Funding The Journey

Student Financial Aid
103 Schwartz Center
330-672-2972
www.kent.edu/financialaid
Objective

• Financial Aid Process Overview
• Your Financial Plan Review
• Completing Your Action Steps
• Additional Financial Options
Financial Aid Process

1. Complete FAFSA
2. Receive eSAR
3. FAFSA ran through awarding system
4. Receive award letter
5. Review cost & gap funding
Your Financial Plan
Your Financial Plan

Your Financial Plan provides an overview of your estimated expenses and financial aid for the 2015-2016 academic year. This is not a bill and these estimates are for financial planning purposes only for Kent Campus students. Your official invoice will be published on July 24th by the Bursar’s Office via e-mail and will list your actual expenses such as tuition, housing and meal plan as of that day. You may view your financial aid via Flashline.kent.edu.

SUZIE KENT
123 KENT ROAD
ANYTOWN, OH. 11111

Status of Financial Aid Action Steps:
- FAFSA status: ON-FILE ACCEPTED
- Provided requested documents: YES
- Award decisions made: NO
- Completed entrance loan counseling: NO
- Authorized Federal Title IV aid: NO

<table>
<thead>
<tr>
<th>Estimated Expenses</th>
<th>Fall 2015</th>
<th>Spring 2016</th>
<th>Total Fall/Spring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Cost:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition (11-16 hours) - estimated:</td>
<td>$5,106</td>
<td>$5,106</td>
<td>$10,212</td>
</tr>
<tr>
<td>Estimated program and special course fees:</td>
<td>$200</td>
<td>$200</td>
<td>$400</td>
</tr>
<tr>
<td>Standard double room rate - May change based on residence hall:</td>
<td>$2,332</td>
<td>$2,332</td>
<td>$4,664</td>
</tr>
<tr>
<td>Standard meal plan – May change based on student meal plan:</td>
<td>$1,935</td>
<td>$1,935</td>
<td>$3,870</td>
</tr>
<tr>
<td>Total estimated costs:</td>
<td>$10,473</td>
<td>$10,473</td>
<td>$20,946</td>
</tr>
</tbody>
</table>

Additional expenses to budget include books and supplies estimated between $700 – $1,100.

<table>
<thead>
<tr>
<th>Financial Aid Program</th>
<th>Fall 2015</th>
<th>Spring 2016</th>
<th>Total Fall/Spring</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

In addition, your parent may be eligible to borrow a Federal Direct PLUS loan up to the amount of. Visit www.studentloans.gov for more information.

<table>
<thead>
<tr>
<th>Estimated Expenses minus Student Financial Aid</th>
<th>Fall 2015</th>
<th>Fall 2015/Spring 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less student financial aid</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimated out-of-pocket cost</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Payment Options

The Bursar’s Office has several payment options available to students and their families. Below are examples of the monthly payment plans options utilized by Kent State students. You can visit the Bursar’s Office website at www.kent.edu/bursar/payment-options-overview for a complete listing of payment options.

Please note that this is not a bill. These estimates are for financial planning purposes only and are based on the estimated cost of a student living on the Kent campus. Your official invoice will be published on July 24th by the Bursar’s Office via your Kent.edu e-mail address and will list your actual expenses such as tuition, housing and meal plan as of that day. Students can also review their student account balance via Flashline.kent.edu prior to a due date.

If you will not be utilizing one of the monthly payment plan options below, then the total amount is due by the published due date of 8/14/15. KSU accepts online payments using American Express, Discover, MasterCard and Visa (non-refundable service fee applied). If paying with a debit card, consider paying with an electronic check/savings account to avoid paying a service fee. Online payments can be made at https://paysafe.kent.edu.

