to complete PLUS counseling.
 - b. If the PLUS loan is not approved:
 - ▶ The student may accept an additional unsubsidized loan based on his/her eligibility (freshman/sophomore - \$4,000). This loan will be offered to the student and can be accepted in FlashLine.
 - ▶ The parent borrower can appeal the credit decision on **STUDENTAID.GOV**.
 - ▶ The parent borrower can seek an endorser on **STUDENTAID.GOV**.

For information on all lending options, visit **WWW.KENT.EDU/FINANCIALAID/LOANS**.

PRIVATE LOAN OPTIONS

These are nonfederal loans made by a lender such as a bank, credit union or state agency. Private loans can be an option if you need funding in addition to your other financial aid and federal loans. You can view different options and compare lenders by using our Elm Select tool available at **WWW.KENT.EDU/FINANCIALAID/PRIVATE-LOANS**.





IT'S AN INVESTMENT IN YOU

Making an investment in your education is one of the best decisions you will ever make. And Kent State is dedicated to finding ways for all students, from all backgrounds and walks of life, to have access to an affordable higher education experience.

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