NYC Studio Financial Aid Checklist
2015 - 2016

☐ Complete the 2015 – 2016 FAFSA after January 1ST, 2015

☐ If attending in the summer semester, complete the Summer Aid Request Form on the financial aid webpage at www.kent.edu/financialaid
   • Keep in mind that Federal Direct Loan eligibility used in the summer will reduce your fall/spring amounts, and Pell grant eligibility used will reduce from your spring semester.

☐ Complete the 2015-2016 New York City Housing Addendum
   • This allows the Student Financial Aid Office to take into account your housing costs.
   • The form is found in the Education Abroad section of the financial aid webpage.

☐ Review your options for funding your semester in the Big Apple
   • Review all financial aid you have been awarded.
   • Save as much money as you can from working. Set up a budget and stick to it.
   • Search for Kent State scholarships online at: http://www.kent.edu/financialaid/scholarships
   • Register on several external search engine sites for national database searches.

☐ Still need additional funding? Apply for a Parent PLUS loan or Alternative loan
   • The federally regulated Direct Parent PLUS loan is a loan a parent or step-parent listed on the FAFSA can borrow. The parent must pass a credit check to be eligible for this loan that can cover up to the cost of attendance after all other financial aid has been applied. IF your parent does not pass the credit check, they have the option to obtain an endorser or provide documentation to Direct Loans showing their credit issue(s) have been resolved. If they opt out of the PLSU loan, the student is eligible to borrow an additional $2000-$2500 per semester in an Unsubsidized Direct Loan.
   • An alternative loan is a loan the student borrows from a bank or lending institution. Every lender offers different loans and conditions. Most lenders allow repayment after graduation because the loans are not federally regulated, the interest rates can vary. Most students require a credit worthy co-signer, but it does not have to be a parent. The processing time can take up to 4 -6 weeks.
   • DO NOT apply for either of these loans until you have turned in the NYC Housing Addendum Form. If your costs are not updated, you could be denied the original amount of a loan you have applied for.

☐ Prior to arriving in New York City
   • Plan on having 2 –3 weeks of expenses with you, as it does take time for the Bursar’s Office to process a refund if you plan on receiving excess funding.

Questions? Contact Financial Aid Counselor Alana Thompson at abaudo@kent.edu