**Amount Due – Single Payment – Fall 2015**

<table>
<thead>
<tr>
<th>Without Financial Aid</th>
<th>Amount Due on/By 8/14/15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Cost for Fall 2015</td>
<td>$10,473</td>
</tr>
<tr>
<td>$10,473</td>
<td>$</td>
</tr>
</tbody>
</table>

**Amount Due – 5 Month Payment Plan – Fall 2015**

<table>
<thead>
<tr>
<th>Without Financial Aid</th>
<th>Est. Out-of-Pocket Cost*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Cost for Fall 2015</td>
<td>$10,528</td>
</tr>
<tr>
<td>1st payment due on/By 7/1/15</td>
<td>$2,105.60</td>
</tr>
<tr>
<td>2nd payment due on/By 8/1/15</td>
<td>$2,105.60</td>
</tr>
<tr>
<td>3rd payment due on/By 9/1/15</td>
<td>$2,105.60</td>
</tr>
<tr>
<td>4th payment due on/By 10/1/15</td>
<td>$2,105.60</td>
</tr>
<tr>
<td>5th payment due on/By 11/1/15</td>
<td>$2,105.60</td>
</tr>
</tbody>
</table>

**Amount Due – 4 Month Payment Plan – Fall 2015**

<table>
<thead>
<tr>
<th>Without Financial Aid</th>
<th>Est. Out-of-Pocket Cost*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated Cost for Fall 2015</td>
<td>$10,528</td>
</tr>
<tr>
<td>1st payment due on/By 7/1/15</td>
<td>$2,632</td>
</tr>
<tr>
<td>2nd payment due on/By 8/1/15</td>
<td>$2,632</td>
</tr>
<tr>
<td>3rd payment due on/By 9/1/15</td>
<td>$2,632</td>
</tr>
<tr>
<td>4th payment due on/By 10/1/15</td>
<td>$2,632</td>
</tr>
</tbody>
</table>

**Monthly Payment Plan Options:**

Kent State University, in conjunction with Tuition Management Systems (TMS), offers students and their families the ability to spread their cost over a five or four month payment plan during the fall or spring semesters. Each plan has a $55 enrollment fee per semester and is not available for the summer semester. A three-month payment plan is available for late fall semester registration after August 21st. For more information and to enroll in the monthly payment plan options, please visit www.kentafford.com or call TMS toll-free at 800-722-4867.

*Total Estimated out-of-pocket cost from the bottom of the front page. This does not include cost of books and supplies. To calculate your monthly payment, divide your total by the number of months offered by the plan.
Your Financial Plan

Your Financial Plan provides an overview of your estimated expenses and financial aid for the 2015-2016 academic year. This is not a bill and these estimates are for financial planning purposes only for Kent Campus students. Your official invoice will be published on July 24th by the Bursar’s Office via e-mail and will list your actual expenses such as tuition, housing and meal plan as of that day. You may view your financial aid via FlashLine.kent.edu.

<table>
<thead>
<tr>
<th>SUZIE KENT</th>
<th>123 KENT ROAD</th>
<th>ANYTOWN, OH. 11111</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Status of Financial Aid Action Steps:</strong></td>
<td><strong>Status of Financial Aid Action Steps:</strong></td>
<td></td>
</tr>
<tr>
<td>FAFSA status:</td>
<td>ON-FILE ACCEPTED</td>
<td></td>
</tr>
<tr>
<td>Provided requested documents:</td>
<td>YES</td>
<td></td>
</tr>
<tr>
<td>Award decisions made:</td>
<td>NO</td>
<td></td>
</tr>
<tr>
<td>Completed entrance loan counseling:</td>
<td>NO</td>
<td></td>
</tr>
<tr>
<td>Authorized Federal Title IV aid:</td>
<td>NO</td>
<td></td>
</tr>
</tbody>
</table>
FLASHLINE NEXT STEPS CHECKLIST

- A list of next steps that the student may need to complete
- Correlates with Action Steps information
PARENT & FAMILY ACCESS

- **KSUview Designee**
  - Allows designee to see selected items in Flashline

- **Authorized User (FERPA)**
  - Allows user to call KSU regarding students account
  - User receives eBill as well

- **Completed by student in FlashLine**
  - Under *Student Tools* tab
### Estimated Expenses

