



NYC Studio Financial Aid Checklist 2020 - 2021

- **Complete the 2020 – 2021 FAFSA after October 1, 2019.**
- If attending in the summer semester, complete the Enrollment Plan Q&A on your FlashLine account. If you have any questions or need to update your enrollment plans, please refer to the Financial Aid Summer Information Page at <https://www.kent.edu/financialaid/summer>.
 - If you receive a Federal Direct Loan it will be split evenly throughout the academic year, which includes Summer, Fall and Spring. Your grants will be based off of your enrollment.
- **Complete the *2020-2021 New York City Housing Addendum***
 - This allows the Student Financial Aid Office to take into account your housing costs.
 - The form is found in the Education Abroad section on <https://www.kent.edu/financialaid/forms>.
- **Review your options for funding your semester in the Big Apple**
 - Review all financial aid you have been awarded.
 - Save as much money as you can from working. Set up a budget and stick to it.
 - Search for Kent State scholarships online at: <https://www.kent.edu/scholarships>.
 - Register on several external search engine sites for national database searches.
- **Still need additional funding? Apply for a Parent PLUS loan or Private loan**
 - The federally regulated Direct Parent PLUS loan is a loan a parent or step-parent listed on the FAFSA can borrow. The parent must pass a credit check to be eligible for this loan that can cover up to the cost of attendance after all other financial aid has been applied. If your parent does not pass the credit check, they have the option to obtain an endorser or provide documentation to Direct Loans showing their credit issue(s) have been resolved. If they opt out of the PLUS loan endorser or denial appeal, the student is eligible to borrow an additional \$2000-\$2500 per semester in an Unsubsidized Direct Loan.
 - A private loan is a loan the student borrows from a bank or lending institution. Every lender offers different loans and conditions. Lenders allow repayment after graduation because the loans are not federally regulated, the interest rates can vary. Most students require a credit worthy co-signer, but it does not have to be a parent. The processing time can take up to 4 -6 weeks.
 - **DO NOT** apply for either of these loans until you have turned in the *NYC Housing Addendum*. If your costs are not updated, you could be denied the original amount of the loan you have applied for.
- **Prior to arriving in New York City**
 - Plan to have 2 –3 weeks of expenses with you, as it does take time for the Bursar's Office to process a refund if you plan on receiving excess funding.

Questions? Contact Financial Aid Counselor Jessica Russell at jrusse33@kent.edu