<table>
<thead>
<tr>
<th></th>
<th>Fall 2015</th>
<th>Spring 2016</th>
<th>Total Fall/Spring</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Direct Cost</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition (11-16 hours) - <em>Estimated</em></td>
<td>$5,106</td>
<td>$5,106</td>
<td>$10,212</td>
</tr>
<tr>
<td>Estimated program and special course fees</td>
<td>$200</td>
<td>$200</td>
<td>$400</td>
</tr>
<tr>
<td>Standard double room rate - <em>May change based on residence hall</em></td>
<td>$3,232</td>
<td>$3,232</td>
<td>$6,464</td>
</tr>
<tr>
<td>Standard meal plan - <em>May change based on student elected meal plan</em></td>
<td>$1,935</td>
<td>$1,935</td>
<td>$3,870</td>
</tr>
<tr>
<td><strong>Total estimated costs</strong></td>
<td>$10,473</td>
<td>$10,473</td>
<td>$20,946</td>
</tr>
</tbody>
</table>

Additional expenses to budget include books and supplies estimated between $700 - $1,100.

- For tuition expenses, visit the Bursar’s Office (*billing*) website at [www.kent.edu/bursar](http://www.kent.edu/bursar)

- For housing and meal plan expenses, visit the Residence Services Office website at [www.kent.edu/housing](http://www.kent.edu/housing)
Federal Work Study will not be deducted from the bill

If student is accepting Direct loans, must visit studentloans.gov to complete additional loan steps

Financial aid information can also be found on student’s Initial Award Letter (mailed in March) and FlashLine

### Student Financial Aid

<table>
<thead>
<tr>
<th>Financial Aid Program</th>
<th>Fall 2015</th>
<th>Spring 2016</th>
<th>Total Fall/Spring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pell Grant</td>
<td>$1,040</td>
<td>$1,040</td>
<td>$2,080</td>
</tr>
<tr>
<td>Trustee Scholarship</td>
<td>$1,000</td>
<td>$1,000</td>
<td>$2,000</td>
</tr>
<tr>
<td>Federal Direct Subsidized Loan</td>
<td>$1,750</td>
<td>$1,750</td>
<td>$3,500</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Loan</td>
<td>$1,000</td>
<td>$1,000</td>
<td>$2,000</td>
</tr>
<tr>
<td>Federal Work Study</td>
<td>$2,000</td>
<td>$2,000</td>
<td>$4,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$6,790</strong></td>
<td><strong>$6,790</strong></td>
<td><strong>$13,580</strong></td>
</tr>
</tbody>
</table>

In addition, your parent may be eligible to borrow a Federal Parent PLUS loan up to the amount of $12,066. Visit [www.studentloans.gov](http://www.studentloans.gov) for more information.
Estimated Out-Of-Pocket Cost

<table>
<thead>
<tr>
<th>Estimated Expenses minus Student Financial Aid</th>
<th>Fall 2015</th>
<th>Fall 2015/ Spring 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated expenses:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less student financial aid:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Estimated out-of-pocket cost:</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

If a balance exist, student may seek additional financial options:

- Direct PLUS
- Payment Plans
- Scholarships
- Alternative Loans
Completing Your Action Steps
SUZIE KENT
123 KENT ROAD
ANYTOWN, OH. 11111

Status of Financial Aid Action Steps:
FAFSA status: ON-FILE ACCEPTED
Provided requested documents: YES
Award decisions made: NO
Completed entrance loan counseling: NO
Authorized Federal Title IV aid: NO
SUZIE KENT
123 KENT ROAD
ANYTOWN, OH. 11111

Status of Financial Aid Action Steps:

FAFSA status: ON-FILE ACCEPTED

Provided requested documents: YES
Award decisions made: NO
Completed entrance loan counseling: NO
Authorized Federal Title IV aid: NO
Free Application for Federal Student Aid

Information Needed: (from both student & parent)

• Biographical Information

• 2014 Income Tax Return Information

www.FAFSA.gov
SUZIE KENT
123 KENT ROAD
ANYTOWN, OH. 11111

Status of Financial Aid Action Steps:
FAFSA status: ON-FILE ACCEPTED
Provided requested documents: YES
Award decisions made: NO
Completed entrance loan counseling: NO
Authorized Federal Title IV aid: NO
The Verification Process

• Ensures the accuracy of the financial aid package
• Student notified by mail and email
• Not an optional process
  • Financial aid awarding stops until the process is complete
• Required Documentation
  • Completed Verification Worksheet
  • Submit copies of 2014 tax transcripts and any other requested documents
• Requirements and status can be viewed on FlashLine
SUZIE KENT  
123 KENT ROAD  
ANYTOWN, OH. 11111

Status of Financial Aid Action Steps:
FAFSA status: ON-FILE ACCEPTED
Provided requested documents: YES
Award decisions made: NO
Completed entrance loan counseling: NO
Authorized Federal Title IV aid: NO
Making Award Decisions via FlashLine

- Awards in an **Offered** status
  - Scholarships
  - TEACH grant
  - Federal student loans
    - Optional acceptance
    - Additional steps to complete if accepted
- Decisions must be made via FlashLine
YOUR GUIDE TO FINANCIAL AID

The Student Financial Aid Office is responsible for awarding and disbursing financial aid.

Easy Steps To Receive Financial Aid:
- Apply to Kent State University at www.kent.edu/admissions
- Conduct a scholarship search at www.kent.edu/financialaid/scholarships
- Complete the Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov

Steps To Accept Federal Direct Loans:
- Accept loans via FlashLine.kent.edu (see reverse side)
- Log in to StudentLoans.gov to:
  - Complete Entrance Counseling (required)
  - Sign a Master Promissory Note (required)
  - Parent may apply for Direct PLUS (optional for undergraduate students only)

Student Financial Aid Office
103 Schwartz Center
4805 E. Summit St.
Kent, OH 44240
330-672-2972 • finaid@kent.edu
www.kent.edu/financialaid

DON’T WAIT
ACT NOW!

Log in to www.FlashLine.kent.edu to:
View Financial Aid Status
- Select the My Account tab.
- Click on Financial Aid Status in the My Student Account box under Financial Aid.
- Select appropriate aid year.
- If the links Active Messages, Student Requirements or Academic Progress appear, further action may be needed. Click on each link for details.

Make Award Decisions
- Click on Financial Aid Awards - view, accept or decline in the My Student Account box under Financial Aid.
- After selecting the aid year, click on the Accept Award Offer tab to make a decision.
- To read more information on each award, click on the Award Messages link or on each award.

DID YOU KNOW?
- Our office will communicate with you using your Kent.edu email address and through your financial aid FlashLine Active Messages (See instructions above).
- Any questions regarding your bill or refund should be directed towards the Bursar's Office at 330-672-2626 or www.kent.edu/bursar.
My Identity

My Kent State University ID Number:

My Password & Security Questions:
- Change FlashLine Password
- Change Security Questions & Answers
- Update Alternate Email Address

Update Personal Information
- Addresses & Phone Number(s) Summary
- Addresses & Phone Number(s) Updates
- E-mail Addresses/Personal Web Pages Summary
- E-mail Addresses/Personal Web Pages Updates
- Emergency Contact Information
- Emergency Contact Updates
- Name Change/Marital Status Information
- Restrict Directory Information
- Cancel the Request for Restriction of Directory Information

My Student Account

KSUview:
Grant a designee access to view select student information.

Tuition and Payments:
- Make Online Payment
  The Bursar’s Office accepts MasterCard, Visa, Discover, American Express or Diner’s Club online only (convenience fee applies). Online payments can also be made using a checking or savings account (no fee).
- View My Student Account:
  - Account Detail, Includes My Estimated Financial Aid
  - Account Summary by Term
  - View My Published e-bills
  - Print a Statement of My Student Account
- Information About Student Refunds (PDF)
- Legal Services Fee Information & Opt-out
- 1098 Tax Forms

Financial Aid:
- My Financial Aid
- Financial Aid Status
  - Financial Aid Awards - view, accept or decline
- Award Letter Guide
- Student Financial Aid Forms & Applications
- Title IV Aid Authorization
- Consumer Rights Information

Other Account Access
- FlashALERTS (emergency text messages) - Sign Up, Adjust Phone Number
- FLASHcard Account - View Balance or Add Money
- FLASHperks Account - Students Involved on Campus View Points for Prizes Balance
- Housing Renewals & Applications
- My Library Account (KentLink)
- Parking Service Account Access
  - Students: Purchase Parking Permit
  - Faculty & Staff: Renew Parking Permit
  - Students, Faculty & Staff: Pay Parking Tickets
Options for making Award Decisions:
1. Create a budget to determine your costs for the academic year. Tools and information can be found online at [www.kent.edu/financialaid/literacy](http://www.kent.edu/financialaid/literacy).
2. If you need to borrow a loan:
   - Only borrow what you need. Loans are funds that must be repaid.
   - Accept any offered Subsidized loans prior to Unsubsidized loans.
3. To accept a portion of a loan, select ‘Accept’ and enter the dollar amount for the academic year in the ‘Accept Partial Amount’ field.
4. Select a decision for each offered award.

<table>
<thead>
<tr>
<th>Award Decision</th>
<th>Status</th>
<th>Term</th>
<th>Amount</th>
<th>Accept Award</th>
<th>Accept Partial Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trustee Scholarship</td>
<td>Offered</td>
<td>Fall 2015</td>
<td>$500.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Offered</td>
<td>Spring 2016</td>
<td>$500.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Fund Total:</strong></td>
<td></td>
<td></td>
<td>$1,000.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Select Decision: **Accept**

Submit Decision
SUZIE KENT
123 KENT ROAD
ANYTOWN, OH. 11111

Status of Financial Aid Action Steps:
FAFSA status: ON-FILE ACCEPTED
Provided requested documents: YES
Award decisions made: NO
Completed entrance loan counseling: NO
Authorized Federal Title IV aid: NO
Additional Action Steps for Direct Loans

If **Accepting** federal student Direct loans, must complete:

- Entrance Counseling
- Master Promissory Note (MPN)
- Interest rate is 4.29%
  - Subsidized *(interest free until graduation)*
  - Unsubsidized

www.StudentLoans.gov
SUZIE KENT
123 KENT ROAD
ANYTOWN, OH. 11111

Status of Financial Aid Action Steps:
FAFSA status: ON-FILE ACCEPTED
Provided requested documents: YES
Award decisions made: NO
Completed entrance loan counseling: NO
Authorized Federal Title IV aid: NO
Additional Financial Options
Federal Direct PLUS (for parents only)

- Parent must complete online PLUS application
- Instant credit decision
- Interest rate will be 6.84% effective July 1st
- Deferment option available
  - Interest still accrues
- Options if credit is denied
  - Endorser
  - Student can borrow additional unsubsidized

www.StudentLoans.gov
Scholarships & Payment Plans

Bursar Payment Plans (TMS)
- Single payment
- 5 month payment plan
- 4 month payment plan
- https://payonline.kent.edu

Scholarship Search Qualifier
- www.kent.edu/financialaid
- Click on Scholarship link
- List external scholarship websites
Alternative Loan Programs

• Available to assist students in meeting their educational cost beyond the federal, state and institutional programs

• Visit FastChoice website for a list of lenders and comparison options

www.kent.edu/financialaid/Fastchoice
Don’t Wait, Act Now!

- Computer Lab session available tomorrow to:
  - Complete Action Steps on student’s Your Financial Plan document
    - Lab will be a public environment
    - Q&A session before the Lab

- Student will need to be present to make updates to their FlashLine account and complete items on studentloans.gov

- Student Financial Aid Office is open from 8-5 to submit any documents or answer specific questions
Student Financial Aid
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330-672-2972
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